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SECRETARIAL DEPARTMENT

28.03.2024
HO/SEC/380/2023-24

To

The Manager
Listing Department
**National Stock Exchange of India
Limited**
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
Script Code: **KTKBANK**

The General Manager
BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Script Code: **532652**

Madam / Sir,

Sub: a) Qualified institutions placement of equity shares of face value of ₹ 10 (the "Equity Shares") by The Karnataka Bank Limited (the "Bank") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and Sections 42 and 62 of the Companies Act, 2013 and the rules made thereunder, each as amended (the "Issue")

(b) Disclosure of the details of allotment in the Issue (as defined hereinafter) by The Karnataka Bank Limited (the "Bank") in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), 2015, as amended (the "SEBI Listing Regulations")

In continuation of our earlier letter dated March 27, 2024 on the captioned subject, we wish to inform you that, in respect of the Issue which opened on March 21, 2024 and closed on March 27, 2024 the Committee of Directors at its meeting held today, i.e., March 28, 2024 approved the issue and allotment of 2,64,31,718 Equity Shares to 25 eligible qualified institutional buyers at the issue price of ₹ 227/- per Equity Share i.e. at a premium of ₹ 217 per Equity Share which includes a discount of ₹ 4.43 per Equity Share (1.91% of the floor price, as determined in terms of the SEBI ICDR Regulations) to the floor price, aggregating to ₹ 599,99,99,986/- (Rupees Five Hundred Ninety Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred Eighty Six), pursuant to the Issue.

The Issue which opened on March 21, 2024 had closed on March 27, 2024 and the fact of the same was intimated to you through our letters dated March 21, 2024 and March 27, 2024, respectively.

The information as required under Regulation 30 of SEBI Listing Regulations read with Schedule - III Part - A to the SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, each as amended is as follows:

Type of securities issued	Equity Shares
Type of Issuance	Qualified Institutions Placement
Total no. of securities issued	2,64,31,718 Equity Shares of face value ₹ 10 each at a price of ₹ 227 per Equity Share (including a premium of ₹ 217 per Equity Share)
Total amount for which securities issued	₹ 599,99,99,986/-

Pursuant to the allotment of Equity Shares in the Issue, the paid-up Equity Share capital of the Bank stands increased from ₹ 350,818,2400 consisting of 350,818,240 Equity Shares of Rs. 10 each to ₹ 377,2499,580 consisting of 377,249,958 Equity Shares of Rs. 10 each. The shareholding pattern of the Bank, before and after the Issue, will be submitted along with the listing application in the format specified in Regulation 31 of the SEBI Listing Regulations, in due course.

Further, find attached herewith the list of allottees who have been allotted more than 5% of the Equity Shares offered in the Issue, marked as **Annexure 1**.

The meeting of the Committee of Directors commenced at 04.00 PM and concluded at 04.15 PM.

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the SEBI Listing Regulations.

Yours faithfully,

For The Karnataka Bank Limited

**Sham K
Company Secretary &
Compliance Officer**

Annexure 1

List of Allottees who have been allotted more than 5 per cent of the equity shares offered in the qualified institutions placement

Sl. No.	Name of the Allottee	Category	No. of shares allotted	% Allotment of the issue size
1.	HSBC Mutual Fund	Domestic Institutional Investors	6,607,929	25.00%
2.	SBI Life Insurance Company Limited	Domestic Institutional Investors	3,303,964	12.50%
3.	Franklin India Smaller Companies Fund	Domestic Institutional Investors	3,303,964	12.50%
4.	Max Life Insurance Company	Domestic Institutional Investors	2,202,643	8.33%
5.	Morgan Stanley Asia Singapore PTE	Foreign Institutional Investors	2,026,430	7.67%
6.	HSBC Global Investment Funds	Foreign Institutional Investors	1,453,744	5.50%