



Date: 31st December, 2019

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Scrip Code: 541983

Dear Sir / Ma'am,

Sub.: Outcome of the Board Meeting and Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are hereby submitting the outcome of Board Meeting held on Tuesday, 31st day of December, 2019 at 01.00 P.M. and concluded at 03.55 P.M. at the Registered Office of the Company, to inform that the Company had to modify the charge, by way of enhancement of Fund based and Non-Fund based Limit for Cash Credit Facility from Bank of Maharashtra ("the Bank") from Rs. 730 lakhs to Rs. 1030 lakhs.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Innovative Ideals and Services (India) Limited

Zafar Inamdar
Chief Financial Officer

INNOVATIVE IDEALS & SERVICES (INDIA) LTD.

Complete Security Solutions

CIN U64201MH2000PLC129901

E-202, Skypark, Nr. Oshiwara Garden, Off Ajit Glass Road, Oshiwara, Goregoan (W), Mumbai-400104

Phone: 022-67392121 | Fax: 67392123 | Mobile: 91 9867138855

Email: innovative@innovative.in | info@innovative.in | www.innovative.in