



May 30, 2022

To,
BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phirozejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock code: 511628

Sub: Information pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir,

This is with reference to the captioned subject, we wish to inform you that pursuant to Regulation 30(2) read with Schedule III Part A Para A and Regulation 33 of the Listing Regulations, please find enclosed herewith the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter & year ended 31st March, 2022 along with the Report of Statutory Auditor by **M/s O. Aggarwal & Co.**

This is for your information and record please.

Thanking you,

Yours faithfully,
For IM+ Capitals Limited


SAKSHI GOEL
COMPANY SECRETARY & COMPLIANCE OFFICER





Independent Auditor's Report on the quarterly and year to date Audited Standalone Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing obligations and disclosure Requirements) Regulations 2015, as amended

To
The Board of Directors
IM+ Capitals Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone financial statements of IM+ Capitals Limited ("the Company") for the quarter and year ended 31st March 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016; and
- ii. gives a true and fair view in conformity with the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the profit (Including other comprehensive income) and other financial information of the Company for the quarter and year ended 31st March 2021.

Basis for Opinion

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Management's Responsibility for the Ind AS Financial Statements

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and Cash Flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone annual financial results includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were limited reviewed by us.

For O. AGGARWAL & CO.
Chartered Accountants
FRN No. 005755N

CA. OM PRAKASH AGGARWAL
Partner

Membership no. 083862

UDIN: 22083862AJXVNK4111

Place: Delhi

Date: 30.05.2022



Independent Auditor's Report on the year to date Audited Consolidated Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing obligations and disclosure Requirements) Regulations 2015, as amended

TO THE BOARD OF DIRECTORS OF

IM+ Capitals Limited

Report on the Audit of Consolidated Financial Results

We have audited the accompanying Statement of Consolidated Financial Results of IM+ Capitals Limited (" Holding") and its subsidiary/LLP (the Holding and its subsidiary /LLP together referred to as the group") for the quarter and year ended 31st March 2022 (" the statement), being submitted by the Holding pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended (Listing Regulations)

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i) includes the result of the following entities:
 - 1. IM+ Investments & Capital Private Limited- Subsidiary
 - 2. SMC & IM Capital Investment Manager LLP

- (ii) excludes the result of the following entities:
 - 1. *Fedders Electric and Engineering Limited* – Subsidiary*

**IM Plus Capitals Limited ("IM+") has acquired M/s Fedders Electric and Engineering Limited ("FEEL") through Corporate Insolvency Resolution Process ("CIRP") under the provision of the Insolvency and Bankruptcy Code (IBC), 2016, pursuant to approval of the resolution plan by the Hon'ble National Company Law Tribunal, Allahabad Bench vide order dated 06 October 2021. We understand from the Management, that at the time of the acquisition FEEL was non-compliant, with standalone audited financials for FY 2018-19 only available. IM+, post-acquisition, is in the process of carrying out pending regular corporate compliance of FEEL. As per Clause 7.2 & 7.3 of the approved Resolution Plan, "all the Statutory Authorities including ROC shall provide all support for effective implementation of the resolution plan for a period 12 months from the NCLT approval date". In absence of the audited financials for FY 2021-22 of FEEL, IM+ is consolidating its financial statements excluding FEEL.*



ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/ 62/2016 dated 5th July 2016; and

iii) gives a true and fair view in conformity with the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the consolidated net profit (Including other comprehensive income) and other financial information of the Group for the year ended 31st March 2022.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statement under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Management's Responsibility for the Consolidated financial Statements

These Consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Board of Directors of the companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the statement by the directors of Holding company as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of directors.

Conclude on the appropriateness of management's and Board of directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group of which we are the independent auditors and whose financial information we have audited to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entity included in the consolidated annual financial results,



which have been audited by Other Auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para "other matter" in the Audit Report.

We communicate with those charged with governance of the holding company and such other one entity included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD/1 /44/2019 dated 29 March 2019 issued by SEBI under Regulation 33 (8) of the Listing Regulations as amended to the extent applicable.

Other Matters

a) We did not audit the financial statements of one LLP, whose financial statements reflect total assets of Rs. 137.66 lakhs as at 31st March 2022 and total revenue of Rs. NIL for the year then ended on that date. The financial statements of Limited Liability Firm (LLP) have been audited by other auditors whose reports have been furnished to us and our opinion on the consolidated financial results in so far as it relates to the amount and disclosures included in respect of the LLP is based solely on the reports of the other auditors and the procedures performed by us as stated above.

Our Opinion on Consolidated financial statements and our report on other legal and regulating requirements is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

b) The Consolidated annual financial results includes the results for the quarter ended 31st March, 2022 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were limited reviewed by us.

