

# DIGJAM LIMITED

Aerodrome Road,  
Jamnagar – 361 006, Gujarat, India  
Tel.: +91-288-2712972 - 73  
e-mail: cosec@digjam.co.in

**DIGJAM**

November 11, 2022

BSE Ltd.  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001

National Stock Exchange of India Ltd.  
Listing Department,  
'Exchange Plaza', C/1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400 051

Code No. 539979

Symbol "DIGJAMMLTD"

Dear Sir,

Sub: Outcome of Meeting of Board of Directors held on November 11, 2022.

Ref: Disclosure under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("SEBI Listing Regulations")

This has reference to our letter dated November 4, 2022 and in accordance with Regulation 33 and Regulation 30 read with Schedule III of the SEBI Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. Friday, November 11, 2022 based on the recommendations of Audit Committee, approved the Unaudited Financial Results for the quarter / half year ended on September 30, 2022.

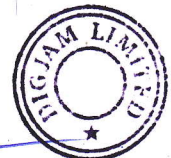
In this regard, please find enclosed the following:

1. The Unaudited Financial Results for the quarter / half year ended September 30, 2022, reviewed by the Audit Committee and taken on record by the Board of Directors, pursuant to Regulation 33 of the SEBI Listing Regulations.
2. The Limited Review Reports of M/s. Nayan Parikh & Co., Chartered Accountants (Firm's Registration No. 107023W), the Statutory Auditors of the Company certifying the limited review of the Unaudited Financial Results (standalone) of the Company for the quarter / half year ended September 30, 2022 pursuant to regulation 33 of the Listing Regulations.

The same is being also uploaded on the Company's website: [www.digjam.co.in](http://www.digjam.co.in).

The Trading Window under SEBI (Prohibition of Insider Trading) Regulations, 2015 shall remain closed for trading till November 13, 2022 and shall reopen on and from November 14, 2022 for the Directors and Designated Persons.

*[Handwritten Signature]*



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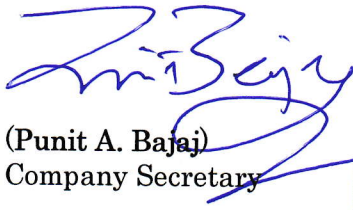
**DIGJAM**

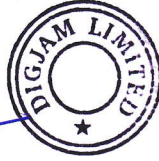
The Board Meeting commenced at 06:30 p.m. and concluded at 07:45 p.m.

Please display this notice on the website of the Exchange for information of all concerned.

Thanking you,

Yours faithfully,  
For DIGJAM Limited

  
(Punit A. Bajaj)  
Company Secretary



Encl: as above

# NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

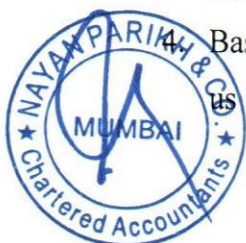
## **Independent Auditor's Review Report on unaudited standalone financial results for the quarter and half year ended on September 30, 2022 of Digjam Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors,**

**Digjam Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Digjam limited** ("the Company") for the quarter and half year ended September 30, 2022, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which is signed by us for the purpose of identification only.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the



**NAYAN PARIKH & CO.**

recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Nayan Parikh & Co.**  
Chartered Accountants  
Firm Registration No.107023W



**K. Y. Narayan**  
Partner

Membership No. 060639  
UDIN: 22060639BCWDYG9908

Place: Mumbai  
Dated this 11<sup>th</sup> day of November, 2022

**DIGJAM LIMITED**

(CIN: L17123GJ2015PLC083569)

Registered Office:

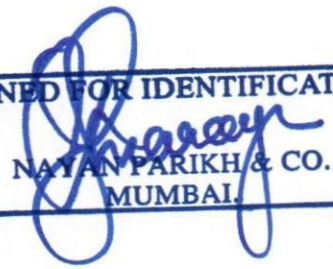
Aerodrome Road, Jamnagar 361 006 (Gujarat)

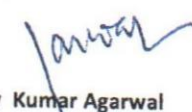
E-mail: [cosec@digjam.co.in](mailto:cosec@digjam.co.in); website: [www.digjam.co.in](http://www.digjam.co.in)**DIGJAM****STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022**

(INR in Lakhs)

