

May 24, 2024

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 NSE SYMBOL: ZEEMEDIA	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 SCRIP CODE: 532794
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Kind Attn. : Corporate Relationship Department
Subject : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015 – Earning Release

Dear Sir/Madam,

This is in continuation to our letter dated May 24, 2024, with respect to Board meeting outcome, filed with the stock exchanges on May 24, 2024.

In this regard, please find attached a copy of Earning Release on the Annual Audited Financial Results of the Company for the quarter and Financial Year ended March 31, 2024.

You are requested to kindly take the above information on your records and disseminate the same including at your website.

Thanking you,

Yours truly,
For **Zee Media Corporation Limited**

Ranjit Srivastava
Company Secretary & Compliance Officer
Membership No. A18577
Contact No.:+ 91-120-715 3000

Encl. as above

Zee Media Corporation Limited

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Website: www.zeemedia.in | Email: zmcl@zeemedia.com | CIN: L92100MH1999PLC121506

News Channels in

Hindi • English • Urdu • Marathi • Bangla • Punjabi • Gujarati • Tamil • Telugu • Kannada • Malayalam

EARNINGS RELEASE

for the quarter and year ended March 31, 2024

Noida, India; May 24, 2024 –

The Board of Directors of Zee Media Corporation Limited (ZMCL) (BSE: 532794, NSE: ZEEMEDIA), in their meeting held today, approved and took on record the financial results of ZMCL for the quarter and year ended March 31, 2024, the highlights of which are as follows:

- Operating Revenues for the quarter stand at Rs. 1,789.8 mn. for Q4FY24, growing by 21.2% over Q4FY23.
- EBITDA stands at Rs. 262.0 mn. as compared to Rs. 0.3 mn. during Q4FY23.
- Operating Margin of 14.6% for the quarter.

The tables below present the condensed consolidated statement of operations for ZMCL and its subsidiaries / associates for the quarter and year ended March 31, 2024:

Highlights (₹ million)	For the Quarter			For the Year		
	Q4FY24	Q4FY23	Growth	FY24	FY23	Growth
Operating Revenue	1,789.8	1,476.9	21.2%	6,382.9	7,206.2	-11.4%
Expenditure	1,527.7	1,476.6	3.5%	6,774.7	6,550.2	3.4%
Operating Profit (EBITDA)	262.1	0.3	88987.5%	(391.8)	656.0	-159.7%

Revenues (₹ million)	For the Quarter			For the Year		
	Q4FY24	Q4FY23	Growth	FY24	FY23	Growth
Advertising Revenue	1,682.1	1,398.1	20.3%	5,996.5	6,808.1	-11.9%
Subscription Revenue	107.3	70.0	53.2%	384.2	342.4	12.2%
Other sales and services	0.4	8.8	-95.8%	2.2	55.7	-96.0%
Total Revenue	1,789.8	1,476.9	21.2%	6,382.9	7,206.2	-11.4%

Operating Expenditure (₹ million)	Upto the Quarter			For the Year		
	Q4FY24	Q4FY23	Growth	FY24	FY23	Growth
Operating Costs	348.3	353.1	-1.4%	1,525.4	1,421.1	7.3%
Employee Benefits Expenses	583.2	587.8	-0.8%	2,484.7	2,617.0	-5.1%
Marketing, Distribution and Business Promotion Expenses	229.8	185.7	23.7%	1,084.2	712.8	52.1%
Other Expenses	366.4	350.0	4.7%	1,680.4	1,799.3	-6.6%
Total Expenses	1,527.7	1,476.6	3.5%	6,774.7	6,550.2	3.4%

Business Highlights

- **Zee Business** is leading the Hindi business news segment with 53% market share, average weekly reach of 1.18 mn and 25.6 minutes ATSV [Source: BARC, All 22+, Male ABC, HSM, 0600-2400 hrs WK 19'24 (4 weeks rolling average)].
- **Zee 24 Kalak**, our regional channel for the states of Bihar and Jharkhand, enjoyed 1st ranking with 19 minutes ATSV and reached more than 5 million viewers [Source: BARC, All 15+, Guj / D&D / DNH, 0600-2400 hrs, WK 19'24 (4 weeks rolling average)].
- **Zee Bihar Jharkhand**, our channel for the states of Bihar and Jharkhand, enjoyed 2nd ranking with 14.2 minutes ATSV and reached 1.9 million viewers [Source: BARC, All 15+, Bihar/Jharkhand, 0600-2400 hrs, WK 19'24 (4 weeks rolling average)].
- **Zee Rajasthan**, our regional channel catering to the Rajasthani audience, enjoyed 18.2 minutes ATSV, leading the market with 42% share [Source: BARC, All 15+, Rajasthan, 0600-2400 hrs, WK 19'24 (4 weeks rolling average)].
- **Zee Madhya Pradesh Chhattisgarh** through its relevant and engaging content was at 2nd ranking with 27.5% market share, 14.7 minutes ATSV [Source: BARC, All 15+, UP/UK, 0600-2400 hrs, WK 19'24 (4 weeks rolling average)].
- **Salaam TV**, our offering for Urdu audience, is at top position with 74% market share and 14.4 minutes ATSV [Source: BARC, All 15+, India, 0600-2400 hrs, WK 19'24 (4weeks rolling average)].
- **Zee Delhi NCR Haryana**, our regional channel for the audiences across Delhi NCR Haryana, enjoyed the 1st Ranking with 59.8% market share and 16.3 minutes ATSV [Source: BARC, All 15+, Delhi, 0600-2400 hrs, WK 19'24 (4 weeks rolling average)].
- Our multi-lingual **Digital portfolio** with its 18 brands had 1.9 Bn pageviews in Q4FY24, and MAU of 201 Mn in Q4FY24.
- **Zee Digital** ranks 3rd in the overall news & Information category (ComScore –Mar'24).
- Our other regional channels and digital properties maintained strong performance by consistently engaging their target audiences with relevant content.

Caution Concerning Forward-Looking Statements

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Zee Media Corporation Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

About Zee Media Corporation Limited: Zee Media Corporation Limited is one of the leading and largest news networks of India. It has a unique cluster of 16 TV news channels comprising 1 Global, 4 National and 11 Regional language channels, together with 3 digital-only channels and 18 digital brands. More information about Zee Media Corporation Limited and its businesses is available on www.zeemedia.in