



एनएचपीसी लिमिटेड
(भारत सरकार का उद्यम)

NHPC Limited
(A Government of India Enterprise)

फोन/Phone : _____

दिनांक/Date : _____ **20.11.2020**

संदर्भ सं./Ref. No. **NH/CS/199/**_____

<p>Manager The Listing Department, M/s BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001</p> <p>मैनेजर, लिस्टिंग विभाग, बीएसई लिमिटेड पि.जे. टावरस, दलाल स्ट्रीट, मुंबई- 400 001 Scrip Code: 533098</p>	<p>General Manager The Listing Department M/s National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai- 400051</p> <p>महा प्रबंधक, लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (ई), मुंबई - 400 051 Scrip Code: NHPC</p>
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ISIN No. INE848E01016

Sub: Disclosure of Related Party Transactions

विषय: संबंधित पार्टी के साथ लेनदेन के प्रकटीकरण के संदर्भ में

Sirs/महोदय,

In compliance to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions on a consolidated basis for the half year ended 30th September, 2020 in the format specified in the relevant accounting standards.

This is for your information and record.

सेबी (लिस्टिंग दायित्वों और प्रकटीकरण आवश्यकताओं) विनियमन, 2015 के नियमन 23(9) के अनुसार लेखांकन मानकों में निर्दिष्ट प्रारूप में समेकित आधार पर 30 सितम्बर, 2020 को समाप्त हुई अवधि के लिए संबंधित पार्टी के साथ लेन-देन के प्रकटीकरण की संलग्न प्रति कृपया प्राप्त करें।

यह आपकी जानकारी और रिकॉर्ड के लिए है।

धन्यवाद।

संलग्न: उपरोक्त अनुसार

भवदीय,

(आर पी गोयल)

निदेशक (वित्त)

DIN-08645380

पंजीकृत कार्यालय : एन एच पी सी ऑफिस कॉम्प्लेक्स, सैक्टर-33, फरीदाबाद - 121 003, हरियाणा

Regd. Office : NHPC Office Complex, Sector-33, Faridabad - 121 003, Haryana

CIN : L40101HR1975GOI032564; Website : www.nhpcindia.com

E-mail : webmaster@nhpc.nic.in; EPABX No. : 0129-2588110/2588500

बिजली से संबंधित शिकायतों के लिए **1912** डायल करें। **Dial 1912 for Complaints on Electricity**

Disclosures under Ind AS-24 “Related Party Disclosures” – Consolidated Basis for the Half Year ended 30th September, 2020:

(A) List of Related parties:

(i) Joint Ventures:

Name of Companies	Principal place of operation
National High Power Test Laboratory (P) Ltd. (NHPTL)	India
Chenab Valley Power Projects Private Ltd. (CVPPL)	India

(ii) Key Managerial Personnel:

Sl. No.	Name	Position Held
1	Shri Abhay Kumar Singh	Chairman and Managing Director
2	Shri Ratish Kumar	Director (Projects)
3	Shri Mahesh Kumar Mittal	Director (Finance) and CFO (Superannuated on 30.09.2020)
4	Shri Nikhil Kumar Jain	Director (Personnel)
5	Shri Yamuna Kumar Chaubey	Director (Technical) (Joined on 01.04.2020)
6	Shri Tanmay Kumar	Govt. Nominee Director (Joined on 11.06.2020)
7	Shri Aniruddha Kumar	Govt. Nominee Director (Retired on 29.05.2020)
8	Shri Bhagwat Prasad	Independent Director (Retired on 07.09.2020)
9	Shri Jugal Kishore Mohapatra	Independent Director (Retired on 07.09.2020)
10	Shri Vijay Gupta	Company Secretary

(iii) Post-Employment Benefit Plans :

Name of Related Parties	Principal place of operation
NHPC Ltd. Employees Provident Fund	India
NHDC Ltd. Employees Provident Fund	India
NHPC Ltd. Employees Group Gratuity Assurance Fund	India
NHDC Ltd. Employees Group Gratuity Assurance Fund	India
NHPC Ltd. Retired Employees Health Scheme Trust	India
NHDC Ltd. Retired Employees Health Scheme Trust	India

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NHPC Employees Social Security Scheme Trust	India
NHDC Employees Social Security Scheme Trust	India
NHPC Ltd. Employees Defined Contribution Superannuation Scheme Trust	India
NHDC Ltd. Employees Defined Contribution Superannuation Scheme Trust	India
NHPC Ltd. Employee Leave Encashment Trust	India

(iv) Other entities with joint-control or significant influence over the Group:

The Group is a Central Public Sector Undertaking (CPSU) controlled by Central Government by holding majority of shares. The Group has applied the exemption available for government related entities and has made limited disclosures in the Financial Statements in accordance with Ind AS 24. Therefore, party-wise details of such transactions have not been given since such transactions are carried out in the ordinary course of business at normal commercial terms and are not considered to be significant.

