

PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,

Email id: psmiltex@gmail.com, Website: www.parmeshwarisilkmills.com

CIN: L17116PB1993PLC012917

Date: 11.11.2022

Head- Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

The Head Listing Compliance
Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie,
Murgighata, BBD Bagh,
Kolkata- 700001

Security code: 540467

Scrip Code: 026501

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors of the Company held on **Friday, 11th Day of November, 2022** (commenced at **1:00 P.M** and concluded at **4:00 P.M.**) at Registered Office of the company at Village Bajra Rahon Road, Ludhiana-141007 inter alia to consider and take on record the following matters:

1. The Board considered and approved **Unaudited Standalone Financial Results** as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2022. **(Copy Enclosed)**
2. The Board considered and took on record, the **Limited Review Report** on Financial Results for the quarter and half year ended 30th September, 2022 as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. **(Copy Enclosed)**
3. Taking note of the **Unaudited Standalone Statement of Assets and Liabilities** as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for half year ended on 30th September, 2022. **(Copy Enclosed)**
4. Taking note of the **Unaudited Standalone Cash Flow Statements** as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for half year ended on 30th September, 2022. **(Copy Enclosed)**
5. The Board considered and took on record, the undertaking of non-applicability of Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for the quarter ended 30th September, 2022. **(Copy Enclosed)**.
6. Taking note of Report on Corporate Governance as required under Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2022;

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7. Took note of Statement of Investor Complaints/Grievances under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended September 30, 2022.
8. Took note of the Reconciliation of Share Capital Audit Report Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended September 30, 2022.
9. Took note of Shareholding pattern pursuant to Regulation 31 of the (Listing Obligations and Disclosure Requirements) Regulation 2015 for the quarter ended September 30, 2022.
10. Took note of Confirmation Certificate in the matter of Regulation 74(5) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 for the quarter ended September 30, 2022.
11. Took note of Intimation for Closure of Trading Window for Designated Persons as required under SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018.
12. Taking note of Compliance Certificate on Structural Digital Database under SEBI (Prohibition of Insider Trading) Regulations, 2015 for the quarter ended September 30, 2022.

Kindly take the above information on your records.

For Parmeshwari Silk Mills Limited

**Jatinder Pal
Singh**

Digitally signed by Jatinder
Pal Singh
Date: 2022.11.11 16:04:40
+05'30'

**Jatinder Pal Singh
Whole Time Director
DIN: 01661864**

Date: 11.11.2022

Place: Ludhiana

PARMESHWARI SILK MILLS LTD

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Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2022

Particulars	Amt. (In Lacs)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	3803.31	4123.23	3332.28	7926.54	5862.00	14516.64
II. Other Income	6.92	9.59	8.2	16.51	10.59	17.61
III. Total Income (I +II)	3810.23	4132.82	3340.48	7943.05	5872.59	14534.25
IV. Expenses						
Cost of Material Consumed	1970.22	2295.04	2387.03	4265.26	3341.05	6333.72
Purchases of Stock-in-trade						
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-484.90	-679.58	-1282.39	-1164.48	-1232.21	-582.20
Employee Benefits Expenses	534.30	442.68	374.82	976.98	701.96	1713.78
Finance Costs	138.42	124.83	129.45	263.25	243.19	555.80
Depreciation and amortisation expenses	87.50	87.50	82.42	175.00	164.67	314.31
Other Expenses:	1427.34	1713.72	1543.36	3141.06	2473.1	5623.41
Total Expenses (IV)	3672.88	3984.19	3234.69	7657.07	5691.76	13958.82
V. Profit/(Loss) before exceptional items and tax (III- IV)	137.35	148.63	105.79	285.98	180.83	575.43
VI. Exceptional items	0.00	-0.18	5.57	-0.18	5.57	1.37
VII. Profit/(Loss) before tax (V-VI)	137.35	148.81	100.22	286.16	175.26	574.06
VIII. Tax Expense						
(1) Current tax	22.92	24.84	16.73	47.76	29.25	96.80
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	92.17
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00	1.40
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	114.43	123.97	83.49	238.40	146.01	383.69
X. Profit/(Loss) from discontinued operations						
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	114.43	123.97	83.49	238.40	146.01	383.69
XIV. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	114.43	123.97	83.49	238.40	146.01	383.69
XVI. Paid up Equity Share Capital (Face Value of Rs. 10/- Each)	300.11	300.11	300.11	300.11	300.11	300.11
XVII. Other Equity						3132.82
XIX. Earnings per equity share (for continuing operation):						
(1) Basic	3.81	4.13	2.78	7.94	4.86	12.78
(2) Diluted	3.81	4.13	2.78	7.94	4.86	12.78
XX. Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XXI. Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	3.81	4.13	2.78	7.94	4.86	12.78
(2) Diluted	3.81	4.13	2.78	7.94	4.86	12.78

