

14 November, 2021

The Manager Bombay Stock Exchange Limited Corporate Relationship Department Phirozee Jeejeebhay Tower Dalal Street, Fort, Mumbai-400 001 BSE Scrip Code:533260	The Manager National Stock Exchange of India Limited Exchange Plaza, C/I, Block G Bandra Kurla Complex Bandra (East) Mumbai-400 051 NSE Symbol: careerp
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 14, 2021 – Financial Results for the Quarter and half year ended 30 September 2021

This is to inform you that in the meeting of the Board of Directors of the Company held on Sunday, November 14, 2021 at its Corporate Office CP Tower-I, IPIA, Road No.1, Kota, Rajasthan 324005, the Board *inter alia* has transacted the following businesses:

1. Considered Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2021. **(Enclosed)**
2. Considered and taken on record the Limited Review Report for the quarter and half year ended September 30, 2021; **(Enclosed)**
3. Considered and approved advertisement for publication of Financial Results in Financial Express (English Daily) and Jansatta (Hindi Daily). Full format of the Financial Results for the quarter and half year ended September 30, 2021 shall be available on the website of the Stock Exchange where shares of the Company are listed i.e. www.nseindia.com; www.bseindia.com and on company's website www.cpil.in
4. Pursuant to the provisions of Section 128 of the Companies Act, 2013, considered and approve the corporate office CP Tower-I, Road No.1, IPIA, Kota, Rajasthan 324005 i.e., place other than the Registered office where books of accounts of the Company will be kept.
5. Considered the quarterly corporate governance report and Investor Grievance Report as per the SEBI (LODR) Regulations, 2015.
6. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2015.

CAREER POINT LIMITED

Registered Office: Village Tangori, Banur, Mohali, Punjab-140601-India
Corporate Office: CP Tower-I, Road No.1, IPIA, Kota, Rajasthan 324005
CIN: L80100PB2000PLC054497 Phone: 080-47250011
www.cpil.in, investors@cpil.in

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The meeting of Board of Directors commenced at 12.30 pm and concluded at 4.30 pm.

Yours truly,
For Career Point Limited



Tarun Jain
Company Secretary & Compliance Officer
FCS-6584

Enclosed:

1. Result highlights and update (Q2 FY2021-22)
2. Financial Results for the quarter and half year ended 30 September 2021 (Standalone & Consolidated)
3. Limited Review Report (Consolidated & Standalone)

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Key business updates and result highlights (Q2/H1 FY2021-22)

Business Updates:

- Advanced technological features have been added on eCareerPoint mobile app and web to provide personalized learning solutions and improve overall experience of the students.
- New courses have been launched with hybrid model of education services wherein leveraging technology platforms of eCareerPoint with network of different centers and institutions.
- Career Point's fast growing e-learning division along with the sustained formal education and other verticals have boosted total operating income by y-o-y growth of 8% in the first half of FY 2021-22.
- Campuses including test-prep centers, K12 Schools and Higher education institutions are now being opened since October 2021 in phases for offline delivery of education.
- The restructuring of the company businesses is under progress. Objective is to align existing businesses as per changed market dynamics while improving efficiency in operations.

Financials Updates:

- Income from operations for the period (H1 FY2021-22) is rupees 25.9 crores on consol basis and rupees 12.2 crores at standalone level.
- Total revenue, including other income, is reported of rupees 27.7 crores on consol basis and rupees 19.5 crores at standalone level.
- Reported EBITDA (including other income) of rupees 19.2 crores on consolidate numbers and rupees 12.2 crores on standalone resulted EBITDA Margin of 69.4% and 62.6%, respectively.
- A decline in financing income is in-line with lowered assets in previous year. A provision on substandard assets had been accounted in Q4 of FY2020-21.
- Net income was reported with a double digit growth at rupees 6.8 crores and EPS (Earning per share) of rupees 3.78 on standalone basis. At consol level, the company reported net income of rupees 12.1 crores and EPS of rupees 6.66 despite a lower financing income.
- As on 30 September 2021, Net worth of the company was reported of rupees 460 crores and Book value per share of rupees 253.



