



AVI POLYMERS LTD.

Admin. Office : 103, Nalanda Complex, Premchand Nagar Road, Vastrapur, Ahmedabad-380015.
Phone : +91-79-26765510 ♦ Mobile : +91 7048360390 ♦ e-mail : avipolymer@gmail.com ♦ URL : www.avipolymers.com

CIN : L27204JH1993PLC005233

8th November, 2023

To,
The Department of Corporate Services
BSE Limited
P J Towers,
Dalal Street,
Mumbai -400001.

BSE Code: 539288

Dear Sir,

Sub: Outcome of Board meeting held on 8th November, 2023.

Pursuant to Regulation 30 read with 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 we are pleased to submit the outcome of the meeting of the Board of Directors of the Company duly held today i.e. **Wednesday 8th November, 2023 at 4:00 PM** and concluded at **5:15' PM** as follows:

The board of directors of the company has approved Unaudited Financial Results for the quarter and half year ended on 30th September, 2023 along with Limited Review Report given by Statutory Auditor of the Company.

A copy of the said results along with the Limited Review Report for the quarter and half yearended on 30th September, 2023 is enclosed herewith.

You are requested to update your records and oblige.

Thanking you.

Yours truly,

For, AVI Polymers Limited



Monika Shah

Company Secretary and Compliance Officer

Membership No: 37823

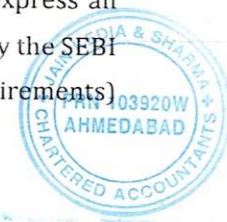
Place: Ahmedabad

Encl.: As above

Limited Review Report on the Interim Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

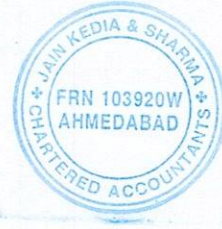
To,
The Board of Directors
AVI Polymers Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **AVI Polymers Ltd.** (the "Company") for the quarter and six months ended **September 30, 2023** (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: November 8, 2023



For Jain Kedia & Sharma
Chartered Accountants
FRN: 103920W

A handwritten signature in black ink, appearing to be "Ajaykrishna Sharma".

Ajaykrishna Sharma
Partner

Membership No. 035075
UDIN: 23035075BGPXAR7724

AVI POLYMERS LIMITED
 AT.AMBICA & CO.,OLD H.B.ROAD RANCHI ,JHARKHAND-834009
 Mob No:+91-7048360390, E-mail id: avipolymer@gmail.com
 Website: www.avipolymers.com CIN :L27204JH1993PLC005233

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HAIF YEAR
 ENDED ON 30TH SEPTEMBER, 2023**

(Rs. in lakhs except EPS)

Sr. No	Particular	For the Quarter ended on			For the half year ended on		For the year ended on
		30-09-23	30-06-23	30-09-22	30-09-23	30-09-22	31-03-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
1	Revenue from operations						
i	Income from Operations	3.18	3.63	169.85	6.81	320.50	379.71
ii	Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Revenue from Operations	3.18	3.63	169.85	6.81	320.50	379.71
2	Other income	6.50	8.42	4.87	14.92	10.33	23.51
3	Total Income(1+2)	9.68	12.05	174.72	21.72	330.83	403.22
4	Expenses:						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	61.69	3.06	164.25	64.75	309.94	366.49
	Changes in inventories of finished goods, work-in- progress and stock in trade	-58.74	0.00	0.00	-58.74	0.00	0.00
	Employee benefits expense	2.97	2.97	2.82	5.94	5.64	12.22
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.01
	Depreciation and amortization expense	0.17	0.17	0.17	0.34	0.34	0.68
	Others Exp.	1.04	3.82	1.10	4.87	2.97	7.71
	Total expenses(4)	7.14	10.02	168.34	17.16	318.89	387.11
5	Total profit before exceptional items and tax (3-4)	2.54	2.02	6.38	4.57	11.94	16.11
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/ (loss) before tax(5-6)	2.54	2.02	6.38	4.57	11.94	16.11
8	Tax expense:						
	Current Tax	0.00	0.00	0.72	0.00	1.23	0.50
	Short Provision Last Year	0.00	0.00	0.00	0.00	0.00	0.26
	Less: MAT Credit Expenses/(Income)	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax Expenses/(Income)	0.75	0.75	0.89	1.50	1.78	3.56
9	Profit/(Loss) for the period from continuing operation(7-8)	1.79	1.27	4.78	3.07	8.93	11.80
10	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(loss) from Discontinuing operations after tax (10-11)	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/(loss) for the period (9+12)	1.79	1.27	4.78	3.07	8.93	11.80
14	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
15	Total Comprehensive Income for the period (13+14) (Comprising Profit/ (Loss) and Other comprehensive Income for the period)	1.79	1.27	4.78	3.07	8.93	11.80
	Paid-up Equity Share capital(Rs.10/- per share)	409.07	409.07	409.07	409.07	409.07	409.07
	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	35.07
16	Earnings per equity share for (contining operation) (for the quarter not annualised) (face value Rs. 10 each)						
	(1) Basic	0.04	0.03	0.12	0.07	0.22	0.29
	(2) Diluted	0.04	0.03	0.12	0.07	0.22	0.29
17	Earnings per equity share for discontinuing operation (for the quarter not annualised) (face value Rs. 10 each)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
18	Earnings per equity share (for discontinued and continuing operation)(for the quarter not annualised) (face value Rs. 10 each)						
	(1) Basic	0.04	0.03	0.12	0.07	0.22	0.29
	(2) Diluted	0.04	0.03	0.12	0.07	0.22	0.00

