

28th September, 2023

VCL/SE/85/2023-24

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 516072
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai -400 051
NSE Symbol : VISHNU
Through : NEAPS

Dear Sir/ Madam,

Subject: Incorporation of a Wholly-Owned Subsidiary Company - Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

With reference to the captioned subject and pursuant to Regulation 30 read with Part A of Schedule III SEBI (LODR) Regulations, 2015, we hereby inform that our Company has incorporated VCHEM GLOBAL INC, a wholly-owned subsidiary in Texas, USA.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023, is enclosed herewith as '**Annexure**'.

The aforesaid information is also being placed on the website of the Company at www.vishnuchemicals.com.

This is for your information and record.

Thanking You,

Yours faithfully,

For Vishnu Chemicals Limited

Vibha Shinde
Company Secretary & Compliance Officer

Annexure

Details of Acquisition
(Pursuant to SEBI (LODR) Regulations, 2015 read with Circular SEBI/HO/ CFD/ PoD2/CIR/P/2023/120 dated 11th July, 2023)

Name of the target entity, details in brief such as size, turnover etc.	Name: VCHEM GLOBAL INC. <u>Authorised Share capital:</u> 100 shares with par value of \$10 each. <u>Turnover:</u> Nil (yet to commence business operations)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length	The wholly-owned subsidiary will be a related party to the Company. The transaction with WOS if any, will be at arm's length.
Industry to which the entity being acquired belongs	Manufacturing, Supplying and Trading of Chemicals
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main objective of the new subsidiary is manufacturing, supplying and trading of chemicals.
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative time period for completion of the acquisition	Not Applicable
Nature of consideration -whether cash consideration or share swap and details of the same	Cash Consideration
Cost of acquisition or the price at which the shares are acquired	Initial subscription to the wholly-owned subsidiary is 100 shares of \$10 each aggregating to \$1000 (Approximately INR 83,200)
Percentage of shareholding / control acquired and/or number of shares acquired	100%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	VCHEM GLOBAL INC. is engaged in business of manufacturing, supplying and trading of chemicals Date of Incorporation: 4 th September, 2023 History/ Turnover- Not Applicable Country of Incorporation- Texas, United States of America