Sl.	Particulars	For Quarter ended			Six months ended		For Year ended
		September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	1,152	559	887	1,711	1,257	3,122
	Other income	-	57	249	57	302	482
	<b>Total income</b>	<b>1,152</b>	<b>616</b>	<b>1,136</b>	<b>1,768</b>	<b>1,559</b>	<b>3,604</b>
2	Expenses						
	a) Cost of materials consumed	355	104	201	459	437	760
	b) Purchases of stock-in-trade	145	192	224	337	296	894
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(53)	7	(629)	(46)	(658)	(859)
	d) Employee benefits expense	350	336	313	686	610	1,214
	e) Finance costs	85	80	39	165	39	198
	f) Depreciation and amortisation expense	21	51	55	72	113	225
	g) Other expenses	266	259	189	525	390	1,054
	<b>Total expenses</b>	<b>1,169</b>	<b>1,029</b>	<b>392</b>	<b>2,198</b>	<b>1,227</b>	<b>3,486</b>
3	<b>Profit / (Loss) before tax for the period/year (1-2)</b>	<b>(17)</b>	<b>(413)</b>	<b>744</b>	<b>(430)</b>	<b>332</b>	<b>118</b>
4	<b>Exceptional Items (Net)</b>	-	-	2	-	(1)	-
5	<b>Profit / (loss) Before Tax (3-4)</b>	<b>(17)</b>	<b>(413)</b>	<b>746</b>	<b>(430)</b>	<b>331</b>	<b>118</b>
6	Tax Expense (Net)	-	-	-	-	-	-
7	<b>Profit / (Loss) for the period/year (5-6)</b>	<b>(17)</b>	<b>(413)</b>	<b>746</b>	<b>(430)</b>	<b>331</b>	<b>118</b>
8	Other comprehensive income (net of tax) Items that will not be classified to profit or loss						
	(i) Re-measurement of defined benefit plan	8	8	(14)	16	(14)	32
	(ii) Income tax related to items no (i) above	-	-	-	-	-	-
	<b>Other comprehensive income/(loss)</b>	<b>8</b>	<b>8</b>	<b>(14)</b>	<b>16</b>	<b>(14)</b>	<b>32</b>
9	<b>Total comprehensive Profit / (loss) for the period/year (7+8)</b>	<b>(9)</b>	<b>(405)</b>	<b>732</b>	<b>(414)</b>	<b>317</b>	<b>149</b>
10	Paid-up equity share capital (Face value: ₹ 10 / share)	2,000	2,000	2,000	2,000	2,000	2,000
11	Other equity						1,995
12	Earnings per share (of ₹ 10 each) (not annualised) (₹): - Basic & Diluted	(0.08)	(2.06)	3.71	(2.15)	1.66	0.59

For and on Behalf of the Board,  
For DIGJAM Limited

**SIGNED FOR IDENTIFICATION**  
**BY**  
  
**NAYAN PARIKH & CO.**  
**MUMBAI.**

  
**Ajay Kumar Agarwal**  
 Executive Director  
 DIN: 03508224

Jamnagar, November 11, 2022

**Notes:**

1. Unaudited Statement of Assets and Liabilities as at September 30, 2022 :

(INR in Lakhs)

	Particulars	As at September 30, 2022 Unaudited	As at March 31, 2022 Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	Property, Plant and Equipment	5,979	11,751
	Intangible Assets	-	-
	Capital Work-in-progress	1	2
	Financial Assets		
	Other financial assets	21	8
	<b>Total Non-Current Assets</b>	<b>6,001</b>	<b>11,761</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	1,719	1,667
	Financial Assets		
	I. Trade Receivables	1,334	992
	II. Cash and cash equivalents	28	34
	Current Tax Assets (Net)	29	22
	Other Current Assets	95	138
	<b>Total Current Assets</b>	<b>3,205</b>	<b>2,853</b>
<b>3</b>	<b>Non-current Assets Held for Sale</b>	5,779	-
	<b>Total – Assets</b>	<b>14,985</b>	<b>14,614</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	Equity Share Capital	2,000	2,000
	Other Equity	1,582	1,995
	<b>Total Equity</b>	<b>3,582</b>	<b>3,995</b>
<b>2</b>	<b>Non-current Liabilities</b>		
	Financial Liabilities –		
	Borrowings	6,303	6,003
	Provisions	442	423
	Other non-current liabilities	45	36
	<b>Total Non-current Liabilities</b>	<b>6,790</b>	<b>6,462</b>
<b>3</b>	<b>Current Liabilities</b>		
	Financial Liabilities		
	I. Borrowings	2,087	2,390
	II. Trade Payables		
	- due to Micro and Small enterprises	41	24
	- due to other than Micro and Small enterprises	647	743
	III. Other financial liabilities	1,044	687
	Provisions	6	6
	Other Current Liabilities	788	307
	<b>Total Current Liabilities</b>	<b>4,613</b>	<b>4,157</b>
	<b>Total Equity and Liabilities</b>	<b>14,985</b>	<b>14,614</b>

