

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,
"G" Block, Plot No. C38 & C39,
Behind MCA, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.
Phone : 91-22-6124 0444 / 6124 0428
Fax : 91-22-6124 0438
E-mail : vinati@vinatiorganics.com
Website: www.vinatiorganics.com
CIN : L24116MH1989PLC052224



November 10, 2020

The Stock Exchange, Mumbai
(Listing Department)
P. J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001.

Scrip Code: 524200

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

NSE Symbol: VINATIORGA / Series: EQ

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 23(9) of SEBI Listing Regulations, please find enclosed disclosure of Related Party Transactions on a consolidated basis and balances for the half year ended September 30, 2020.

The aforesaid information will also be disclosed on the website of the Company www.vinatiorganics.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Vinati Organics Limited**

A handwritten signature in blue ink, appearing to read 'Milind Wagh', is written over a faint, illegible stamp.

Milind Wagh
Company Secretary/Compliance Officer

Encl: As above

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VINATI ORGANICS LIMITED
DISCLOSURE OF RELATED PARTY TRANSACTIONS

Related Party Transactions for the Half Year Ended 30.09.2020

In compliance with Ind AS 24 - "Related Party Disclosures", as notified under Rule 3 of the Companies (Indian Accounting Standards) Rules, 2016 and Companies (Indian Accounting Standards) Amendment Rules, 2017 the required disclosures are given in the table below:

i) Related party disclosures (As per Ind AS 24 - Related Party Disclosures):

(a) Names of related parties and nature of relationship where control exists are as under:

Names of other related parties and nature of relationship:

Associate Company i) Suchir Chemicals Pvt. Ltd. (Holds 46.26% of the shareholding in the company)

Key Management Personnel:

- i) Mr. Vinod Saraf - Chairman
- ii) Ms. Vinati Saraf Mutreja - Managing Director and CEO
- iii) Ms. Viral Saraf Mittal - Director (CSR)
- iv) Mr. Jayesh Ashar - COO
- v) Mr. N. K. Goyal - CFO

Relatives of Key Management Personnel:

- vi) Mr. Milind Wagh - Company Secretary
- i) Mr. Sunil Saraf - Brother of Mr. Vinod Saraf
- ii) Mr. Mohit Mutreja - Husband of Ms. Vinati Saraf Mutreja
- iii) Mr. Parshant Mittal - Husband of Ms. Viral Saraf Mittal
- iv) Mrs. Kavita Saraf - Wife of Mr. Vinod Saraf

Enterprise owned or significantly influenced by any key management personnel or their relatives

- i) Viral Alkalis Limited
- ii) Veeral Additives Pvt. Ltd.

Other Related Parties

- i) Vinati Organics Limited - Group Gratuity Trust
- ii) Mrs. Kavita Vinod Saraf Foundation

(b) Transactions with related parties (excluding reimbursements)

Nature of Transactions

(Rs. in Lakhs)

	Half Year Ended 30-09-2020
i) Associate Company	
Dividend payment	
Suchir Chemicals Private Limited	219.93
ii) Key Management Personnel:	
Managerial Remuneration *	
Directors	
Mr. Vinod Saraf	83.74
Ms. Vinati Saraf Mutreja	63.31
Ms. Viral Saraf Mittal	34.86
CFO	35.93
Company Secretary	13.80
Dividend paid during the year	
Vinod Saraf	64.29
Vinati Saraf Mutreja	5.60
Viral Saraf Mittal	4.82
iii) Relatives of Key Management Personnel:	
Sitting Fees	
Mr. Sunil Saraf	1.00
Dividend paid during the year	
Kavita Saraf	57.42



Lote Works : Plot No. A-20, MIDC Industrial Area, Lote Parashuram 415 722 Tal. Khed, Dist. Ratnagiri, Maharashtra, India.
Phone : (02356) 273032 - 33 • **Fax**: 91-2356-272448 • **E-mail**: vinlote@vinatiorganics.com
Regd. Office & Mahad Works : B-12 & B-13/1, MIDC Industrial Area, Mahad 402 309, Dist. Raigad, Maharashtra, India.
Phone : (02145) 232013/14 • **Fax** : 91-2145-232010 • **E-mail**: vinmhd@vinatiorganics.com

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iv) Enterprise owned or significantly influenced by any management personnel or their relatives	
Sales - Viral Alkalis Ltd	3.31
Purchase - Viral Alkalis Ltd	402.07
Sale of Machinery - Viral Alkalis Ltd	-
Rent of Immovable property-Viral Alkalis Ltd	3.15
Sales - Veeral Additives Pvt.Ltd.	257.73
Purchase - Veeral Additives Pvt.Ltd.	14.98
Rent of Immovable property- Veeral Additives Pvt.Ltd.	2.40
v) Other Related Parties	
Contributions paid	164.58
Contributions payable	71.13
CSR Paid	113.20

* Remuneration does not include provisions made for Gratuity as it is determined on an actuarial basis for the Company as a whole.

(c) Terms and conditions of transactions with related parties;

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the half year ended 30 September 2020, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (31 March 2020: Rs. Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

All transactions were made on normal commercial terms and conditions and at market rates. All outstanding balances are unsecured and are repayable in cash.

For Vinati Organics Limited

N. K. Goyal
 Chief Finance Officer



For Vinati Organics Limited

Milind Wagh
 Company Secretary

Place : Mumbai
 Date : 10.11.2020