

To,  
BSE Limited  
Phiroze Jeejeebhoy, Towers Limited  
Dalal Street, Mumbai - 4000 01

Date: 11.08.2023

Dear Sir/Madam,

**Sub: Re-Appointment of Managing Director of the company**

**Ref: Mahaveer Infoway Limited w (Scrip Code: 539383)**

We wish to inform that the Board of Directors of the Company at its Meeting held today i.e. August 10, 2023, based on the recommendation of the Nomination and Remuneration Committee, have re-appointed Mr. Ashok Kumar Jain (DIN: 00043840) as Managing Director for a further term of 5 (five) years, subject to approval of the Members at the forthcoming Annual General Meeting of the Company.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements for listed entities (SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015), concerning the above re-appointment are enclosed as Annexure I to this intimation.

This is for the information and records of the Exchange, please

Thanking you.

Yours faithfully,

For Mahaveer Infoway Limited

  
Ashok Kumar Jain  
Managing Director  
(DIN: 00043840)



**Disclosures in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements for listed entities concerning the re-appointment of Ashok Kumar Jain**

Sr. No.	Particulars	Mr. Ashok Kumar Jain
1.	Reason for change	Re-appointment of Mr. Ashok Kumar Jain as Managing Director of the Company
2.	Date of Appointment and term of appointment	Date of Re-appointment: August 7, 2023  Re-appointment as Managing Director & CEO from August 7, 2023 upto August 6, 2028, subject to the approval of the members of the Company
3.	Brief profile	Mr. Ashok Kumar Jain is the Chief Managing Director of the Mahaveer Infoway Limited and he oversees Company's Strategic Directions and all day-to-day operations of the Company. He has wide experience of 40 Years and expertise in the software field, and he also has the experience in finance, Management, bankers and infrastructure. His stewardship has been the driving force behind one of the fastest growing Mahaveer Group
4.	Disclosure of Relationships between Directors	Mr. Ashok Kumar Jain is related to Vinay Jain (Father of Vinay Jain)
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 30, 2018	We affirm that Mr. Ashok Kumar Jain is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.  Nomination and Remuneration Committee and the Board of directors of the Company has also verified that Mr. Ashok Kumar Jain is not debarred from holding the office of director pursuant to any SEBI Order.