



Marquee Investors allotted shares to augment growth in TFCI

Delhi, October 11, 2021: New Delhi based **Tourism Finance Corporation of India Limited (TFCI)**, a financial institution, has secured INR 65.18 Cr by way of preferential allotment of 96,55,700 (Ninety Six Lakh Fifty Five Thousand Seven Hundred) fully paid up equity shares of face value of Rs.10/- each at an issue price of Rs.67.50/- (Rupees Sixty Seven and Fifty paise only) including a premium of Rs.57.50/- (Rupees Fifty Seven And Fifty paise only) each. TFCI will use the funds to boost its strong position in the lending ecosystem and to accelerate its strategic priorities. TFCI provides long-term line of credit to tourism related projects and the Company has a vision to “play the role of an investment catalyst for the Indian tourism sector”.

The financing round was led by the Promoter group. Other investors included entities led by Anurag Bagaria (Chairman & CEO, Kemwell Biopharma Private Limited) and PS Jayakumar (ex-MD & CEO, Bank of Baroda).

Prime Securities Limited was the exclusive Investment Banker to this transaction.

Commenting on the Fund Raise, Mr. Anirban Chakraborty, Managing Director said: “We are pleased to welcome on board marquee investors who strongly believe in the growth and potential of the Company. We at TFCI are humbled by the opportunity, as this investment will not only help us to meet our goals but also help in accelerating our strategic priorities, including further expanding our footprint and driving the Company’s growth. This fundraise of INR 65.18 crores will boost our strong position in the lending ecosystem. These investments reaffirm the faith of the market has in TFCI even in this challenging environment, that it is well poised to deliver profitable growth over the long term without compromising on portfolio quality.

We at TFCI are well-capitalized with a CAR of 41.95% as on 30th June 2021 and believe that our healthy financials complemented with a strong recovery path makes us well-positioned for achieving sustained growth momentum in the coming quarters as we continue to focus on business growth in diversified sectors while maintaining our leadership position in the hospitality sector. We would also like to thank all our existing stakeholders for their continued support and assure them of achieving robust operational and financial performance with the full-fledged revival in demand across the economy”

Mr. Apurva Doshi, Senior Vice President, Equity Capital Markets, Prime Securities, delighted with this association, said, “The Government, through key policy initiatives coupled with institutions lending for infrastructure development, is making India a fabulous destination on the global tourism map. TFCI being a specialized institution and one of the leading players in the industry, is well positioned to witness a multi-year credit growth. We, at Prime, are delighted to on-board high-quality investors from our network, as TFCI marches forward in its growth journey.”



Tourism Finance Corporation of India Ltd.

About Tourism Finance Corporation of India Limited

TFCI was set-up in 1989 as an All India Financial Institution, pursuant to the recommendations of “National Committee on Tourism”. With more than three decades of helping Indian tourism grow, the main objective of setting-up the specialized financial institution was to expedite the tourism infrastructure in the country by providing dedicated line of credit on long term basis to tourism related projects in the country. TFCI has successfully played the role of an investment catalyst for the tourism sector as well as in creating the necessary tourism infrastructure in the country

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