

February 10, 2020

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Stock Code: 542248

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on February 08, 2020

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company had commenced its meeting at 03:00 P.M on Saturday i.e. February 8, 2020 and scheduled agenda was considered and issues are deliberated at length. Since the scheduled agenda could not concluded/ finalized till late 08:00 P.M., the meeting was adjourned till Monday i.e. today February 10, 2020 to consider the residual business at the registered office of the Company.

The Board of Directors in their meeting has, subject to approval of the shareholders of the Company and requisite approvals from statutory and regulatory authorities, if any, approved and adopted the following matters:

1. The transfer of business undertaking of the Company, i.e. "Be Young Store" E-Commerce Store (hereinafter referred to as "Be Young Store") to its wholly owned subsidiary which is in the process of being incorporated;
2. The notice of Postal Ballot to be issued to the Members of the Company to consider the following matters:
 - Issuance of Warrants to Bennett, Coleman and Company Limited on Preferential Basis;
 - Transfer of "Be Young Store" e-Commerce Store on a slump sale basis to its wholly owned subsidiary company which is in the process of being incorporated.
3. Appointment of Ms. Monika Bhatia, Proprietor of M/s. M. R. Bhatia & Co, Ahmedabad, Practicing Company Secretary, Membership Number – 10397 as scrutinizer for conducting Postal Ballot Process.

Registered Office:

CIN: L72200TG1996PLC024351. Estd: 1996
Address : 247, 2nd Floor, Dwarakapuri Colony
Punjagutta, Hyderabad – 500 082,
Telangana, India.

Innovation Hub & Manufacturing:

Address: Plot No.13, Sector-03, (SIDCUL), IIE,
Panthenagar, Udam Singh Nagar – 263 153,
U.K., India.



The Information required to be submitted pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached and marked as **Annexure – I**.

The meeting of the board commenced at 03.00 p.m. and concluded at 02:00 p.m. (10.10.2020)

Kindly take the above on record.

Thanking You,

For DECCAN HEALTH CARE LIMITED

Sheena Jain
Company Secretary & Compliance Officer

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E-mail: info@deccanhealthcare.co.in; Website: www.deccanhealthcare.co.in; www.beyoungstore.com; ☎ 040-40144508

Annexure I

Sr. No.	Particulars	Details																
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit No. or division of the listed entity during the last financial year*	<p>The amount and percentage of the turnover or revenue or income and net worth contributed by "Be-Young Store" of the of the Company during the financial year 2018-19 is as follows:</p> <p style="text-align: right;">(Rs. In Lakhs)</p> <table border="1"> <thead> <tr> <th>Sr. No</th> <th>Particulars</th> <th>Net Worth</th> <th>Turnover</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Deccan Health Care Limited</td> <td>6,614.46</td> <td>4,424.79</td> </tr> <tr> <td>2</td> <td>"Be Young Store"</td> <td>120.88</td> <td>1,016.95</td> </tr> <tr> <td>3</td> <td>Percentage</td> <td>1.83%</td> <td>22.98%</td> </tr> </tbody> </table>	Sr. No	Particulars	Net Worth	Turnover	1	Deccan Health Care Limited	6,614.46	4,424.79	2	"Be Young Store"	120.88	1,016.95	3	Percentage	1.83%	22.98%
Sr. No	Particulars	Net Worth	Turnover															
1	Deccan Health Care Limited	6,614.46	4,424.79															
2	"Be Young Store"	120.88	1,016.95															
3	Percentage	1.83%	22.98%															
2	Date on which the agreement for sale has been entered into	The Company shall enter into a business transfer agreement with its wholly owned subsidiary which is in the process of being incorporated. The Company will intimate the Stock Exchange once business transfer agreement is executed.																
3	Expected date of completion of sale/disposal	The business transfer agreement shall be executed after the incorporation of wholly owned subsidiary. The Company will intimate the stock exchange once the slump sale is completed.																
4	Consideration received from such sale/disposal	"Be Young Store" of the Company to be transferred for a lump sum consideration not less than its book value (determined by an Independent Chartered Accountant). The consideration shall be discharged by way of issue of shares by wholly owned subsidiary of the Company which is in the process of being incorporated.																

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5	Brief details of buyers and whether the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	It is proposed to transfer the "Be Young Store" to the wholly owned subsidiary of the Company which is in the process of being incorporated.												
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	<p>It is proposed to transfer the "Be Young Store" to the wholly owned subsidiary of the Company which is in the process of being incorporated.</p> <p>The transaction would fall within the purview of related party transactions. However, section 188 of the Companies Act, 2013 dealing with related party transactions provides an exemption to those transactions undertaken between parent and its wholly owned subsidiary company, whose accounts will be consolidated.</p>												
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation /merger, shall be disclosed by the listed entity with respect to such slump sale													
A	Name of the entity(ies) forming part of the slump sale, details in brief such as size, turnover, etc.	<p>Standalone figures as on 31st December, 2019 and 31st March, 2019</p> <p>1. The Seller - Deccan Health Care Limited (Rs. In Lakhs)</p> <table border="1" data-bbox="790 1142 1404 1310"> <thead> <tr> <th>Particulars</th> <th>31-12-2019*</th> <th>31-03-2019</th> </tr> </thead> <tbody> <tr> <td>Total Assets</td> <td>8,414.41</td> <td>8,285.32</td> </tr> <tr> <td>Net Worth</td> <td>7,235.62</td> <td>6,614.46</td> </tr> <tr> <td>Turnover</td> <td>3,387.74</td> <td>4,424.79</td> </tr> </tbody> </table> <p>*Figures as on 31-12-2019 mentioned above is unaudited and liable to be changed post statutory audit</p> <p>2. The Buyer shall be a newly incorporated company, which shall be a wholly owned subsidiary company of the Company.</p>	Particulars	31-12-2019*	31-03-2019	Total Assets	8,414.41	8,285.32	Net Worth	7,235.62	6,614.46	Turnover	3,387.74	4,424.79
Particulars	31-12-2019*	31-03-2019												
Total Assets	8,414.41	8,285.32												
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B	Area of business of the business entity(ies)	<p><u>The Seller</u> Deccan Heath Care Limited is involved in the business of developing, manufacturing and marketing a broad range of nutraceutical, cosmeceutical, ayurveda and health care products.</p> <p><u>The Buyer</u> The Buyer shall be a wholly owned subsidiary of the Company which is in the process of being incorporated and shall be engaged in the business of marketing and distribution of a broad range of nutraceutical, health care products, OTC products and first aid products.</p>
C	Rationale of Slump Sale	<ol style="list-style-type: none"> 1. The Board of Directors of the Company believes that the intended growth in the "Be Young Store" can be better achieved if the same is run/operated as a separate business entity with focused strategy and growth path. 2. Also keeping in mind the future business prospects of e-commerce business in health care sector, strategic tie ups / partnerships / fund raising, the management of the Company intends to strategical repositioning of the "Be Young Store" into the wholly owned subsidiary of the Company which is in the process of being incorporated.
D	Brief details of change in shareholding pattern (if any) of the listed entity	No change in the shareholding pattern of the Company.
E	In case of cash consideration – amount or otherwise share exchange ratio	Please refer to point 4 above.

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