

November 09, 2023

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.

Scrip Code: 543284
Symbol: EKI

Sub: Intimation under regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015: Sale of equity stake of Wholly Owned Subsidiary of the Company.

Dear Sir(s)

Pursuant to regulation 30 read with clause (1) of para A, part A of schedule III, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), EKI Energy Services Limited ("EKIESL" or "the Company") hereby announces that the Board of Directors of the Company have at its meeting held on November 09, 2023 *inter-alia*, approved to sale 49% equity shares held by EKIESL in its Wholly Owned Subsidiary ('WOS') EKI Power Trading Private Limited (Formerly Known as EKI Three Community Projects Private Limited), to Mr. Girish Bhayana, Founder and CMD of J.B. Power Consultant Pvt. Ltd. at a net consideration of INR 5,14,50,000/- (Rupees Five Crore Fourteen Lakhs Fifty Thousand Only). Consequent to the sale, EKI Power Trading Private Limited will cease to be a wholly owned subsidiary of the Company but will remain a subsidiary of the Company.

The details as required under the Listing Regulations read with SEBI Master Circular no. [SEBI/HO/CFD/PoD2/CIR/P/2023/120](#) dated July 11, 2023 read with SEBI Circular no. [SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123](#) dated July 13, 2023 are attached as **Annexure** to this letter.

The above information will also be made available on the website of the Company at www.enkingint.org

We request you to kindly take the above information on the record.

Thanking you

For **EKI ENERGY SERVICES LIMITED**

Itisha Sahu
Company Secretary & Compliance Officer

Encl: a/a

Annexure I

Disclosure of information pursuant to regulation 30 read with clause 7 of para A, part A of schedule III of the Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Responses
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	<p>The revenue or income of the EKI Power Trading Private Limited for FY 2022-23 is NIL.</p> <p>EKI Power Trading Private Limited has a net worth of INR 9,76,519 (0.02 % of the Consolidate net worth of the Company was on March 31, 2023)</p>
2.	Date on which the agreement for sale has been entered into.	November 09, 2023
3.	The expected date of completion of sale/disposal.	6 Months
4.	Consideration received from such sale/disposal.	Net Consideration received by EKI Energy Services Limited is INR 5,14,50,000/-.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/ group companies. If yes, details thereof	<p>Mr. Girish Bhayana, Founder & CMD of J.B. Power Consultants Pvt. Ltd.</p> <p>Mr. Girish Bhayana is a highly regarded expert in the field of renewable energy consultancy. With an illustrious career spanning, Mr. Girish Bhayana has played a pivotal role in driving sustainable energy solutions and empowering clients to embrace clean and renewable technologies. Under Girish Bhayana's astute guidance, J.B. Power Consultants has emerged as a leading consultancy firm, specializing in renewable energy projects. With an unwavering commitment to environmental stewardship, Girish Bhayana has cultivated a client base that includes industry giants such as Renew, Cleantech, Vedanta and Everrenew.</p> <p>The Buyer does not belong to the promoter/promoter group/ group companies of the Company.</p>
6.	Whether the transaction would fall within related party transactions? If yes, whether	The transaction is not with a related party and hence, it will not be a related party transaction.

	the same is done at “arm’s length”.	
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable