

WCL/SEC/2023

December 16, 2023

To,

<b>BSE Ltd.</b> Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001. <b>(Scrip Code: Equity - 532144),</b> <b>(NCD - 960468, 960491 and 973309)</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.  <b>(Symbol: WELCORP, Series EQ)</b>
---	--

Dear Sirs/ Madam,

**Sub.: Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Further to the announcement on 25<sup>th</sup> September, 2023, Welspun Corp Limited is pleased to inform that its wholly owned subsidiary Sintex BAPL has finalised an investment of upto ~Rs 807 crore to set up manufacturing unit in the state of Telangana through a wholly owned step down subsidiary, Sintex Advance Plastics Limited (SAPL), which will be spread over the next three financial years starting from FY25. The project will be funded through a combination of debt and equity.

The proposed investment is for manufacturing ~59 KMTPA of Plastic Pipes, ~5,300 MTPA of Water Storage Tanks and ~8,900 MTPA Sandwich Moulded Tanks. The pipes and fittings would include CPVC, UPVC, HDPE, and OPVC pipes and shall cater to the exponentially growing water distribution segment.

This is in sync with our stated plan at the time of acquisition of Sintex BAPL itself to leverage the brand and enter into different types of Plastic Pipes segment. Plastic Pipes market in India is likely to grow at a CAGR of 10-12% to reach to a market size of ~Rs 60,000 crore in next five years. Foray into plastic pipes segment thus provides a huge opportunity to Sintex to leverage its brand value, optimise its distribution channel and rationalise its logistics cost, thereby charting out a strong growth outlook and further strengthening our position into the B2C segment.

Commenting on the development, Welspun Group Chairman, B. K. Goenka said, "*Sintex is an iconic brand for its Water Storage Tanks and foray into Plastic Pipes segment will strengthen our presence into the building material vertical further and provide significant value creation for our stakeholders. As a group we are already running our operations in the state. This project will create further employment in the state.*"

The above is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

Thanking You.

For **Welspun Corp Limited**

**Pradeep Joshi**  
**Company Secretary**  
**FCS-4959**

**PS:-Investor Relations:** Mr. Goutam Chakraborty at [Goutam\\_Chakraborty@welspun.com](mailto:Goutam_Chakraborty@welspun.com)/ +91 9867361765

**Media Queries:** Mr. Sundeep Nadkarni at [Sundeep\\_Nadkarni@welspun.com](mailto:Sundeep_Nadkarni@welspun.com)/ +91 8655697243

**Welspun Corp Limited**

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : [companysecretary\\_wcl@welspun.com](mailto:companysecretary_wcl@welspun.com) Website : [www.welspuncorp.com](http://www.welspuncorp.com)

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609