

October 9, 2023

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

Scrip Code: 500325 Trading Symbol: RELIANCE

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India

(Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing

Mumbai 400 051

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East),

Regulations")

The Company has received an order dated October 7, 2023 ("Order") from the Deputy Commissioner of State Tax, Jamnagar levying a penalty of Rs. 4.88 lakh on the Company under section 73 of the Goods and Service Act, 2017.

The Order has been passed alleging wrongful claim of refund of unutilized input tax credits of GST by the Company for the period from April 2020 to October 2020 based on CIF value of exported goods whereas the refund is being restricted to the FOB value of exports. The Company intends to file an appeal against the Order as the amended law cannot be applied retrospectively in the opinion of the Company.

The financial impact of the aforesaid order is to the extent of the penalty levied.

Copy of the Order was sent to the Company on Saturday, October 7, 2023 via system generated email. The intimation is being submitted today being the first working day after receipt of the Order.

Kindly take the same on record.

Yours faithfully,

For Reliance Industries Limited

Savithri Parekh
Company Secretary and Compliance Officer

Copy to:

Luxembourg Stock Exchange 35A boulevard Joseph II L-1840 Luxembourg **Singapore Exchange Limited**2 Shenton Way, #02-02 SGX Centre 1,
Singapore 068804