CAREER POINT LIMITED

Registered Office: Career Point Ltd., Village Tangori, Banur, (Punjab) -140601

CIN-L72200RJ2000PLC016272

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Email : investors@cpil.in

Website: www.cpil.in

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2021

(Rs. in Lakhs)						
Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
Income						
I Revenue from Operations	1,232.13	1,359.95	1,506.20	2,592.08	2,887.46	4,919.66
II Other Income	90.34	83.49	174.83	173.83	305.52	806.20
III Total Income (I+II)	1,322.47	1,443.44	1,681.03	2,765.91	3,192.98	5,725.86
IV Expenses						
Cost of Material Consumed	15.05	5.07	37.87	20.12	62.85	135.67
Changes in inventories	(13.73)	18.09	(10.97)	4.36	(11.51)	134.77
Employees Benefit Expenses	225.09	218.53	232.17	443.62	392.50	853.70
Finance Cost	88.36	106.21	124.08	194.57	260.90	499.72
Depreciation & Amortisation	99.38	103.24	106.51	202.62	212.35	422.54
Other expenses	220.11	157.98	122.48	378.09	226.60	3,103.48
Total Expenses	634.26	609.12	612.14	1,243.38	1,143.69	5,149.88
V Profit before tax (III-IV)	688.21	834.32	1,068.89	1,522.53	2,049.29	575.98
Share of profit/ (Loss) in Associate and joint venture	5.42	2.63	0.05	8.05	0.10	0.04
Profit before tax	693.63	836.95	1,068.94	1,530.58	2,049.39	576.02
VI Tax Expenses						
a) Current tax	109.24	182.31	222.43	291.55	481.73	711.80
b) MAT Credit Entitlement	3.32	(7.71)	8.44	(4.39)	(14.09)	(69.92)
c) Deferred tax	23.96	9.50	40.29	33.46	32.25	(42.36)
d) Income tax for earlier years	0.01	-	0.38	0.01	0.49	(38.16)
Total taxes	136.53	184.10	271.54	320.63	500.38	561.36
Profit after tax (V-VI)	557.10	652.85	797.40	1,209.95	1,549.01	14.66
VII Other Comprehensive Income (net of taxes)						
(A) Items that will not be Reclassified to Profit or Loss:	-	-	-	-	-	32.32
Income tax on Items that will not be Reclassified to Profit or Loss:	-	-	-	-	-	(9.85)
(B) Items that will be Reclassified to Profit or Loss:	-	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-	22.47
VIII Total Comprehensive Income for the period	557.10	652.85	797.40	1,209.95	1,549.01	37.13
IX Profit for the Period attributable to	557.10	652.85	797.40	1,209.95	1,549.01	14.66
Owner of the parent	557.10	652.51	797.50	1,209.61	1,549.18	14.42
Non Controlling Interest	-	0.34	(0.10)	0.34	(0.17)	0.24
X Other Comprehensive Income for the period attributable to						
Owner of the parent	-	-	-	-	-	22.47
Non Controlling Interest	-	-	-	-	-	-
XI Total Comprehensive Income attributable to						
Owner of the parent	557.10	652.51	797.50	1,209.61	1,549.18	36.89
Non Controlling Interest	-	0.34	(0.10)	0.34	(0.17)	0.24
XII Other Equity						42,962.99
XIII Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,819.29	1,819.29	1,816.29	1,819.29	1,816.29	1,819.29
XIV Earnings Per Share (EPS) (Rs./ Share) (EPS not Annualised)						
a) Basic EPS	3.06	3.59	4.39	6.65	8.53	0.08
b) Diluted EPS	3.06	3.59	4.39	6.65	8.53	0.08



CAREER POINT LIMITED

MANAGING DIRECTOR

STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES

(Rs. In Lakhs)

Particulars	As at 30.09.2021	As at 31.03.2021
	Amount	Amount (Rs. In Lakhs)
	(Unaudited)	(Audited)
ASSETS		
(1) Non-current Assets		
Property, plant and equipment	10,829.21	11,001.40
Capital work-in-progress	399.43	368.78
Investment Property	9,809.56	7,728.28
Other intangible assets	9.64	12.68
Financial Assets		
(i) Investments	388.49	369.26
(ii) Loans	11,160.17	9,008.75
(iii) Other Financial Assets	170.85	180.24
Other non-current assets	249.07	331.79
Total Non Current Assets	33,016.42	29,001.18
(2) Current Assets		
Inventories	303.40	353.57
Financial Assets		
(i) Investments	1,664.55	2,518.55
(ii) Trade receivables	2,639.86	4,216.39
(iii) Cash and Cash Equivalents	683.55	1,090.16
(iv) Bank Balances Other than (iii) above	86.20	102.29
(v) Loans	13,919.38	16,545.32
(vi) Others	200.79	195.39
Other current assets	87.11	29.31
Current tax assets (Net)	122.17	114.56
Assets held-for-sale	161.78	166.68
Total Current Assets	19,868.79	25,332.22
TOTAL ASSETS	52,885.21	54,333.40
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1,819.29	1,819.29
Other Equity	44,172.60	42,962.99
Total Equity	45,991.89	44,782.28
NON CONTROLLING INTEREST	14.67	14.35
LIABILITIES		
(1) Non-current Liabilities		
Financial Liabilities		
- Long Term Borrowings	1,792.20	2,144.57
Provisions	530.98	542.15
Deferred Tax Liabilities(Net)	728.04	698.97
Total Non Current Liabilities	3,051.22	3,385.69
(2) Current Liabilities		
Financial Liabilities		
(i) Short Term Borrowings	2,685.79	4,450.79
(ii) Trade payables		
-Micro & Small Enterprises	-	-
-Other than Micro and Small enterprises	13.12	5.85
(iii) Other Financial liabilities	492.66	1,226.29
Other Current Liabilities	457.44	359.57
Provisions	26.18	3.39
Current Tax Liabilities (Net)	152.24	105.19
Total Current Liabilities	3,827.43	6,151.08
TOTAL EQUITY AND LIABILITIES	52,885.21	54,333.40



