



Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)

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Ref: MSL/SECT/BSE/

Date: 11th May, 2021

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

SUB: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS

**REF.: SCRIP NAME: MODERN STEELS LTD., SCRIP CODE: 513303 &
ISIN: INE001F01019**

Dear Sir/ Madam,

We wish to inform you that the Company in its Board meeting held today, **Tuesday, 11th May, 2021** *commenced at 11:30 A.M. and concluded at 02:00 P.M.* at Corporate Office Chandigarh, along with other agenda items inter alia the following were considered and approved by the Board of Directors of the Company;

1. Approved the appointment of Dr. Avtar Krishan Vashisht (DIN:03323142) as an Additional Independent Director for a period of three (3) years. He will hold office as an Additional (Independent) Director upto the ensuing Annual General Meeting. After the confirmation from the Shareholders in the ensuing AGM, he will be regularized as an Independent Director upto the conclusion of AGM to be held in 2024.
2. Information about the sad demise of Mr. Ashish Sharma, Company Secretary and Compliance Officer of the Company.

3. Approved the appointment of Ms. Anjali as Company Secretary and Compliance Officer of the Company w.e.f. 5th May, 2021.
4. Information about the replacement of clause of Long Stop Date of Business Transfer Agreement. The clause of Long Stop Date is extended and is reproduced below:

"Long Stop Date" means a date falling 3 (three) months from the date of the PNB In-principal Approval;"

Kindly take the same on record and oblige.

Thanking you

Yours truly,
For **MODERN STEELS LIMITED**



Company Secretary



BRIEF PROFILE OF DR. AVTAR KRISHAN VASHISHT

Date of Birth	10-07-1956
Brief Resume and expertise in specific functional area	Dr. Avtar Krishan Vashisht, aged 64 years is an M.Com, M.Phil, Ph.D., LL.B. Dr. Vashisht is a Professor with University Business School, Punjab University, Chandigarh. He has rich knowledge in Accounting, Finance and Banking. He has published 10 books and fifty research papers. He has guided 41 PHD students. He is member of panel of experts of AICTE and UGC.
Qualification	M.Com, M.Phil, Ph.D., LL.B.
Relationship with other Directors	Not Applicable

BRIEF PROFILE OF CS. ANJALI

Date of Birth	05-01-1992
Brief Resume and expertise in specific functional area	Ms. Anjali, aged 29 years is a qualified Company Secretary having an experience of about 5 years of working in Secretarial Department of renowned Corporate as a Company Secretary.
Qualification	B. Com, M.Com, LL.B., CS
Relationship with other Directors	Not Applicable