**SIGNED FOR IDENTIFICATION  
BY**

**NAYAN PARIKH & CO.  
MUMBAI.**

For and on Behalf of the Board,  
For DIGJAM Limited

**Ajay Kumar Agarwal**  
Whole-Time Director  
DIN:03508224

## 2. Unaudited Statement of Cash Flow for the half year ended September 30, 2022 :

(INR in Lakhs)

	Particulars	Six months ended September 30, 2022	Six months ended September 30, 2021
<b>A.</b>	<b>Cash Flows from Operating Activities</b>		
	<b>Profit / (Loss) before tax</b>	<b>(430)</b>	<b>331</b>
	<b>Adjustments for:</b>		
	Depreciation and Amortisation Expense	72	113
	Provisions for Gratuity	40	30
	Provisions for Bonus	14	16
	Provisions for Leave encashment	12	12
	Finance Costs	165	39
	Provisions/Liabilities no longer required written back		
	(Gain)/Loss on Sale/Amortisation of Property, Plant & Equipment (Net)	(58)	(302)
	<b>Operating Profit / (Loss) before Working Capital Changes</b>	<b>(185)</b>	<b>239</b>
	<b>Changes in Working Capital:</b>		
	(Increase)/Decrease in Inventories	(53)	(584)
	(Increase)/Decrease in Trade Receivables	(348)	(501)
	(Increase)/Decrease Other Financial Assets	(13)	25
	(Increase)/Decrease Other Current Assets	43	(57)
	Increase/(Decrease) current Provisions	(3)	(9)
	Increase/(Decrease) Other non-current liabilities	(5)	84
	Increase/(Decrease) Other financial liabilities	203	-
	Increase/(Decrease) in Trade Payables	(79)	333
	Increase/(Decrease) Other Current Liability	(40)	
	<b>Cash Generated from Operations</b>	<b>(480)</b>	<b>(470)</b>
	Income Taxes paid	(7)	
	<b>Net Cash flow from / (used in) Operating Activities [A]</b>	<b>(487)</b>	<b>(470)</b>
<b>B.</b>	<b>Cash flows from Investing Activities</b>		
	Capital Expenditure on Property, Plant and Equipment and Intangible Assets	(86)	(32)
	Advance / Proceeds from sale of Property, Plant and Equipment	588	337
	<b>Net Cash Flow from / (used in) Investing Activities [B]</b>	<b>502</b>	<b>305</b>
<b>C.</b>	<b>Cash Flow from Financing Activities</b>		
	Finance Cost	(18)	-
	Proceeds from Long Term Borrowings	300	175
	Repayment of Long-Term Borrowings	(303)	(4)
	<b>Net Cash Flow from / (used in) Financing Activities [C]</b>	<b>(21)</b>	<b>171</b>
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS [A+B+C]</b>	<b>(6)</b>	<b>6</b>
	Cash and Cash Equivalents at the beginning of the period	34	16
	<b>Cash and Cash Equivalents at the end of the period</b>	<b>28</b>	<b>22</b>
Note: Above Cash Flow Statement has been prepared by using Indirect method as per Ind AS – 7 on Statements of Cash Flows.			

3. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 11, 2022. The Statutory Auditors have carried out limited review of the results for the quarter and half year ended September 30, 2022.

4. These results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

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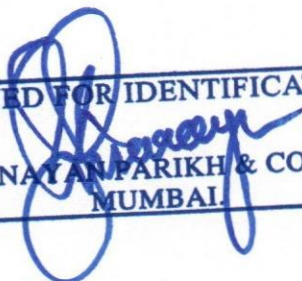
5. In the financial year 2020-21, DIGJAM Limited ("the Company") underwent a corporate insolvency resolution process under section 31 of the Insolvency and Bankruptcy Code, 2016 in accordance with the terms of a resolution plan that was approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench (Approved Resolution Plan) vide its order dated May 27, 2020. This process was concluded in the financial year 2020-21 and the Board of Directors was reconstituted with effect from November 22, 2020 and the Resolution Plan Approved by Hon'ble NCLT, Ahmedabad Bench is fully implemented as on date in all respect.
6. As the Company's business activity falls within a single Business Segment in terms of IND AS 108 on "Operating Segment"; the financial results are reflective of the information required by IND AS 108.
7. Previous periods / year have been reclassified / regrouped, wherever necessary, to correspond with those of the current periods.

For and on Behalf of the Board,  
For **DIGJAM Limited**

  
**Ajay Kumar Agarwal**  
Executive Director  
DIN: 03508224

Jamnagar, November 11, 2022



  
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