CAREER POINT LIMITED

MANAGING DIRECTOR

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW

(Rs in Lakhs)

Particulars	HALF YEAR ENDED	
	As at 30.09.2021	As at 30.09.2020
	(Unaudited)	(Unaudited)
A Cash Flows from Operating Activities		
Profit/(Loss) Before Taxation	1,530.58	2,049.39
Adjustments for:		
Depreciation and Amortisation Expenses	202.62	212.35
Dividend Income	(0.24)	-
Short/Long Term Capital Gain on shares/assets	(12.68)	(116.67)
Interest Income	(62.74)	(122.44)
Interest expense	194.57	260.90
Profit on sale of Property, Plant & Equipments	(73.56)	(44.31)
Provision for Doubtful Advances	5.77	5.05
Contingent Provision for Substandard Assets	(10.97)	3.16
Bad debts written off	46.34	0.07
Provision for Gratuity	5.76	10.54
Operating Profit before Working Capital Changes	1,825.45	2,258.04
(Increase)/Decrease in Trade Receivables	1,535.39	202.87
(Increase)/Decrease in Inventories	50.17	(40.95)
(Increase)/Decrease in others Assets	23.86	172.37
Increase/(Decrease) in Liabilities	(575.26)	(347.35)
(Increase)/Decrease in Investments	1,400.00	-
Increase/(Decrease) in Loan given	2,355.10	(1,263.63)
Cash generated from operations	6,614.71	981.35
Direct taxes paid	(292.17)	(421.02)
Net Cash from Operating Activities	6,322.54	560.33
B Cash Flow from Investing Activities		
Sale/purchase of PPE, Investment Property, Intangible assets and assets held for sale	(2,061.20)	129.90
Interest & Dividend Received	62.98	122.44
Loans given	(1,887.55)	28.81
Movement of Fixed Deposits	21.14	1.00
Sale/(Purchase) of Investments (net)	(552.56)	371.93
Net Cash (used in)/ from Investing Activities	(4,417.19)	654.08
C Cash Flows from Financing Activities		
Proceeds/(Repayment) of Long Term Borrowings	(2,117.39)	(1,011.43)
Interest paid	(194.57)	(260.90)
Net Cash from Financing Activities	(2,311.96)	(1,272.33)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(406.61)	(57.92)
Cash and Cash Equivalents at beginning of the period	1,090.16	1,041.41
Cash and Cash Equivalents at end of the period	683.55	983.49



CAREER POINT LIMITED

[Signature]
MANAGING DIRECTOR

Segment Wise Revenue, Results, Segment Assets & Segment Liabilities

(Rs. In Lakhs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30/09/2021 (Unaudited)	30/06/2021 (Unaudited)	30/09/2020 (Unaudited)	30/09/2021 (Unaudited)	30/09/2020 (Unaudited)	31/03/2021 (Audited)
1 Segment Revenue (Net Sales Income from Segment)						
Education & Related Activities Division	586.47	623.87	696.58	1,210.34	1,206.76	1,950.90
Financing & Investing Division	641.27	733.43	807.94	1,374.70	1,673.06	2,803.43
Infra Division	4.39	13.93	12.45	18.32	27.89	40.85
Other Segment	-	-	-	-	-	164.53
Less: Inter Segment Revenue	-	(11.28)	(10.77)	(11.28)	(20.25)	(40.05)
Net Sales/Income from Operation	1,232.13	1,359.95	1,506.20	2,592.08	2,887.46	4,919.66
2 Segment Results Profit/(Loss) before interest and Tax						
Education & Related Activities Division	126.47	141.43	230.56	267.90	369.27	(53.15)
Financing & Investing Division*	237.84	229.78	343.12	467.62	750.09	424.76
Infra Division	(10.59)	(1.38)	(2.67)	(11.97)	0.29	(1,914.73)
Other Segment	-	-	-	-	-	-
Total	353.72	369.83	571.01	723.55	1,119.65	(1,543.12)
Less: Finance Cost	88.36	106.21	124.08	194.57	260.90	499.72
Add: Other Un-allocable income Net of Un-allocable Expenditure	428.26	573.33	622.01	1,001.59	1,190.64	2,618.86
Profit before Tax (Including share of profit/(loss) of Associates & Joint Ventures)	693.62	836.95	1,068.94	1,530.57	2,049.39	576.02
3 Segment Assets						
Education & Related Activities Division	15,269.39	15,495.80	16,120.93	15,269.39	16,120.93	15,365.88
Financing & Investing Division	24,854.35	23,455.35	23,491.38	24,854.35	23,491.38	25,861.20
Infra Division	10,625.76	10,189.87	10,277.17	10,625.76	10,277.17	10,156.01
Other Segment	-	-	130.90	-	130.90	-
Unallocated Assets	2,135.71	1,918.99	4,559.61	2,135.71	4,559.61	2,950.31
Total	52,885.21	51,060.01	54,579.99	52,885.21	54,579.99	54,333.40
4 Segment Liabilities						
Education & Related Activities Division	4,250.62	5,095.85	6,231.77	4,250.62	6,231.77	7,003.18
Financing & Investing Division	1,469.20	1,637.69	687.38	1,469.20	687.38	1,490.28
Infra Division	247.32	230.70	272.75	247.32	272.75	239.14
Unallocated Liabilities	911.51	544.75	933.67	911.51	933.67	804.17
Total	6,878.65	7,508.99	8,125.57	6,878.65	8,125.57	9,536.77

