



KRANTI INDUSTRIES LIMITED

Date: 17th August, 2020

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001
Script Code: 542459
Script Symbol: KRANTI

Subject: **Outcome of the Board Meeting held on 17th August, 2020**

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company has, at their meeting held on **Monday, the 17th August, 2020 (i.e. today)** inter alia, considered the following core agenda:

1. To consider and propose Increase in Authorised Share Capital of the Company.

The Board has considered and given its consent to increase in Authorised Share Capital from the existing 10, 00, 00,000 (Ten crores only) to 15, 00, 00,000 (Fifteen Crores only), subject to the approval of members at the ensuing Annual General Meeting of the Company.

2. To approve the Draft Directors' Report for the Financial Year 2019-20

The Board has consider and approve the draft Directors' Report for the year ended on 31st March, 2020, which was placed before the meeting duly initiated by the Chairman of the Board.

3. To fix the day, date and venue for the calling Annual General Meeting.

The Board of Directors of the Company has discussed and the confirmed to call and convey the 25th Annual General Meeting of the Company on Friday, 18th Day of September, 2020 at 03.30 PM at the registered office of the Company, which shall be attended through Video Conferencing/ Other Audio Visual Means ("VC/OAVM") in accordance with General Circulars Nos.14/2020, 17/2020 and 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020, respectively, issued by Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India for which venue shall deemed to be Registered office of the Company.

4. To approve the draft Notice of 25th Annual General Meeting.

The draft notice of the 25th Annual General Meeting of the Company was placed before the Board and the same was also approved, whereas Mr. Sachin Subhash Vora, DIN: 02002468 (Chairman & Managing Director) of the Company be and is hereby authorised to sign the same.



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5. To approve the draft Annual Report of the Company.

The draft Annual Report of the Company for the period ended on March 31st, 2020, was tabled before the Board, for the purpose of review, modification if any, and the same was approved by Board.

6. To appoint Scrutinizer for E-voting:

The Board of Directors of the Company has appointed Mr Siddharth Bogawat, Chartered Accountant as a Scrutinizer for conducting remote E-voting process and give its results/report on the same for the 25th Annual General Meeting of the company.

7. To fix the period for Books Closure:

The Board of Directors of the Company has considered and decided that the Register of Members and the Share Transfer Book of the Company will remain closed from, 11th September, 2020 to 18th September, 2020 for purpose of 25th Annual General Meeting of the Company for the financial year ended on March 31st, 2020.

8. To appoint RBK & Associates, Practicing Company Secretaries, Pune for audit and Issuance of Compliance Certificate in prescribed Form No. MGT-8

The Board of Directors of Company has approved the appointment of RBK & Associates, Practicing Company Secretaries from Pune for the purpose of audit and Issuance of Compliance Certificate in prescribed Form No. MGT-8.

9. To approve the credit facility availed from Financial Institutions under the Scheme of Guaranteed Emergency Credit Line.

The Board has noted and approved the sanction letters received from Financial Institution's (TATA Capital Financial Services Ltd and Aditya Birla Finance Limited) for availing credit facilities under the scheme of the Guaranteed Emergency Credit Line which is under the overall threshold limit passed under section 180(1) (c) of the Companies Act, 2013

10. To consider and propose to provide Corporate Guarantee for the loan availed by Subsidiary Company, subject to the approval of members in ensuing AGM.

The Board has considered and decided to provide Corporate Guarantee for the loan upto Rs 1,00,00,000/- (Rupees One Crore only) against the loan of Subsidiary Company which is subject to approval of members in the ensuing Annual General Meeting of the Company.



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11. To note the Annual Report received from the Subsidiary Company

The Board of Directors of the Company has noted the Annual report received from the Subsidiary Company i.e. Wonder Precision Private Limited for the year ended on March 31, 2020.

12. To note the Annual Report received from the Associate Company

The Board of Directors of the Company has noted the Annual Report received from Associate Company i.e. Kranti SFCI Private Limited for the period ended on March 31, 2020.

13. To appoint Authorized Representative for attending AGM of Subsidiary Company.

The Board has authorised Mrs. Sheela Dhawale, Chief financial Officer of the Company to attend and vote at the AGM of the Subsidiary Company.

14. To appoint Authorized Representative for attending AGM of Associate Company.

The Board has authorised Mr. Sachin Subhash Vora, Chairman and Managing Director of the Company to attend and vote at the AGM of the Associate Company.

Please note that the meeting of Board of Directors was commence at 04.00 PM and Concluded at 05.15 PM by giving vote of thanks.

This is for your information and record.

Thanking you.

For and on behalf of

KRANTI INDUSTRIES LIMITED



Bhavesh Selarka

(Company Secretary & Compliance officer)

Membership No: A42734