



Nahar

POLY FILMS LTD.



Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)
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E-mail : secnel@owmnahar.com Website : www.owmnahar.com
CIN : L17115PB1988PLC008820

NPFL/SD/2020-21/

3rd February, 2021

The BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai – 400 001	The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051
SCRIP CODE: 523391	SYMBOL: NAHARPOLY

Sub: Un-Audited Financial Results for the Quarter and Nine Months Ended 31st December, 2020
OUTCOME OF BOARD MEETING

Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of Un-Audited Standalone as well as Consolidated Financial Results for the quarter and Nine Months ended 31st December, 2020 duly approved by the Board of Directors in their meeting held on 3rd February, 2021 along with Limited Review Report on the above said Financial Results for the quarter and nine months ended 31st December, 2020 by M/s. YAPL & Co., Chartered Accountants, Ludhiana.

The meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 05:00 p.m.

Kindly display the same on the Notice Board / Website of the Exchange for the information of the general public as well as members of the Exchange.

Thanking you.

Yours faithfully,

FOR NAHAR POLY FILMS LIMITED

BHOOMIKA
(COMPANY SECRETARY)

Encls. as above

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UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2020

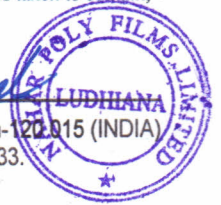
Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Rs. (In lakhs)
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	Year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Revenue						
1	Revenue from Operations	8068.78	7661.91	7743.42	21283.88	21248.22	27724.88
2	Other Income	129.97	140.35	90.81	405.21	389.39	485.57
3	Total Revenue	8198.75	7802.26	7834.23	21689.09	21637.61	28210.45
4	Expenses:						
a	Cost of materials consumed	4935.71	4807.24	4950.13	12837.10	14717.89	19081.42
b	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	25.98	166.47	326.71	417.48	114.16	-52.90
d	Employee benefit expense	302.15	232.66	210.85	725.53	616.92	815.96
e	Finance costs	4.13	7.51	11.47	16.11	14.87	28.42
f	Depreciation and amortization expense	36.38	45.87	54.38	136.64	163.15	220.28
g	Other expenses						
	- Power & Fuel	442.87	444.26	445.69	1250.56	1339.75	1718.27
	- Others	452.80	495.30	517.82	1391.71	1401.45	1945.38
	Total Expenses	6200.02	6199.31	6517.05	16775.13	18368.19	23756.83
5	Profit before exceptional items, Corporate Social Responsibility Expenditure and tax	1998.73	1602.95	1317.18	4913.96	3269.42	4453.62
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax	1998.73	1602.95	1317.18	4913.96	3269.42	4453.62
8	Tax expense:						
	(1) Current tax	450.62	391.55	411.86	1156.17	811.81	1001.44
	(2) Deferred tax	24.99	-63.16	7.89	75.47	102.09	162.52
9	Profit for the Period	1523.12	1274.56	897.43	3682.32	2355.52	3289.66
10	Other Comprehensive Income						
(i)	(a) Items that will not be reclassified to profit or loss	2664.27	176.00	-583.24	3475.28	-3897.01	-5052.41
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	6.89
(ii)	(a) Items that will be reclassified to profit or loss	-2.30	11.71	18.12	29.27	35.63	4.86
	(b) Income tax relating to items that will be reclassified to profit or loss	0.27	-1.37	-2.11	-3.41	-4.15	-0.57
	Total Other Comprehensive Income for the Period	2662.24	186.34	-567.23	3501.14	-3865.53	-5041.23
11	Total Comprehensive Income for the Period	4185.36	1460.90	330.20	7183.46	-1510.01	-1751.57
12	Paid up equity share capital (Rs 5 per share (Face value of the share shall be indicated))	1229.40	1229.40	1229.40	1229.40	1229.40	1229.40
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						16380.86
14	Earning per equity share:						
	Basic/Diluted	6.19	5.18	3.65	14.98	9.58	13.38