* Profit Before Tax



CAREER POINT LIMITED

MANAGING DIRECTOR

Notes:-

- 1 Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.
- 2 The Company has identified Reportable segments namely: Education & Related Activities, Financing & investing, Infra Division and Other Segment.
- 3 The unaudited consolidated financial results of the Company have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 14th November, 2021. Limited review of these results has been carried out by the auditors.
- 4 The Board of Directors of wholly owned subsidiaries of the Company namely M/s Career Point Infra Limited and M/s Srajan Capital Limited and the Company and its shareholders have considered and approved the scheme of arrangement ("Scheme") with the appointed date 1st April, 2020 for the demerger of "Non- Infrastructure Undertaking" ("Demerged Undertaking") of Career Point Infra Limited ("CP Infra/ Demerged Company") into Srajan Capital Limited ("SCL/ Resulting Company") and subsequently the Scheme was filed with NCLT, Punjab. On 9th April 2021, the Board of Directors of SCL and CP Infra, in their meeting have decided to withdraw the Scheme and has filed the withdrawal application with the jurisdictional NCLT. Approval of NCLT, Punjab, is awaited.
- 5 The Board of Directors of the Company in their meeting held on May 15, 2021 considered to formulate a Scheme of Arrangement ("Scheme") between Career Point Limited and its wholly-owned subsidiaries, namely, Career Point Edutech Limited, Gyan Eduventure Private Limited, Career Point Infra Limited and Srajan Capital Limited. The Company is taking necessary steps in this regard and will notify subsequently.
- 6 The nationwide lockdown due to spread of COVID-19 and other significant restrictions had an impact on the education sector as well. The campuses were non-operational and remain shut for major part of the year. However, the students were being serviced through online mode of teaching. As the Holding company has presence in different education verticals including test-prep, school education, higher education and e-Learning. There has been a mixed impact on different divisions. The Covid outbreak has benefitted Company's ed-tech initiatives whilst the services at physical centres were impacted negatively. The Group has evaluated and factored internal and external sources of information, including credit reports, economic forecasts and industry reports that may result from COVID-19 pandemic as well as all events and circumstances up to the date of approval of these financial results, on the carrying value of its assets and liabilities as at 30th September, 2021. The subsidiary Company, Srajan Capital Limited has developed estimates and applied management overlays for the purpose of determination of the provision for impairment of financial assets. In accordance with the Board of SCL, approved moratorium policy read with the Reserve Bank of India (RBI) guidelines dated 27 March 2020, 17 April 2020 and 23 May 2020 relating to 'COVID-19 - Regulatory Package', Srajan Capital Limited had granted moratorium up to six months on the payment of instalments which became due between 01 March 2020 and 31 August 2020 to all eligible borrowers. This relaxation did not automatically trigger a significant increase in credit risk. Srajan Capital Limited, in the previous year, continued to recognize interest income during the moratorium period and in the absence of other credit risk indicators, the granting of a moratorium period did not result in accounts becoming past due. The impact of any events and developments occurring after the financial results for the quarter and half year ended 30th September, 2021 may differ from that estimated as at the date of approval of these financial results and will be recognized prospectively. The Group will continue to monitor any material changes to the future economic conditions.
- 7 (a) In respect of Subsidiary Company Srajan Capital Limited (SCL), SCL has granted total loans of Rs. 22,617.74 Lakhs out of which, SCL has degraded loans (to NPA/Sub-standard assets) of Rs 4,489.65 lakhs till 30th September, 2021 in 17 accounts (upto 31.03.2021 Rs 4,529.59 lakhs in 15 accounts) including loans given to related party engaged into educational business of Rs. 4,397.32 Lakhs.
(b) In respect of Subsidiary Company Srajan Capital Limited (SCL), SCL has written off Rs. 45.64 Lakhs out of Rs. 105.00 Lakhs pertaining to one of the borrowers and remaining amount is included in the degraded loans. The amount has been written off on account of settlement agreement entered into by the SCL with its borrower on 30.09.2021.
- 8 (a) In respect of Subsidiary Company Career Point Infra Limited (CPIL), Progressive Foundation (Related Party of CPIL) have overdue loan amount of Rs. 368.55 lakhs payable to CPIL. During the year, to settle the overdue loan amount, CPIL and Foundation has entered into a Settlement Agreement wherein the asset in form of Land hold by Foundation valued at Rs. 383.83 lakhs shall be transferred to the CPIL against the overdue loan amount and differential amount of Rs 15.28 lakhs will be paid by the CPIL to Progressive Foundation.
(b) In respect of Subsidiary Company Career Point Infra Limited (CPIL), Shakti Foundation (Related Party of CPIL) have overdue loan amount of Rs. 424.41 lakhs payable to CPIL. The land of Shakti Foundation has been acquired by Rajasthan State Industrial Development and Investment Corporation Ltd. ("RIICO") for a payment of Rs. 102.00 lakhs. Now, at the request of the Foundation and considering the financial position of the Foundation, CPIL has settled the overdue loan amount wherein Rs. 102.00 lakhs received from RIICO by the Foundation has been paid to CPIL and remaining overdue loan amount of Rs. 322.41 lakhs have been waived by CPIL. The amount of loan of Rs. 322.41 Lakhs have been written off and provided in the books of accounts during the financial year ended 31st March, 2021.