Notes

1	The unaudited financial results, prepared in accordance with Indian Accounting Standards (IND AS) for the quarter and half year ended September 30, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 8th November, 2023.
2	The company has only one segment of activity, viz. trading.
3	The figures for the previous periods have been regrouped/rearranged/restated, wherever necessary.
4	The Statutory auditors of the company has carried out a limited review of the above results for the quarter and half year ended September 30, 2022, as per the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
5	There were no extraordinary items during the quarter and half year ended on 30th September, 2023.

Place: Ahmedabad
Date: 08/11/2023

For AVI Polymers Limited

Mansukh Patel

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Mansukh Patel
Date: 2023.11.08
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Managing Director
Mansukh Patel
DIN: 00162160

Balance Sheet as at 30th September, 2023

Particulars	As at 30/09/2023	As at 31/03/2023
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	9.35	9.69
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(a) Security Deposit	-	-
(b) Loans	-	-
(iv) Other Financial Assets	88.72	96.91
(i) Deferred tax assets (net)	17.20	18.70
(j) Other non-current assets	-	-
Total Non-current assets	115.28	125.30
Current assets		
(a) Inventories	58.74	-
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	100.35	100.43
(iii) Cash and cash equivalents	10.18	6.28
(iv) Bank balances other than(iii) above	-	-
(v) Loans	164.59	248.38
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	3.80	3.18
(d) Other Current assets	34.46	0.02
Total Current assets	372.11	358.29
Total Assets	487.39	483.59
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	447.52	447.52
(b) Other Equity	38.14	35.07
Total Equity	485.65	482.59
Liabilities		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii)Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Total Non-current liabilities	0.00	0.00
Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	1.71	1.00
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	0.02	-
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Current liabilities	1.73	1.00
Total Equity and Liabilities	487.39	483.59
Total Equity and Liabilities		

For AVI Polymers Limited

Mansukh
Patel

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Mansukh Patel
Date: 2023.11.08 17:33:36
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Managing Director
Mansukh Patel
DIN: 00162160

Place: Ahmedabad
Date: 08/11/2023

AVI POLYMERS LIMITED
AT.AMBICA & CO..OLD H.B.ROAD RANCHI,JHARKHAND-834009
Mob No:+91-7048360390, E-mail id: avipolymer@gmail.com
Website: www.avipolymers.com CIN :L27204JH1993PLC005233

Statement of cashflow for the period ended September 30, 2023

(Rs. in lakhs)

	Particulars	For the half year ended on		For the year ended on
		30-09-23	30-09-22	31-03-23
A	Cash Flow From Operating Activity			
	Profit/(loss) before Taxes	4.57	11.94	16.11
	Adjustments for:			
	Depreciation	0.34	0.34	0.68
	Loss Due to w/off / sale of investments	0.00	0.00	0.00
	Operation profit/loss before working capital changes	4.91	12.28	16.79
	Adjustments for changes in working capital			
	(Increase)/Decrease in Inventories	(58.74)	0.00	-
	(Increase)/Decrease in Trade Receivables	0.08	(26.15)	143.74
	(Increase)/Decrease in Other current Asset	(26.25)	6.32	1.45
	(Increase)/Decrease in other Bank Balances			-
	Increase/(Decrease) in Trade Payables	0.71	(79.79)	(81.29)
	Increase/(Decrease) in Other Current Liabilities	0.02	1.17	(0.07)
	(Increase)/Decrease in loans & Advances	83.79	9.90	(70.29)
	Cash Generated from / (used in) operations	4.53	(76.28)	10.32
	Taxes (paid)/Received	(0.62)	(1.23)	(0.75)
	Net Cash from/(used in) Operating activity	3.91	(77.50)	9.57
B	CASH FLOW FROM INVESTING ACTIVITIES			
	(Increase)/Decrease in fixed assets	0.00	0.00	-
	(Increase)/Sale of Investments	0.00	0.00	(87.83)
	Net cash used in Investing activities	0.00	0.00	(87.83)
C	CASH FLOW FROM FINANCIAL ACTIVITIES			
	Unpaid Call Money Received			
	(Increase)/Decrease in Loans			
	Net cash from financial activity	0.00	0.00	0.00
	Net increase/(Decrease) in cash and cash equivalent	3.91	(77.50)	(78.27)
	Opening balance of cash and cash equivalent	6.28	84.55	84.55
	Closing balance of cash and cash equivalent	10.19	7.05	6.28
Place: Ahmedabad Date: 08/11/2023		For AVI Polymers Limited Mansukh Patel <small>Digitally signed by Mansukh Patel Date: 2023.11.08 17:34:26 +05'30'</small> Managing Director Mansukh Patel DIN: 00162160		