



HINDUSTAN COMPOSITES LTD.

Peninsula Business Park, Tower A, 8th Floor,
Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.
Tel.:(91) (22) 6688 0100
Email : hcl@hindcompo.com Website : www.hindcompo.com
CIN No. L29120MH1964PLC012955

17th February, 2025

To
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400 001
Scrip Code: 509635

The Manager - Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
SYMBOL: HINDCOMPOS

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) - Intimation regarding Receipt of Insurance Claim for the fire incident that occurred on 27th January, 2024 at Bhandara Plant.

In continuation of our intimation dated 27th January, 2024 about a fire incident reported at Random wound section of clutch facing at our Plant located at Bhandara, Maharashtra and our intimation dated 8th March, 2024 intimation about restoration of partial production and an insurance claim made by the Company, of about Rs. 6.40 Crore towards damages caused on replacement cost basis, we would like to further inform that the Company has received Rs. 3,75,42,081/- towards final settlement of Insurance claim from the Insurance Company today i.e. 17th February, 2025 at around 5:49 pm IST.

We hereby submit further details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master circular dated 11th November 2024 in Annexure - A.

We request you to take the above on your record.

Thanking you,

Yours faithfully,
for Hindustan Composites Limited

Arvind Purohit
Company Secretary & Compliance Officer
Membership No: A33624

Encl.: As above.

Annexure - A

Sr. No.	Particulars	Details
1.	Insurance amount claimed and realized by the listed entity for the loss/damage	<p>The Company had made an insurance claim of about Rs. 6.40 Crore towards damages caused, on replacement cost basis.</p> <p>The Company has received Rs. 3,75,42,081/- towards final settlement of Insurance claim from the Insurance Company after deduction towards depreciation etc.</p>
2.	The actual amount of damage caused due to the natural calamity or other force majeure events.	The amount of damage caused was approximately Rs. 6.40 Crore on replacement cost basis.
3.	Details of steps taken to restore normalcy and the impact of the natural calamity/other force majeure events on production or service, financials of the entity.	<p>In continuation to our intimation dated 8th March, 2024, we further submit that the Company had taken necessary restoration/repairing of the equipment at the Random wound section of clutch facing at our Bhandara Plant and production operations are functioning normally.</p> <p>The Company has already provided for all the losses in the books of Account and hence this receipt will be treated as other income in the ensuing quarterly results.</p>