CAREER POINT LIMITED

MANAGING DIRECTOR

(c) In respect of Subsidiary Company Career Point Infra Limited (CPIL), Career Point Education Society (CPES) is liable to pay an amount of Rs. 1,688.99 lakhs to CPIL towards construction of building on immovable property of CPES and also has an overdue loan amount of Rs. 1,503.82 lakhs payable to CPIL. During the current year, to settle the overdue amounts, CPIL and CPES has entered into a Settlement Agreement wherein the asset in form of Land & Building hold by CPES valued at Rs. 1,748.36 lakhs shall be transferred to the CPIL against the said overdue receivable and loan amount. Further, Srajan Capital Limited (SCL) also has an overdue loan of Rs. 112.21 lakhs which might restrict the current settlement, an amount of Rs. 59.36 lakhs (refer note 7(b) above) is paid by the CPIL to CPES so that the repayment can be made to SCL by CPES and the settlement agreement between CPIL and CPES is not affected. The amount of Loan of Rs. 1,561.43 lakhs have been written off and already provided in the books of accounts during the financial year ended 31st March, 2021.

9 Subsequent to the approval of shareholders in their Extra Ordinary General Meeting through postal ballot, the object clause of the Memorandum of Association of the Company has been altered to include the business of holding and investment/finance and accordingly income from investment/finance business have been included in Revenue from operations w.e.f. 10th September, 2021, being the date of approval of Ministry of Corporate Affairs.

10 The Company's registered office has been shifted from state of Rajasthan to the state of Punjab w.e.f. 17th September, 2021.

For and on behalf of Board

Pramod Maheshwari
Chairman and Managing Director
DIN: 00185711

CAREER POINT LIMITED

MANAGING DIRECTOR

Date : 14/11/2021
Place: Kota (Rajasthan)



CAREER POINT LTD

Registered Office: Career Point limited, Village Tangori, Banur, Punjab, India

CIN-L72200RJ2000PLC016272

Tel : +91-744-3040000

Email : investors@cpil.in

Website: www.cpil.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2021

Particulars		(Rs. in Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2021 (Unaudited)	30/06/2021 (Unaudited)	30/09/2020 (Unaudited)	30/09/2021 (Unaudited)	30/09/2020 (Unaudited)	31/03/2021 (Audited)
	Income						
I	Revenue from Operations	630.78	588.40	640.72	1,219.18	1,125.21	1,812.48
II	Other Income	289.50	442.27	449.76	731.77	848.66	2,093.11
III	Total Income (I+II)	920.28	1,030.67	1,090.48	1,950.95	1,973.87	3,905.59
IV	Expenses						
	Cost of Material Consumed	13.27	9.09	27.64	22.36	33.37	122.19
	Changes in inventories of finished goods, work in progress and trading goods	(12.97)	15.82	(11.52)	2.85	4.08	9.07
	Employees Benefit Expenses	209.39	202.62	219.26	412.01	367.86	798.26
	Finance Cost	59.79	80.89	99.89	140.68	212.56	395.03
	Depreciation & Amortisation expenses	88.07	91.27	94.54	179.34	189.59	375.65
	Other expenses	147.48	144.60	99.94	292.08	191.19	641.74
	Total Expenses	505.03	544.29	529.75	1,049.32	998.65	2,341.94
V	Profit(+) / Loss (-) before tax & exceptional items (III-IV)	415.25	486.38	560.73	901.63	975.22	1,563.65
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V +/- VI)	415.25	486.38	560.73	901.63	975.22	1,563.65
VIII	Tax Expenses						
	a) Current tax	70.89	122.65	91.22	193.54	206.28	322.93
	b) MAT Credit Entitlement	2.39	(9.00)	10.91	(6.61)	(10.63)	(74.45)
	c) Deferred tax	24.15	3.41	37.70	27.56	25.14	61.50
	d) Income tax for earlier years	-	-	-	-	-	(4.73)
	Total tax expenses	97.43	117.06	139.83	214.49	220.79	305.25
IX	Profit after Tax (VII-VIII)	317.82	369.32	420.90	687.14	754.43	1,258.40
X	Other Comprehensive Income (net of taxes)						
	(A) (i) Items that will not be Reclassified to Profit or Loss:	-	-	-	-	-	34.64
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	-	-	-	-	-	(10.09)
	(B) (i) Items that will be Reclassified to Profit or Loss:	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss:	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-	-	24.55
XI	Total Comprehensive Income for the period (IX +/- X)	317.82	369.32	420.90	687.14	754.43	1,282.95
XII	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,819.29	1,819.29	1,816.29	1,819.29	1,816.29	1,819.29
XIII	Other Equity						39,966.88
XIV	Earnings Per Share (EPS) (Rs./ Share) (EPS not Annualised)						
	a) Basic EPS	1.75	2.03	2.32	3.78	4.15	6.92
	b) Diluted EPS	1.75	2.03	2.32	3.78	4.15	6.92