NOTES:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- The Company is operating in single segment i.e. "BOPP Films". Hence, Segment Reporting as required under Ind-AS 108 (Operating Segments) is not applicable.
- In March 2020, World Health Organization (WHO) had declared the outbreak of Novel Coronavirus "Covid-19" as a pandemic. This pandemic has severely impacted businesses around the globe. In many countries, including India, there has been severe disruption to regular business operations. Complying with the directives of Government, the plant and offices of the Company have been under lock-down resulting thereto, the operations for the month of April 2020 has been impacted for few days. However, being goods of essential sector and is being allowed, the company resumed its operations. The Company is monitoring the situation closely and the overall impact on the business of the Company will depend on future developments which cannot be reliably predicted.
 Given the uncertainty of quick turnaround to normalcy, post lifting of the lock down, the Company has carried out a comprehensive assessment of possible impact on its business operations, financial assets, contractual obligations and its overall liquidity position, based on the internal and external sources of information and application of reasonable estimates. The Company does not foresee any significant incremental risk to the recoverability of its assets or in its ability to meet its financial obligations over the foreseeable future, given early and required steps taken to contain, protect and mitigate the exposure.

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- 4 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 3rd February, 2021. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.

PLACE: LUDHIANA
DATED: 03.02.2021



FOR NAHAR POLY FILMS LIMITED

Sambhav Oswal

SAMBHAV OSWAL
(EXECUTIVE DIRECTOR)
DIN: 07619112

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YAPL & CO.

GSTIN : 03AACFL3265A2ZZ
Mob. : 98141 -03111
e Mail : yaplca.16@gmail.com

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.

Dated

LIMITED REVIEW REPORT

**To The Board of Directors,
Nahar Poly Films Limited**

We have reviewed the accompanying statement of un-audited financial results of **M/s Nahar Poly Films Limited** having its registered office at 376, Industrial Area-A, Ludhiana for the quarter ended **31st December, 2020** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





YAPL & CO.

GSTIN : 03AACFL3265A2ZZ
Mob. : 98141 -03111
e Mail : yaplca.16@gmail.com

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.....

Dated

Emphasis of Matter

We draw attention to Note 3 of the statement, which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management. Our conclusion on the Statement is not modified in respect of this matter.

Place : Ludhiana
Dated: 03.02.2021

For YAPL & Co.
Chartered Accountants
(FRN 017800N)



UDIN:- 21553997AAAAA P7874



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UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2020

Sr No	PARTICULARS	Quarter Ended			Nine Months Ended		Rs. (In lakhs)
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	Year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Revenue						
1	Revenue from Operations	8068.78	7661.91	7743.42	21283.88	21248.22	27724.88
2	Other Income	129.97	107.29	90.81	372.15	290.22	386.40
3	Total Revenue	8198.75	7769.20	7834.23	21656.03	21538.44	28111.28
4	Expenses:						
a	Cost of materials consumed	4935.71	4807.24	4950.13	12837.10	14717.89	19081.42
b	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	25.98	166.47	326.71	417.48	114.16	-52.90
d	Employee benefit expense	302.15	232.66	210.85	725.53	616.92	815.96
e	Finance costs	4.13	7.51	11.47	16.11	14.87	28.42
f	Depreciation and amortization expense	36.38	45.87	54.38	136.64	163.15	220.28
g	Other expenses						
	- Power & Fuel	442.87	444.26	445.69	1250.56	1339.75	1718.27
	- Others	452.80	495.30	517.82	1391.71	1401.45	1945.38
	Total Expenses	6200.02	6199.31	6517.05	16775.13	18368.19	23756.83
5	Profit before exceptional items, Corporate Social Responsibility Expenditure and tax	1998.73	1569.89	1317.18	4880.90	3170.25	4354.45
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax	1998.73	1569.89	1317.18	4880.90	3170.25	4354.45
8	Tax expense:						
	(1) Current tax	450.62	391.55	411.86	1156.17	811.81	1001.44
	(2) Deferred tax	24.99	-63.16	7.89	75.47	102.09	162.52
9	Profit for the Period	1523.12	1241.50	897.43	3649.26	2256.35	3190.49
10	Share of Net Profit/(Loss) of Associates	304.92	352.82	176.85	984.89	693.71	537.09
11	Profit for the year after share of Profit of Associates	1828.04	1594.32	1074.28	4634.15	2950.06	3727.58
12	Other Comprehensive Income						
(i)	(a) Items that will not be reclassified to profit or loss	2664.27	176.00	-583.24	3475.28	-3897.01	-5052.41
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	6.89
(ii)	(a) Items that will be reclassified to profit or loss	-2.30	11.71	18.12	29.27	35.63	4.86
	(b) Income tax relating to items that will be reclassified to profit or loss	0.27	-1.37	-2.11	-3.41	-4.15	-0.57
(iii)	Share of other comprehensive income/(loss) from Associates	1212.26	-73.55	653.13	1764.50	-3308.73	-5210.20
	Total Other Comprehensive Income for the Period	3874.50	112.79	85.90	5265.64	-7174.26	-10251.43
	Total Comprehensive Income for the Period	5702.54	1707.11	1160.18	9899.79	-4224.20	-6523.85
13	Paid up equity share capital (Rs 5 per share (Face value of the share shall be indicated))	1229.40	1229.40	1229.40	1229.40	1229.40	1229.40
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						37793.57
15	Earning per equity share:						
	Basic/Diluted	7.43	6.48	4.37	18.85	12.00	15.16