For O. AGGARWAL & CO.
Chartered Accountants
FRN No. 005755N

CA. OM PRAKASH AGGARWAL
Partner

Membership no. 083862

UDIN: 22083862AJXVXG5792

Place: Delhi

Date: 30.05.2022

IM+ Capitals Limited

Regd. Office: B17, Antirsh Bhawan, 22 K.G. Marg, New Delhi- 110001
CIN:L74140DL1991PLC340407, Website: www.imcapitals.com, Email: imcapitalslimited@gmail.com
Tel: 011-42838332

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH'2022

₹ in lacs

	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income										
a	Income from operations	3.53	36.86	54.28	173.86	230.00	23.65	56.56	91.04	246.10	422.32
b	Other income	(2.45)	18.43	10.38	41.57	96.69	(5.54)	22.57	23.61	47.47	124.08
	Total income	1.07	55.29	64.65	215.43	326.69	18.11	79.13	114.65	293.57	546.40
2	Expenses										
a	Employee benefits expense	(6.59)	5.39	1.74	9.15	31.12	(6.28)	5.71	2.10	10.44	38.80
b	finance cost	16.71	7.48	(0.00)	24.19	1.94	20.73	12.21	8.56	45.79	28.82
c	Depreciation and amortisation expense	8.78	8.98	0.10	24.18	9.68	8.78	8.98	0.10	24.18	9.68
d	Other expenses	29.58	3.67	5.57	71.81	45.87	34.71	(2.00)	(0.53)	78.20	120.05
	Total expenses	48.47	25.52	7.40	129.33	88.61	57.95	24.90	10.23	158.61	197.34
3	Profit/(Loss) from operations before exceptional items (1-2)	(47.40)	29.77	57.25	86.10	238.08	(39.83)	54.23	104.42	134.97	349.06
4	Exceptional Items	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) before tax	(47.40)	29.77	57.25	86.10	238.08	(39.83)	54.23	104.42	134.97	349.06
6	Tax expense										
a	Current tax	(10.76)	6.65	12.50	23.17	48.91	(6.78)	10.26	(17.21)	36.56	54.47
b	Tax related to earlier years	(0.13)	-	(0.31)	(0.13)	(0.23)	5.52	-	58.06	4.90	58.20
c	Deferred tax	(1.08)	(1.10)	2.69	(1.49)	7.64	(2.73)	1.45	7.40	(2.09)	(6.63)
	Total Tax Expenses	(11.97)	5.55	14.87	21.55	56.33	(3.98)	11.72	48.25	39.36	106.05
7	Profit/(Loss) for the year	(35.43)	24.22	42.38	64.55	181.75	(35.85)	42.51	56.18	95.61	243.01
	Loss attributable to other partner of LLP						0.86	0.03	(73.33)	0.96	(73.32)
8	Net Profit/(Loss) for the year	(35.43)	24.22	42.38	64.55	181.75	(34.99)	42.54	(17.16)	96.57	169.69
9	Other Comprehensive Income/(Loss)										
	Items that will not be reclassified to profit or loss	-	-	(0.22)	-	-	-	-	(0.22)	-	-
	Tax impacts on above	-	-	1.14	-	1.09	-	-	1.14	-	1.09
	Total Other Comprehensive Income	-	-	0.93	-	1.09	-	-	0.93	-	1.09
10	Total comprehensive income/(Loss) (comprising profit after tax and other comprehensive income/(Loss) after tax for the year)	(35.43)	24.22	43.31	64.55	182.84	(34.99)	42.54	(16.23)	96.57	170.78
11	Net Profit/(Loss) attributable to										
	Equity Holders of the Parent						(34.99)	42.54	(17.16)	96.57	169.69
	Non Controlling Interest						-	-	-	-	-
12	Other Comprehensive Income/(Loss) attributable to										
	Equity Holders of the Parent						-	-	0.93	-	1.09
	Non Controlling Interest										
13	Total Other Comprehensive Income/(Loss) attributable to										
	Equity Holders of the Parent						(34.99)	42.54	(16.23)	96.57	170.78
	Non Controlling Interest						-	-	-	-	-
14	Paid-up equity share capital (Face Value of ₹ 10 each)	350.16	350.16	350.16	350.16	350.16	350.16	350.16	350.16	350.16	350.16
15	Earnings per share (before extraordinary items) (Quarterly not annualised) :										
	Basic (₹)	(1.01)	0.69	1.21	1.84	5.19	(1.00)	1.22	(0.49)	2.76	4.85
	Diluted (₹)	(1.01)	0.69	1.21	1.84	5.19	(1.00)	1.22	(0.49)	2.76	4.85