CAREER POINT LIMITED

MANAGING DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

	Particulars	As at 30.09.2021	As at 31.03.2021
		(Unaudited)	(Audited)
	ASSETS		
(1)	Non-current Assets		
	Property, plant and equipment	10,804.69	10,974.26
	Capital work-in-progress	366.85	341.30
	Investment Property	1,851.33	1,862.68
	Intangible assets	9.61	12.66
	Financial Assets		
	(i) Investments	16,862.99	16,857.94
	(ii) Loans	849.56	812.30
	(ii) Other Financial Assets	117.14	126.53
	Other non-current assets	180.06	180.06
	Total Non Current Assets	31,042.23	31,167.73
(2)	Current Assets		
	Inventories	82.72	86.09
	Financial Assets		
	(i) Investments	1,664.55	2,518.55
	(ii) Trade receivables	678.79	560.33
	(iii) Cash and Cash Equivalents	109.43	81.26
	(iv) Bank Balances other than (iii) above	86.20	102.29
	(v) Loans	13,270.74	14,288.82
	(vi) Others	184.19	186.98
	Other current assets	25.04	20.31
	Current Tax Assets (Net)	-	60.96
	Assets held-for-sale	161.78	166.68
	Total Current Assets	16,263.44	18,072.27
	TOTAL ASSETS	47,305.67	49,240.00
	EQUITY AND LIABILITIES		
(1)	EQUITY:		
	Equity Share Capital	1,819.29	1,819.29
	Other Equity	40,654.02	39,966.88
	Total Equity	42,473.31	41,786.17
	LIABILITIES:		
(2)	Non-current Liabilities		
	Financial Liabilities		
	-Long Term Borrowings	1,468.55	1,687.30
	Provisions	36.70	36.90
	Deferred Tax Liabilities(Net)	809.97	789.02
	Total Non Current Liabilities	2,315.22	2,513.22
(3)	Current Liabilities		
	Financial Liabilities		
	(i) Short Term Borrowings	1,622.79	3,513.45
	(ii) Trade payables		
	- Micro & Small Enterprises	-	-
	- Other than Micro & Small Enterprises	12.42	4.66
	(iii) Other Financial liabilities	476.63	1,099.77
	Other Current Liabilities	317.20	319.34
	Provisions	26.18	3.39
	Current Tax Liabilities (Net)	61.92	-
	Total Current Liabilities	2,517.14	4,940.61
	TOTAL EQUITY AND LIABILITIES	47,305.67	49,240.00



CAREER POINT LIMITED

MANAGING DIRECTOR

Unaudited Standalone Cash Flow Statement

(Rs. in Lakhs)

Particulars	HALF YEAR ENDED	HALF YEAR ENDED
	30.09.2021	30.09.2020
	Unaudited	Unaudited
A Cash Flows from Operating Activities		
Profit/(Loss) Before Taxation	901.63	975.22
Adjustments for:		
Depreciation and Amortization Expenses	179.34	189.59
Short/Long Term Capital Gain on shares/assets	(12.68)	(116.67)
Interest Income	(622.88)	(667.15)
Interest expense	140.68	212.56
Profit on sale of Property, Plant & Equipments	(73.56)	(44.31)
Bad debts written off	-	0.04
Provision for Doubtful Debts	5.77	5.05
Provision for Gratuity	5.76	10.54
Operating Profit before Working Capital Changes	524.06	564.87
(Increase)/Decrease in Trade Receivables	(124.23)	184.44
(Increase)/Decrease in Inventories	3.37	4.09
(Increase)/Decrease in others Assets	2.41	(12.78)
Increase/(Decrease) in Liabilities	(85.67)	(304.64)
(Increase)/Decrease in Loans (given)/received back-related party	(1,774.17)	-
(Increase)/Decrease in Investments	1,400.00	-
Cash generated from operations	(54.23)	435.98
Direct taxes paid	(70.66)	(128.49)
Net Cash from Operating Activities	(124.89)	307.49
B Cash Flow from Investing Activities		
Sale of PPE, Investment Property and Intangible assets	86.99	419.49
Interest Received	622.89	667.15
Purchase of PPE, Investment Property and Intangible assets (including CWIP)	(29.45)	(193.09)
Loans (given)/received back-related party (net)	2,754.99	(105.21)
Sale/(Purchase) of Investment (net)	(538.37)	384.36
Movement in Fixed Deposits	21.14	1.00
Net Cash (used in)/ from Investing Activities	2,918.19	1,173.70
C Cash Flows from Financing Activities		
Repayment of Borrowings	(2,624.16)	(1,124.60)
Interest paid	(140.97)	(221.05)
Net Cash from Financing Activities	(2,765.13)	(1,345.65)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	28.17	135.54
Cash and Cash Equivalents at beginning of the period	81.26	108.82
Cash and Cash Equivalents at end of the period	109.43	244.36



