

Date: July 01, 2024

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| To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001 | To Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051 |
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Dear Sir,

Re: Intimation regarding revision in credit ratings - pursuant to Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, it is hereby informed that CARE Ratings Limited considering the recent developments including operational and financial performance of the Company during the financial year 2023-24 (Audited) has revised outlook of the Company as under (the letters were received by the Company by e-mail on: July 01, 2024 at 11:23 A.M.):

S Chand And Company Limited

| Facilities | Amount (Rs. in crore) | Ratings | Rating Action |
|---|--|---|--|
| Long Term Bank Facilities | 99.90 (Reduced from 106.74) | CARE A-; Positive (Single A Minus; Outlook: Positive) | Reaffirmed; Outlook revised from Stable |
| Long Term / Short Term Bank Facilities | 12.50 | CARE A-; Positive / CARE A2+ (Single A Minus; Outlook: Positive / A Two Plus) | Reaffirmed; Outlook revised from Stable |
| Short Term Bank Facilities | 3.00 | CARE A2+ (A Two Plus) | Reaffirmed |
| Total Facilities | 115.4 (Rupees One Hundred Fifteen Crore and Forty Lakhs Only) | | |



Please also note that CARE Ratings Limited considering the recent developments including operational and financial performance of following material subsidiaries of the Company during the Financial Year 2023-24 (Audited) revised the ratings of material subsidiaries as under:

Vikas Publishing House (India) Private Limited

| Facilities | Amount (Rs. in crore) | Ratings | Rating Action |
|---------------------------|---|---|---|
| Long Term Bank Facilities | 65.50 (Enhanced from 62.12) | CARE A-; Positive (Single A Minus; Outlook: Positive) | Reaffirmed; Outlook revised from Stable |
| Total Facilities | 65.50 (Rupees Sixty-Five Crore and Fifty Lakhs Only) | | |

Chhaya Prakashani Limited

| Facilities | Amount (Rs. in crore) | Ratings | Rating Action |
|---------------------------|--|---|---|
| Long Term Bank Facilities | 15.00 | CARE A-; Positive / CARE A2+ (Single A Minus; Outlook: Positive / A Two Plus) | Reaffirmed; Outlook revised from Stable |
| Total Facilities | 15.00 (Rupees Fifteen Crore Only) | | |

New Saraswati House (India) Private Limited

| Facilities | Amount (Rs. in crore) | Ratings | Rating Action |
|----------------------------|-------------------------------|---|---|
| Long Term Bank Facilities | 16.54 (Reduced from 18.38) | CARE A-; Positive (Single A Minus; Outlook: Positive) | Reaffirmed; Outlook revised from Stable |
| Short Term Bank Facilities | 10.00 | CARE A2+ (A Two Plus) | Revised from CARE A-; Stable / CARE A2+ |



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|-------------------------|--|--|---|
| | | | (Single A Minus; Outlook: Stable / A Two Plus) |
| Total Facilities | 26.54 (Rupees Twenty-Six Crore and Fifty-Four Lakhs Only) | | |

The rating rationales are yet to be received from the rating agency. The same will be submitted after receipt by the Company.

Request you to kindly take note of the same.

Thanking You,
For S Chand And Company Limited



Jagdeep Singh
Company Secretary & Compliance Officer
Membership No. A15028
Address: A-27, 2nd Floor,
Mohan Co-operative Industrial Estate,
New Delhi-110044