Statement of Assets and Liabilities as at 31st, March'2022	Standalone		Consolidated	
	As at	As at	As at	As at
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
Particulars	Audited	Audited	Audited	Audited
ASSETS				
1 Non-current assets				
(a) Property plant and equipment	91.44	12.83	91.52	12.91
Right of Use Assets	-	-	0.00	-
(b) Financial Assets				
(i) Investments	3,700.00	700.00	3085.00	85.00
(ii) Loans	0.28	0.28	0.28	0.28
(iii) Other non-current bank balance	100.00	-	100.00	-
(iv) Other non-current financial assets	1.70	-	1.70	-
(c) Deferred Tax Assets	4.30	2.81	45.76	43.67
(d) Other non-current assets	126.00	43.04	771.91	708.96
Total non-current assets	4,023.72	758.96	4,096.17	850.81
2 Current assets				
(a) Financial assets				
(i) Investments in Equity Instruments	-	-	0.00	-
(ii) Trade receivables	56.75	58.77	117.47	139.97
(iii) Cash and cash equivalents	200.08	41.81	202.25	1,311.27
(iv) Other bank balances	-	-	0.00	-
(v) Loans	1,486.96	4,861.86	2276.23	4,592.93
(vi) Other current financial assets	85.96	149.94	279.53	226.34
(b) Other current assets	62.89	9.02	15.98	16.97
Total current assets	1,892.65	5,121.39	2,891.45	6,287.48
TOTAL ASSETS	5,916.36	5,880.35	6,987.62	7,138.28
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity share capital	350.16	350.16	350.16	350.16
(b) Other equity	5,526.56	5,462.00	6010.48	5,913.91
Equity attributable to shareholders of the company	5,876.72	5,812.16	6,360.64	6,264.07
Total equity	5,876.72	5,812.16	6,360.64	6,264.07
LIABILITIES				
1 Non-current liabilities				
(a) Financial liabilities				
i) Lease Liabilities	-	-	0.00	-
(b) Provisions	-	-	51.49	49.07
(c) Deferred Tax Liabilities	-	-	-	-
Total non-current liabilities	-	-	51.49	49.07
2 Current liabilities				
(a) Financial liabilities				
(i) Borrowings	-	-	218.56	430.62
(ii) Lease Liabilities	-	-	0.00	-
(iii) Trade payables				
a) total outstanding dues of micro enterprises and small enterprises	-	0.00	-	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises	14.39	15.92	16.37	18.31
(iv) Other financial liabilities	-	-	335.78	318.97
(b) Other current liabilities	2.09	3.36	4.78	8.34
(c) Provisions	23.17	48.91	-	48.91
Total current liabilities	39.65	68.19	575.49	825.14
TOTAL EQUITY AND LIABILITIES	5,916.36	5,880.35	6,987.62	7,138.28



Cash Flow Statement for the Year ended 31st March'2022	Standalone		Consolidated	
	Year Ended		Year Ended	
	31-March'22	31-March'21	31-March'22	31-March'21
PARTICULARS	Audited	Audited	Audited	Audited
(A) Cash flow from Operating Activities:				
Net Profit before taxation, and extraordinary Items	86.10	238.08	134.97	349.06
Adjustment for Non-cash Items	-	-	-	-
Dividend	-	0.00	-	0.00
Share of Profit/Loss of Other Partners in LLP	-	-	0.96	(73.32)
Depreciation	24.18	9.68	24.18	9.68
Interest Income	(208.48)	(223.91)	(280.72)	(269.23)
Interest Expenses	24.19	1.94	45.79	28.82
Liabilities no Longer required written back	-	(2.97)	-	(2.97)
Profit on sale of Assets	-	-	-	-
Provision for Standard & Doubtful advances	-	-	2.42	78.59
Fair Value Loss on Investment	-	-	-	-
Ind AS Adjustment due to Rent Income	-	(0.08)	-	(0.08)
Ind AS Adjustment due to Employee Benefit Expenses	-	-	-	-
Ind AS Adjustment due to Rent Expense	-	0.09	-	0.09
Operating Profit before Working Capital Changes	(74.00)	22.83	(72.41)	120.63
Increase/(Decrease) in Provisions	-	12.03	-	(3.87)
Increase/(Decrease) in Trade Payables	(1.53)	(27.79)	0.53	(29.93)
Increase/(Decrease) in Other Current Liabilities	(1.26)	(784.70)	-	0.62
Decrease/(Increase) in Other Bank Balance	-	0.62	(5.32)	(776.89)
Decrease/(Increase) in Trade Receivables	2.02	12.33	22.52	(68.89)
Decrease/(Increase) in Loans & Advances	1,880.85	(1,878.72)	842.50	(608.15)
Decrease/(Increase) in other Current Assets	42.84	170.26	42.84	181.55
Cash Generated from Operations	1,848.91	(2,473.14)	830.67	(1,184.93)
Taxes Paid	(55.17)	(91.57)	(70.47)	37.82
Net Cash from Operating Activities	1,793.73	(2,564.72)	760.20	(1,147.11)
(B) Cash Flow from Investing Activities				
(Purchases)/Sale of Fixed Assets (Including refund of advances for booking of real Estate properties) (Net)	(228.80)	1,312.22	(228.80)	1,312.22
(Purchases)/Sale of Investments (Net)	(3,000.00)	47.27	(3,000.00)	12.27
Decrease/(Increase) in Fixed Deposits	(100.00)	2,350.00	(100.00)	2,350.00
Interest Received	223.48	685.49	223.48	685.49
Others	-	-	-	-
Net Cash used in Investing Activities	(3,105.32)	4,394.98	(3,105.32)	4,359.98
(C) Cash flow from Financing Activities :				
Repayment of Lease Liabilities and Interest thereon	(24.19)	(27.71)	(24.19)	(27.71)
Net Increase/(Decrease) in Short Term Borrowing	1,494.06	(1,848.55)	(232.06)	52.06
Net (Increase)/Decrease in Loan Given	-	-	1,494.06	(1,848.55)
Interest Paid during the year	-	-	(132.99)	(488.87)
Interest Income	-	-	131.28	147.31
Net Cash(used in)/from Financing Activities	1,469.86	(1,876.25)	1,236.09	(2,165.75)
Net (Decrease)/Increase in Cash and Cash Equivalents	158.28	(45.99)	(1,109.02)	1,047.12
Opening Balance of Cash and Cash Equivalents	41.80	87.79	1,311.27	264.15
Closing Balance of Cash and Cash Equivalents	200.08	41.80	202.25	1,311.27