Sl. No.	Name of the Government	Nature of Relationship with NHPC
1	Government of India	Shareholder having control over Group
2	State government of Madhya Pradesh, Uttar Pradesh and Manipur	Shareholder (NCI) in subsidiaries of NHPC
3	State Government of Jammu & Kashmir	Co-venturer in jointly controlled entity.
4	Various Central Public Sector Enterprises and Other Govt. Controlled entities (BHEL, IOCL, POSOCO, SAIL, New India Assurance Company, Damodar Valley Corporation, PGCIL, REC, BSNL, EESL, KV, Balmer Lawrie & Co. Ltd. etc.)	Entities controlled by the same Government (Central Government) that has control over NHPC

(B) Transactions with related parties are as follows:

(i) Transactions with Joint Ventures

Particulars	(₹ in crore)	
	For the period ended 30.09.2020	For the period ended 30.09.2019
(i)	(ii)	(iii)
Services Provided by the Group		
▪ CVPPL	10.52	7.02
Equity contributions by the Group		
▪ CVPPL	199.85	140.45
Reimbursement of Cost of employee on deputation		
▪ CVPPL	1.26	2.20

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Interest on Loan given		
▪ NHPTL	0.30	0.30

(ii) Compensation to Key Management Personnel:

(₹ in crore)

Particulars	For the period ended 30.09.2020	For the period ended 30.09.2019
Short Term Employee Benefits	2.04	2.60
Post-Employment Benefits	0.18	0.22
Other Long Term Benefits	0.29	-

(₹ in crore)

Other Transactions with KMP	For the period ended 30.09.2020	For the period ended 30.09.2019
Sitting Fees and other reimbursements to non-executive/independent directors	0.09	0.14
Interest Received during the year	0.01	0.01

(iii) Transactions with other related parties- Post Employment Benefit Plans

(₹ in crore)

Particulars	For the period ended 30.09.2020	For the period ended 30.09.2019
(i)	(ii)	(iii)
Contribution to EPF Trust	178.79	301.67
Contribution to Gratuity Trust/(Net of Refund from Trust)	(23.38)	(31.21)
Contribution to REHS Trust/(Net of Refund from Trust)	87.48	46.55
Contribution to Social Security Scheme Trust	3.05	3.62
Contribution to EDCSS Trust	51.66	139.43
Contribution to Leave Encashment Trust	22.36	19.54

(iv) Transactions with Government that has control over the Group- Central Government /State Government. (This includes transactions with various Ministries, CISF etc.)

(₹ in crore)

Particulars	For the period ended 30.09.2020	For the period ended 30.09.2019
(i)	(ii)	(iii)
Services Received by the Group	191.11	153.31
Services Provided by the Group	30.21	4.05

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Sale of goods/Inventory made by the Group (includes transactions with State Govt. of Uttar Pradesh, Madhya Pradesh , Manipur and J&K)	2320.85	1745.60
Purchase of Goods/Inventory	-	1.81
Dividend Paid During The Year to Government of Madhya Pradesh	271.73	249.64
Subordinate Debts received by the Group	-	489.57
Payment of Guarantee Fee on Foreign Loans to Govt. of India	13.59	13.43

(v) Transactions with entities controlled by the Government that has control over the Group

(₹ in crore)

Particulars	For the period ended 30.09.2020	For the period ended 30.09.2019
(i)	(ii)	(iii)
Purchase of property/Other assets	27.32	47.15
Purchase of goods/Inventory	17.60	12.16
Services Received by the Group	56.77	237.42
Services Provided by the Group	0.36	35.85
Sale of goods/Inventory made by the Group	42.46	697.96
Settlement Amount received by the Group against Insurance Claims	8.16	51.12

(C) Outstanding balances and guarantees with Related Parties:

(₹ in crore)

Particulars	As at 30.09.2020	As at 31.03.2020
(i)	(ii)	(iii)
Balances with Joint Ventures (CVPPL and NHPTL)		
▪ Receivables	43.17	42.94
▪ Loan Outstanding (including interest accrued)	6.28	6.27
Balances with KMP		
▪ Receivables	0.04	0.05
Balances with Trust created for post- employment benefit plans of Group		
Receivable		
▪ Gratuity Trust	10.59	40.30
▪ REHS Trust	-	135.52
Payable		

▪ EPF Trust	28.81	28.50
▪ Gratuity Trust	2.30	-
▪ REHS Trust	80.30	0.24
▪ Social Security Scheme Trust	0.27	0.54
▪ EDCSS Trust	8.22	11.17
▪ Leave Encashment Trust	17.18	1.78
Balances with Government that has control over the Group-Central Government/State Government		
▪ Payables	133.61	221.31
▪ Receivables	5788.48	4619.23
▪ Loan from Government (Subordinate debts)	4741.21	4741.21
Guarantee Received from Government (Against Foreign Currency Borrowing)	1079.44	1132.22
Balances with Entities controlled by the Government that has control over the Group		
▪ Payables	45.67	63.96
▪ Receivables	72.47	94.89
▪ Balances Out of Commitments made by the Group	0.12	0.29

(D) Other notes to related party transactions:

(i) Terms and conditions of transactions with the related parties:

- (a) Transactions with the state governments and entities controlled by the Government of India are carried out at market terms on arms-length basis (except subordinate debts received from Central Government at concessional rate) through a transparent price discovery process against open tenders, except in a few cases of procurement of spares/services from Original Equipment Manufacturers (OEMs) for proprietary items on single tender basis due to urgency, compatibility or other reasons. Such single tender procurements are also done through a process of negotiation with prices benchmarked against available price data of same/similar items.
- (b) Unsecured loan of Rs 6.00 crore granted to NHPTL is interest bearing @ 10% to be compounded annually.
- (c) Consultancy services provided by the Group to joint venture companies are generally on nomination basis at the terms, conditions and principles applicable for consultancy services provided to unrelated parties.
- (d) Outstanding balances of joint venture companies at the year-end are unsecured and settlement occurs through banking transaction. These balances other than loans are interest free. No impairment of receivables relating to amounts owed by related parties has been recognised. Assessment of impairment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

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- (ii) The Company has commitments of ₹ 1129.96 Crore (Previous year ₹ 1345.64 Crore) towards further investment in the joint venture companies as at 30th September, 2020.
- (iii) Contributions to post-employment benefit plans are net of refunds from trusts.