Notes:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 11, November 2022. The Statutory Auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.
- The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

For Parmeshwari Silk Mills Ltd

Jatinder Pal Singh

Digitally signed by Jatinder Pal Singh
Date: 2022.11.11 16:02:29 +05'30'

Jatinder Pal Singh
Whole Time Director
DIN : 01661864

Date: 11/11/2022
Place : Ludhiana

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Statement of Audited Standalone Assets and Liabilities

Particulars	Amount in Lacs	
	As at Current Half Year Ended	As at Previous Year Ended
	30.09.2022	31.03.2022
	(Unaudited)	(Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	3862.70	3713.56
(b) Capital Work in Progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financials Assets-		
(i) Investments		
(ii) Trade Receivables		
(iii) Loans	46.11	44.73
(iv) Other(to be specified)		
(i) Deferred tax assets (net)		
(j) Other non-current assets		
Current Assets		
(a) Inventories	6379.25	5311.27
(b) Financials Assets		
(i) Investments		
(ii) Trade receivables	4787.60	4392.60
(iii) Cash and cash equivalents	17.89	2.24
(iv) Bank Balance other than (iii) above	1.68	43.93
(v) Loans	1016.84	826.98
(vi) Otheres (to be specified)	10.87	10.14
(c) Current tax Assets		
(d) Other current Assets	702.07	543.91
TOTAL ASSETS	16825.01	14889.37
EQUITY AND LIABILITES		
Equity-		
(a) Equity Share Capital	300.11	300.11
(b) Other Equity	3371.22	3132.82
Liabliaties		
Non -Current liabilites		

(a) Financials Liabilities		
(i) Borrowings	4668.88	4097.47
(ii) Trade Payable		
(iii) Other Financial liabilities (other than specified in item (b) to be specified		
(b) Provisions		
(c) Deffered Tax Liabilites (net)	398.80	398.80
(d) Other Non-Current Liabilities		
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings	4357.63	4512.90
(ii) Trade Payables	3286.97	2117.33
(iii) Other Financial liabilities (other than specified in item (c) to be specified		
(b) Other current liabilities	169.30	81.73
(c) provisions	214.15	237.77
(d) Current Tax Liabilities	57.95	10.44
TOTAL EQUITY AND LIABILITES	16825.01	14889.37

For Parmeshwari Silk Mills Ltd

Jatinder Pal Singh

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Jatinder Pal Singh
Date: 2022.11.11
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Jatinder Pal Singh
Whole Time Director
DIN : 01661864

Date: 11.11.2022
Place : Ludhiana

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UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2022	
	Amount in Rs. Lacs
	Six Months ended September 30, 2022 (01.04.2022 to 30.09.2022) (Unaudited)
Particulars	
Cash flow from Operating Activities	
Profit Before Tax	286.16
Adjustments for	
Adjustments for finance costs	263.25
Adjustments for decrease (increase) in inventories	-1067.98
Adjustments for decrease (increase) in trade receivables, current	-395.00
Adjustments for decrease (increase) in trade receivables, non-current	0
Adjustments for decrease (increase) in other current assets	-348.01
Adjustments for other financial assets, non-current	0
Adjustments for other financial assets, current	0
Adjustments for other bank balances	0
Adjustments for increase (decrease) in trade payables, current	1169.64
Adjustments for increase (decrease) in trade payables, non-current	0
Adjustments for increase (decrease) in other current liabilities	111.46
Adjustments for increase (decrease) in other non-current liabilities	0
Adjustments for depreciation and amortisation expense	175
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
Adjustments for provisions, current	0
Adjustments for provisions, non-current	0
Adjustments for other financial liabilities, current	0
Adjustments for other financial liabilities, non-current	0
Adjustments for unrealised foreign exchange losses gains	0
Adjustments for dividend income	0
Adjustments for interest income	0
Adjustments for share-based payments	0
Adjustments for fair value losses (gains)	0
Adjustments for undistributed profits of associates	0
Other adjustments for which cash effects are investing or financing cash flow	0
Other adjustments to reconcile profit (loss)	0
Other adjustments for non-cash items	0
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
Total adjustments for reconcile profit (loss)	-91.64
Net cash flows from (used in) operations	194.52
Dividends received	0
Interest paid	0
Interest received	0
Income taxes paid (refund)	47.77
Other inflows (outflows) of cash	0
Net cash flows from (used in) operating activities	146.75
Cash flows from used in investing activities	0
Cash flows from losing control of subsidiaries or other businesses	0
Cash flows used in obtaining control of subsidiaries or other businesses	0
Other cash receipts from sales of equity or debt instruments of other entities	0
Other cash payments to acquire equity or debt instruments of other entities	0
Other cash receipts from sales of interests in joint ventures	0
Other cash payments to acquire interests in joint ventures	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
Proceeds from sales of property, plant and equipment	68.75
Purchase of property, plant and equipment	-392.89
Proceeds from sales of investment property	0
Purchase of investment property	0
Proceeds from sales of intangible assets	0
Purchase of intangible assets	0
Proceeds from sales of intangible assets under development	0
Purchase of intangible assets under development	0