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 30.05.2022. The financial results for the quarter and year ended March 31st, 2022 have been audited by the Statutory Auditors of the Company.
- The figures for last quarter of current and previous years are the balancing figures between audited figures in respect of full financial year and the published figures for nine months ended for respective year.
- The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The company has elected to exercise the option permitted under Section 115BAA of Income Tax Act, 1961 as introduced by Taxation Laws (Amendment) Ordinance 2019. Accordingly, the company has recognised provision for Income Tax for year ended 31, March 2022 and remeasured its deferred tax on the basis of rates as prescribed in the said section. The full impact of the change has been recognised in the statement of profit & loss for the year ended 31, March 2022.
- There are no reportable operating segment
- Previous period figures have been regrouped wherever necessary to conform to the current period classification.

For and on behalf of Board of Directors

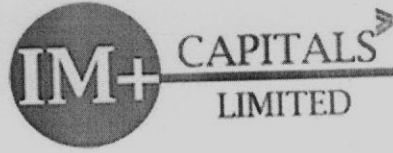
For IM+ Capitals Limited



Vishal Singhal
Chairman



Place : New Delhi
Date : 30.05.2022



Date: 30.05.2022

To,
The Manager (Listing Department)
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip code: 511628

Sub: Declaration pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from to time) ['Listing Regulations']

Dear Sir,

I, Vishal Singhal, Whole Time Director of IM+ Capitals Limited (CIN: L74140DL1991PLC340407) having its Registered Office at 72, Ground Floor, World Trade Center Babar Road, Connaught Place New Delhi- 110001, hereby declare that the Statutory Auditors of the Company, M/s O Aggarwal & Co., Chartered Accountants (FRN: 005755) have issued an Audit Report with unmodified opinion on the Audited Financial Results (Standalone & Consolidated) of the Company for the financial year ended on March 31, 2022.


This declaration is given in compliance to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take note of same for your records.

Thanking you

Yours faithfully

For IM+ CAPITALS LIMITED






VISHAL SINGHAL
WHOLE TIME DIRECTOR



Regd office : 72, Ground floor, World Trade Center, Babar Road, Connaught Place, New Delhi-110001
Website: www.imcapitals.com, Email: imcapitalscompliances@gmail.com, Ph:9818889830
CIN:L74140DL1991PLC340407

FORM A

Format of covering Letter of the annual audit report to be filled with the stock exchanges

1.	Name of Company	IM+ Capitals Limited
2.	Annual financial statements for the year ended	31 st March 2022
3.	Type of audit observation	Un-modified
4.	Frequency of observation	NA
5.	To be signed by- <ul style="list-style-type: none"> • Mr. Vishal Singhal, Chairman Whole Time Director • Mr. Barhma Nand Garag, CFO • Mr. Akshay Parmar, Audit Committee Chairman Director • Auditors of the Company 	   <p>For O. AGGARWAL & CO. Chartered Accountants, R. W. S. O. FRN No. 005755N DE. LHT <f> 0</p>  <p>CA. OM PRAKASH AGGARWAL Partner Membership no. 083862</p>

Date: 30.05.2022
Place: New Delhi