CAREER POINT LIMITED

[Signature]
MANAGING DIRECTOR

Notes:-

- 1 Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.
- 2 In accordance with IND AS 108, Operating Segments, segment information has been provided in the consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these standalone financial results.
- 3 The unaudited standalone financial results of the Company have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on 14th November, 2021. Limited review of these results has been carried out by the auditors.
- 4 The Board of Directors of wholly owned subsidiaries of the Company namely M/s Career Point Infra Limited and M/s Srajan Capital Limited and the Company and its shareholders have considered and approved the scheme of arrangement ("Scheme") with the appointed date 1st April, 2020 for the demerger of "Non- Infrastructure Undertaking" ("Demerged Undertaking") of Career Point Infra Limited ("CP Infra/ Demerged Company") into Srajan Capital Limited ("SCL/ Resulting Company") and subsequently the Scheme was filed with NCLT, Punjab. On 9th April 2021, the Board of Directors of SCL and CP Infra, in their meeting have decided to withdraw the Scheme and has filed the withdrawal application with the jurisdictional NCLT. Approval of NCLT, Punjab, is awaited.
- 5 The Board of Directors of the Company in their meeting held on May 15, 2021 considered to formulate a Scheme of Arrangement ("Scheme") between Career Point Limited and its wholly-owned subsidiaries, namely, Career Point Edutech Limited, Gyan Eduventure Private Limited, Career Point Infra Limited and Srajan Capital Limited. The Company is taking necessary steps in this regard and will notify subsequently.
- 6 The nationwide lockdown due to spread of COVID-19 and other significant restrictions had an impact on the education sector as well. The campuses were non-operational and remain shut for major part of the year. However, the students were being serviced through online mode of teaching. As the company has presence in different education verticals including test-prep, school education, higher education and e-Learning, there has been a mixed impact on different divisions. The Covid outbreak has also benefitted Company's ed-tech initiatives whilst the services at physical centres were impacted negatively. The Company has evaluated and factored in to the extent possible the likely impact that may result from COVID-19 pandemic as well as all events and circumstances up to the date of approval of these unaudited standalone financial results, on the carrying value of its assets and liabilities as at 30th September, 2021. The impact of any events and developments occurring after the financial results for the quarter and half year ended 30th September, 2021 may differ from that estimated as at the date of approval of these unaudited financial results and will be recognized prospectively. The Company will continue to monitor any material changes to the future economic conditions.
- 7 The Company's investment / loan in subsidiary company M/s Srajan Capital Limited ('SCL') is Rs. 16,783.30 Lakhs (Investment Rs. 2,663.00 Lakhs and unsecured loan Rs. 14,120.30 Lakhs). SCL has degraded the loans advanced to various parties amounting to Rs. 4,489.65 Lakhs (upto 31.03.2021 Rs 4,529.59 lakhs) including loans given to related party engaged into educational business of Rs. 4,397.32 Lakhs. Further during the current quarter, SCL has written off Rs. 45.64 Lakhs out of Rs. 105.00 Lakhs (degraded loan) pertaining to one of the borrower on account of settlement agreement entered into by the SCL with its borrower on 30.09.2021. Considering the long-term nature, the intrinsic value and future cash flow of the assets of subsidiary company SCL, in the opinion of management the Company, no provision for diminution in value is necessary at this stage.



CAREER POINT LIMITED
MANAGING DIRECTOR

- 8 Subsequent to the approval of shareholders in their Extra Ordinary General Meeting through postal ballot, the object clause of the Memorandum of Association of the Company has been altered to include the business of holding and investment/finance and accordingly income from investment/finance business have been included in Revenue from operations w.e.f. 10th September, 2021, being the date of approval of Ministry of Corporate Affairs.
- 9 The Company's registered office has been shifted from state of Rajasthan to the state of Punjab w.e.f. 17th September, 2021.

For and on behalf of board

CAREER POINT LIMITED



MANAGING DIRECTOR

Pramod Maheshwari
Chairman & Managing Director
DIN : 00185711
Date :- 14/11/2021
Place: Kota (Rajasthan)



Independent Auditor's Review Report on Quarterly and Half yearly Unaudited Consolidated Financial Results of the Career Point Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of Career Point Limited

1. We have reviewed the accompanied statement of unaudited consolidated financial results of Career Point Limited ("the Company"), its subsidiaries (the Company and its subsidiaries together hereinafter referred to as the "Group"), its associate for the quarter and half year ended 30th September 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to enquire of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

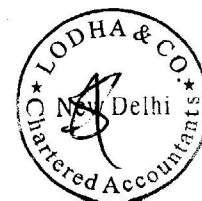
4. The statement includes the results of the following entities:

Subsidiary Companies:

- a. Srajan Capital Limited
- b. Career Point Infra Limited
- c. Coupler Enterprises Private Limited (Subsidiary of Career Point Infra Limited)
- d. Srajan Agritech Private Limited (Subsidiary of Career Point Infra Limited)
- e. Career Point Accessories Private Limited
- f. Career Point Institute of Skill Development Private Limited
- g. Gyan Eduventures Private Limited
- h. Career Point Edutech Limited
- i. Edutiger Private Limited

Associate

- a. Imperial Infin Private Limited



5. Emphasis of Matter

Attention is drawn to:

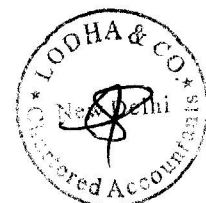
- (a) Note no. 6 of the accompanying Statement regarding the impact of COVID-19 on the operations of the Group as assessed/ evaluated by the management. The actual impact of the pandemic may be different from that considered in assessing the recoverability of the assets.
- (b) Note no. 7(a) of the accompanying Statement regarding loans degraded (to NPA/Sub-standard assets) by a subsidiary Company (Srajan Capital Limited) advanced to various parties amounting to Rs. 4,489.65 lakhs till 30th September, 2021 in 17 accounts (upto 31st March 2021 Rs. 4,529.59 lakhs in 15 accounts), including of a related party amounting to Rs. 4,397.32 lakhs, out of total loans of Rs. 22,617.74 lakhs. The auditors of Srajan Capital Limited have not qualified its conclusion in this regard.
- (c) Note no. 7(b) of the accompanying Statement regarding subsidiary Company (Srajan Capital Limited) has written off Rs. 45.64 Lakhs out of Rs. 105.00 Lakhs pertaining to one of the borrowers and remaining amount is included in the degraded loans. The amount has been written off on account of settlement agreement entered into by subsidiary Company with its borrower on 30.09.2021. The auditors of Srajan Capital Limited have not qualified its conclusion in this regard.

Our conclusion is not modified in respect of above matters.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in all material respects in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India and has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Other Matters

We did not review the financial results of 9 subsidiaries included in the consolidated financial results, whose interim financial results/information reflect total assets of Rs 41,477.57 lakhs as at 30th September, 2021, total revenue of Rs. 821.42 lakhs & Rs. 1,742.68 lakhs, total net profit after tax of Rs. 233.70 lakhs & Rs. 514.78 lakhs and total comprehensive income of Rs. 233.70 lakhs & Rs. 514.78 lakhs for the quarter and six months ended 30th September 2021 respectively and net cash outflow of Rs. 434.79 lakhs as considered in the consolidated financial results. The consolidated financial results also include the Company's share of net profit/(loss) of Rs. 5.42 lakhs and Rs. 8.05 lakhs and other comprehensive income/(loss) of Rs 0.00 lakhs (Rs 14/-) and Rs 0.00 lakhs (Rs 96/-) for the quarter and six months ended 30th September 2021 respectively as considered in the consolidated financial results in respect of an associate company. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the consolidated results, insofar as it relates to the amounts and disclosures included in respect of these



subsidiaries & associate is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of above matter.

For Lodha & Co.
Chartered Accountants
Firm's Registration No. 301051E



(Gaurav Lodha)
Partner

Membership No.: 507462
UDIN: 21507462AAABCD1099



Place: New Delhi
Date: 14th November, 2021

Independent Auditor's Review Report on Quarterly and Half yearly Unaudited Standalone Financial Results of the Career Point Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of Career Point Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Career Point Limited ("the Company") for the quarter and half year ended 30th September 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquire of Company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in all material respects in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India and has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**
Attention is drawn to:
 - (a) Note no. 6 of the accompanying Statement regarding the impact of COVID-19 on the operations of the Company as assessed/ evaluated by the management. The actual impact of the pandemic may be different from that considered in assessing the recoverability of the assets.
 - (b) Note no. 7 of the accompanying Statement regarding non provision against the Company's investment / loan in subsidiary company M/s Srajan Capital Limited ('SCL') is Rs. 16,783.30 Lakhs (Investment Rs. 2,663.00 Lakhs and unsecured loan Rs. 14,120.30 Lakhs) since SCL

has degraded loans (to NPA/sub-standard assets) advanced to various parties amounting to Rs. 4,489.65 Lakhs till 30th September, 2021 including loans given to related party of Rs. 4,397.32 Lakhs and written off Rs. 45.64 Lakhs out of Rs. 105.00 Lakhs (degraded loan) pertaining to one of the borrower for the reasons stated in the said note. Considering the long-term nature, the intrinsic value and future cash flow of the assets of subsidiary company SCL, in the opinion of management the Company, no provision for diminution in value is necessary at this stage.

Our conclusion is not modified in respect of above matters.

For Lodha & Co.
Chartered Accountants
Firm's Registration No. 301051E



(Gaurav Lodha)
Partner
Membership No.:507462
UDIN: 21507462AAABCC7997
Place: New Delhi
Date: 14th November, 2021

