

Ref. No.: MUM/SEC/222-12/2025

December 20, 2024

To,  
The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1  
G Block, Bandra Kurla Complex,  
Mumbai – 400 051

**Scrip code: Equity (BSE: 540716/ NSE: ICICIGI);**

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated November 11, 2024 as an **Annexure 1**.

The above information will also be made available on the Company's website at [www.icicilombard.com](http://www.icicilombard.com).

You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

**For ICICI Lombard General Insurance Company Limited**

**Vikas Mehra**  
**Company Secretary**

**Encl. As above**

**ICICI Lombard General Insurance Company Limited**

## Annexure 1

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Name: Mahindra & Mahindra Limited Market Cap: ₹ 3,614.19 billion (as on December 20, 2024)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Investment in target entity does not constitute a related party transaction. ICICI Lombard’s promoter and promoter group entities may have investment and other business related transaction/arrangement with target entity at arm’s length.
c.	Industry to which the entity being acquired belongs	Automobile OEM
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the mainline of business of the listed entity)	The acquisition of shares is being made in the ordinary course of investment function of the Company.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	None
f.	Indicative time period for completion of the acquisition	Investment has been made in the target entity in multiple tranches over a period of time.
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration

### ICICI Lombard General Insurance Company Limited

h.	Cost of acquisition or the price at which the shares are acquired	<p>The Investment Function of the Company invested in the target entity in multiple tranches over a period of time.</p> <p>On December 20, 2024, the Company had acquired shares of ₹ 0.04 billion.</p>								
i.	Percentage of shareholding / control acquired and / or number of shares acquired	Post acquisition on December 20, 2024, the cumulative holding of the Company in target entity is 0.05%.								
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Mahindra &amp; Mahindra Limited is an Indian automobile manufacturing company headquartered in Mumbai, Maharashtra. It also has presence across financial services, auto components, hospitality, infrastructure, retail, logistics, steel trading and processing, IT businesses, agri, aerospace, consulting services, defence, energy and industrial equipment through its subsidiaries and group companies.</p> <p>The company was incorporated on October 2, 1945.</p> <p>History of Turnover (Annual Report)</p> <table border="1" data-bbox="789 1171 1468 1377"> <thead> <tr> <th>Financial Year</th> <th>Amount (₹ in billion)</th> </tr> </thead> <tbody> <tr> <td>2023-24</td> <td>1,412.55</td> </tr> <tr> <td>2022-23</td> <td>1,225.29</td> </tr> <tr> <td>2021-22</td> <td>911.05</td> </tr> </tbody> </table> <p>Country of Presence/Registration: India</p>	Financial Year	Amount (₹ in billion)	2023-24	1,412.55	2022-23	1,225.29	2021-22	911.05
Financial Year	Amount (₹ in billion)									
2023-24	1,412.55									
2022-23	1,225.29									
2021-22	911.05									

## ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115  
Mailing Address:  
601 & 602, 6th Floor, Interface 16,  
New Linking Road, Malad(West),  
Mumbai - 400064

CIN: L67200MH2000PLC129408  
Registered Office:  
ICICI Lombard House, 414, Veer Savarkar  
Marg, Near Siddhi Vinayak Temple,  
Prabhadevi, Mumbai - 400025

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