Proceeds from sales of goodwill	0
Purchase of goodwill	0
Proceeds from biological assets other than bearer plants	0
Purchase of biological assets other than bearer plants	0
Proceeds from government grants	0
Proceeds from sales of other long-term assets	0
Cash receipts from repayment of advances and loans made to other parties	0
Cash payments for future contracts, forward contracts, option contracts and swapcontracts	0
Cash receipts from future contracts, forward contracts, option contracts and swapcontracts	0
Dividends received	0
Interest received	0
Income taxes paid (refund)	0
Other inflows (outflows) of cash	-1.37
Net cash flows from (used in) investing activities	-325.51
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0
Payments from changes in ownership interests in subsidiaries	0
Proceeds from issuing shares	0
Proceeds from issuing other equity instruments	0
Payments to acquire or redeem entity's shares	0
Payments of other equity instruments	0
Proceeds from exercise of stock options	0
Proceeds from issuing debentures notes bonds etc	0
Proceeds from borrowings	416.14
Repayments of borrowings	0
Payments of finance lease liabilities	0
Payments of lease liabilities	0
Dividends paid	0
Interest Paid	-263.25
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
Net cash flows from (used in) financing activities	152.89
Net increase (decrease) in cash and cash equivalents before effect of exchange ratechanges	0
Effect of exchange rate changes on cash and cash equivalents	0
Effect of exchange rate changes on cash and cash equivalents	0
Net increase (decrease) in cash and cash equivalents	-25.87
Cash and cash equivalents cash flow statement at beginning of period	56.31
Cash and cash equivalents cash flow statement at end of period	30.44
Notes	
The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 11 .November, 2022. The Statutory auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.	
For Parmeshwari Silk Mills Ltd	
Digitally signed by Jatinder Pal Singh Date: 2022.11.11 16:03:14 +05'30'	
Jatinder Pal Singh (Jatinder Pal Singh) Whole Time Director DIN: 01661864	
Date: 11.11.2022 Place: Ludhiana	

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CIN: L17116PB1993PLC012917

Date: 11.11.2022

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Subject: Non Applicability of Compliance with Statement of Deviation(s) or Variation(s) as per Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- For the quarter ended September 30, 2022

Sir/Madam,

With reference to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the disclosure of Statement of Deviation(s) or Variation(s) under the said regulation is not applicable to the Company.

Kindly take the above information for your records.

Thanking you,

For Parmeshwari Silk Mills Limited

**Jatinder Pal
Singh**

Digitally signed by Jatinder
Pal Singh
Date: 2022.11.11 16:03:32
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**Jatinder Pal Singh
Whole Time Director
DIN: 01661864**

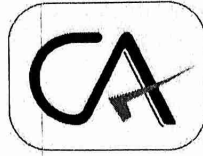
Date: 11.11.2022

Place: Ludhiana

MONTEK S & ASSOCIATES

CHARTERED ACCOUNTANTS

B.O. : 524-L Model Town
Opp. Bawa Bakery, Ludhiana.
Mobile No. 9915666998
Phone No. 0161-4610756,
E-mail: camonteksingh@gmail.com



Head Office :
Shiv Mandir Street, Central Town
Sutheri Road, Hoshiarpur Punjab
Mobile No.8360054645
E-mail: camonteksingh@gmail.com

INDEPENDENT AUDITORS' REPORT ON STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

Review report to
THE BOARD OF DIRECTORS
PARMESHWARI SILK MILLS LTD
VILLAGE BAJRA
RAHON ROAD
LUDHIANA

We have reviewed the accompanying statement of unaudited financial results of M/S Parmeshwari Silk Mills Ltd. for the period ended **30th September, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Montek S And Associates
(Chartered Accountants)

MONTE
K SINGH

Digitally signed by MONTEK SINGH
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pseudonym=cc3dd5a7b7dc0edcc456aca4c
33f37d4e97a14aad1101fd06af05eaf27b37
b25, postalCode=141001, st=Panjab,
serialNumber=08a0e394b491d342f40c99e
85687243498664c2c045106a12af5b5f086
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Date: 2022.11.11 16:04:01 +05'30'

Partner

M No. 546517

UDIN: 22546517 BCVTA11767