NOTES

- The accounts of the Associate Company, Nahar Capital and Financial Services Limited have been consolidated in accordance with the Indian Accounting Standards 110 'Consolidated Financial Statements', Indian Accounting Standard 111 'Joint Arrangement' and Indian Accounting Standard 'Investments in Associates and Joint Ventures'.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- In March 2020, World Health Organization (WHO) had declared the outbreak of Novel Coronavirus "Covid-19" as a pandemic. This pandemic has severely impacted businesses around the globe. In many countries, including India, there has been severe disruption to regular business operations. Complying with the directives of Government, the plant and offices of the Company have been under lock-down resulting thereto, the operations for the month of April 2020 has been impacted for few days. However, being goods of essential sector and is being allowed, the company resumed its operations. The Company is monitoring the situation closely and the overall impact on the business of the Company will depend on future developments which cannot be reliably predicted.
 Given the uncertainty of quick turnaround to normalcy, post lifting of the lock down, the Company has carried out a comprehensive assessment of possible impact on its business operations, financial assets, contractual obligations and its overall liquidity position, based on the internal and external sources of information and application of reasonable estimates. The Company does not foresee any significant incremental risk to the recoverability of its assets or in its ability to meet its financial obligations over the foreseeable future, given early and required steps taken to contain, protect and mitigate the exposure.

Sandeep Kaur
 NAHAR POLY FILMS LIMITED
 LUDHIANA

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- 4 The Company is operating in single segment i.e. "BOPP Films". Hence, Segment Reporting as required under Ind-AS 108 (Operating Segments) is not applicable.
- 5 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 3rd February, 2021. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.

PLACE: LUDHIANA
DATED: 03.02.2021

FOR NAHAR POLY FILMS LIMITED




SAMBHAV OSWAL
(EXECUTIVE DIRECTOR)
DIN: 07619112

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Ref. No.

Dated

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors
Nahar Poly Films Limited**

1. We have reviewed the accompanying statement of Consolidated un-audited financial results of **M/s. Nahar Poly Films Limited** ("the Parent") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended December 31, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Nahar Capital and Financial Services Limited - Associate Company





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Dated

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to Note 3 of the statement, which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management. Our conclusion on the Statement is not modified in respect of this matter.

Place : Ludhiana
Dated: 03.02.2021

For YAPL & Co.
Chartered Accountants
(FRN 017800N)



Sakshi Garg
(Partner)

M.No. 553997

UDIN:- 21553997AAAAA T 1536