



27 August 2020

To  
Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

To  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra- Kurla Complex, Bandra (East)  
Mumbai- 400 051

Scrip Code: 536507  
Scrip of Debt: 957150

NSE Symbol: FLFL

Dear Sir / Madam

Ref: Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

Sub: Disclosure of Related Party Transactions for the half year ended 31 March 2020

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions of the Company on a consolidated basis for the half year ended 31 March 2020.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,  
for Future Lifestyle Fashions Limited

  
Sanjay Kumar Mutha  
Chief Legal & Company Secretary

Encl: as above

**Disclosure of Related Party transactions of Future Lifestyle Fashions Limited on a consolidated basis for  
the Half year ended 31 March 2020**

(Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and  
Disclosure Requirements) Regulations, 2015)

**List of Related Parties with whom transactions have taken place and relationships**

**i. Joint Ventures**

Celio Future Fashion Private Limited  
Clarks Future Footwear Private Limited  
FLFL Lifestyle Brands Limited  
FLFL Travel Retail West Private Limited  
FLFL Travel Retail Bhubaneswar Private Limited  
FLFL Travel Retail Guwahati Private Limited  
FLFL Travel Retail Lucknow Private Limited  
Holii Accessories Private Limited (*now known as Holii Accessories Limited*)

**ii. Associates**

Excellent Lifestyle Private Limited (*Formerly known as Elisir Lifestyle Private Limited and now known  
as Excellent Lifestyle Limited*)  
  
Future Style Lab Limited  
Future Style Lab UK Limited  
Koovs Marketing Consulting Private Limited  
Mineral Fashions Limited  
Rachika Trading Limited  
Indus Tree Producer Transform Private Limited (*now known as Indus Tree Producer Transform  
Limited*)

**iii. Key Management Personnel (KMP)**

**Managing Director:**

Mr. Kishore Biyani (*Change of Designation w.e.f. 5 March 2020 from Managing Director to Non-  
Executive Vice Chairperson*)

**Independent Directors:**

Mr. Shailesh Haribhakti  
Dr. Darlie Koshy  
Ms. Sharda Agarwal  
Mr. Bijou Kurien

**Non-Executive Directors:**

Mr. Rakesh Biyani  
Mr. Chandra Prakash Toshniwal  
Ms. Avni Biyani

**iv. Entities over which KMP are able to exercise significant influence:**

Apollo Design Apparel Parks Limited  
Bansi Mall Management Company Private Limited  
Future Brands Limited  
Future Consumer Limited  
Future Corporate Resources Private Limited  
Future Coupons Private Limited



**Future Lifestyle Fashions Limited**

Future Entertainment Private Limited  
 Future Enterprises Limited  
 Future Generali India Life Insurance Company Limited  
 Future Generali India Insurance Company Limited  
 Future Ideas Company Limited  
 Future Market Networks Limited  
 Future Retail Limited  
 Future Sharp Skills Limited  
 Future Supply Chain Solutions Limited  
 Goldmohur Design & Apparel Park Limited  
 Galaxy Cloud Kitchens Limited (Formerly known as Galaxy Entertainment Corporation Limited)  
 Idiom Design and Consulting Limited  
 KFC Shoemaker Private Limited  
 Kamadgiri Fashion Limited  
 Nufuture Digital India Limited  
 Praxis Home Retail Limited  
 Resource World Exim Private Limited  
 Retail Light Techniques India Limited  
 Suhani Mall Management Company Private Limited  
 Turtle Limited  
 Unico Retail Private Limited  
 Unique Malls Private Limited

**Transactions with Related Parties on consolidated basis for the half year ended 31 March 2020:**

(₹ in Crore)

Nature of transactions	Associates / Joint Ventures	Entities Over which KMP Exercise Significant Influence	KMP
Revenue	7.89	30.51	-
Purchase of Goods and Services	35.07	418.27	-
Sale of Gift Voucher	-	81.43	-
Purchase of Property, Plant and Equipment	3.51	1.57	-
Managerial Remuneration	-	-	1.02
Sitting Fees & Commission	-	-	0.23
Investment made	33.95	-	-
Loans & Advances given	58.77	324.04	-
Deposits received	0.08	0.08	-
Advance/Deposit given received back	-	1.93	-
<b>Outstanding balances as on 31 March 2020</b>			
Receivable	256.03	369.18	-
Payable	27.70	126.96	-



**Future Lifestyle Fashions Limited**

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 CIN : L52100MH2012PLC231654