

**Godrej Properties Limited**  
**Regd. Office:** Godrej One,  
5<sup>th</sup> Floor, Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai- 400 079. India  
Tel.: +91-22-6169 8500  
Fax: +91-22-6169 8888  
Website: www.godrejproperties.com

CIN : L74120MH1985PLC035308

May 29, 2019

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**The National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

Ref: **Godrej Properties Limited**  
BSE - Script Code: 533150, Scrip ID - GODREJPRP  
BSE- Security ID 782GPL20 – Debt Segment  
NSE - GODREJPROP

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

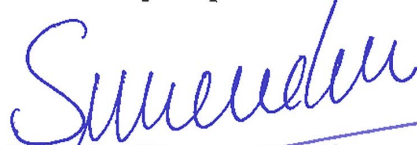
Dear Sir/Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on consolidated basis for the half year ended March 31, 2019.

This is for your information and records.

Yours truly,

For Godrej Properties Limited



Surender Varma  
Chief Legal Officer & Company Secretary

*Encl. as above*



# Godrej Properties Limited

(Currency in INR Crore)

## Consolidated Related Party Transactions for the financial year ended 31st March 2019

### 1. Related Party Disclosures:

**Related party disclosures as required by IND AS - 24, "Related Party Disclosures", are given below:**

**i) Holding and Ultimate Holding Companies:**

Godrej Industries Limited (GIL)

GIL was the subsidiary of Vora Soaps Limited, the Ultimate Holding Company (from March 30, 2017 till December 14, 2018)

**ii) Other Related Parties in Godrej Group :**

- 1 Godrej & Boyce Manufacturing Company Limited (w.e.f March 30, 2017)
- 2 Godrej Investments Private Limited
- 3 Annamudi Real Estates LLP
- 4 Godrej Investment Advisors Private Limited
- 5 Ensemble Holdings & Finance Limited
- 6 Godrej Agrovet Limited
- 7 Natures Basket Limited
- 8 Cream Line Dairy Products Limited
- 9 Godrej Consumer Products Limited
- 10 Innovia Multiventures Private Limited

**iii) a) Associates:**

- 1 Godrej One Premises Management Private Limited

**iii) b) Joint Venture :**

- 1 Godrej Realty Private Limited
- 2 Mosaic Landmarks LLP
- 3 Dream World Landmarks LLP
- 4 Godrej Landmark Redevelopers Private Limited (upto March 14, 2019)
- 5 Godrej Redevelopers (Mumbai) Private Limited
- 6 Oxford Realty LLP
- 7 Godrej SSPDL Green Acres LLP
- 8 Caroa Properties LLP
- 9 M S Ramaiah Ventures LLP
- 10 Oasis Landmarks LLP
- 11 Amitis Developers LLP
- 12 Godrej Construction Projects LLP
- 13 Godrej Housing Projects LLP
- 14 Godrej Greenview Housing Private Limited
- 15 Wonder Space Properties Private Limited
- 16 Wonder City Buildcon Private Limited
- 17 Godrej Home Constructions Private Limited
- 18 Wonder Projects Development Private Limited
- 19 Godrej Property Developers LLP
- 20 AR Landcraft LLP
- 21 Godrej Real View Developers Private Limited
- 22 Pearlite Real Properties Private Limited
- 23 Bavdhan Realty @ Pune 21 LLP
- 24 Prakhhyat Dwellings LLP
- 25 Godrej Highview LLP (w.e.f. June 15, 2017)
- 26 Godrej Projects North Star LLP (Formerly known as Godrej Century LLP (w.e.f. September 27, 2017)
- 27 Godrej Skyline Developers Private Limited (w.e.f. September 29, 2017)
- 28 Godrej Developers & Properties LLP (w.e.f. October 30, 2017)
- 29 Godrej Green Homes Limited (w.e.f. March 17, 2018)
- 30 Sai Srushti One Hub Projects LLP (w.e.f. January 31, 2018)
- 31 Godrej Irismark LLP (w.e.f. January 24, 2018)
- 32 Roseberry Estate LLP (w.e.f. September 18, 2018 )
- 33 Ashank Macbricks Private Limited (w.e.f. July 31, 2018)
- 34 Suncity Infrastructures (Mumbai) LLP (w.e.f. October 10, 2018)
- 35 Manjari Housing Projects LLP (formerly known as Godrej Avamark LLP) (w.e.f. February 01, 2019)
- 36 Maan-Hinge Township Deveopers LLP (formerly known as Godrej Projects (Pune) LLP) (w.e.f. February 01, 2019)
- 37 Mahalunge Township Developers LLP (formerly known as Godrej Land Developers LLP) (w.e.f. February 01, 2019)



## Godrej Properties Limited

(Currency in INR Crore)

### Consolidated Related Party Transactions for the financial year ended 31st March 2019 Related Party Transactions (Continued)

#### 1. Related Party Disclosures: (Continued)

Related party disclosures as required by IND AS - 24, "Related Party Disclosures", are given below: (Continued)

##### iv) Key Management Personnel and their Relatives :

- 1 Mr. Adi B Godrej
- 2 Mr. Nadir B Godrej
- 3 Mr. Pirojsha Godrej
- 4 Mr. Mohit Malhotra
- 5 Mr. Jamshyd N. Godrej
- 6 Mr. Amit Choudhury
- 7 Mr. K. B. Dadiseth
- 8 Mrs. Lalita D. Gupte
- 9 Mr. Pranay Vakil
- 10 Dr. Pritam Singh
- 11 Mr. S. Narayan (Upto August 02, 2017)
- 12 Mr. Amitava Mukherjee
- 13 Mrs. Tanya Dubash
- 14 Mst. Hormazd Nadir Godrej



Godrej Properties Limited

(Currency in INR Crore)

Consolidated Related Party Transactions for the financial year ended 31st March 2019

2 (i) The following transactions were carried out with the related parties in the ordinary course of business (Continued)

Nature of Transaction	Godrej Industries Limited (i)	Other Related Parties in Godrej Group (ii)	Associate (iii) (a)	Joint Ventures (iii) (b)	Total
<b>Transaction during the Year</b>					
Purchase of property, plant and equipment					
Current Year		0.19		1.09	1.28
Previous Year		0.13			0.13
Expenses charged by other Companies / Entities					
Current Year	9.94	21.61	4.16		35.72
Previous Year	9.45	20.33	4.06		33.84
Amount paid on transfer of Employee (Net)					
Current Year	1.76	-			1.76
Previous Year	0.05	0.07			0.12
Sale of Units					
Current Year	12.35	294.39			306.74
Previous Year	1.07	3.29			4.36
Income Received from other Companies / Entities					
Current Year		0.07		0.27	0.33
Previous Year		0.03		1.23	1.26
Development Management Fees Received					
Current Year		2.96		26.06	29.01
Previous Year		3.09		49.64	52.72
Expenses charged to other Companies / Entities					
Current Year	0.00			148.16	148.16
Previous Year	-			91.59	91.59
Interest Income on Debenture					
Current Year				61.42	61.42
Previous Year				39.13	39.13
Interest Income					
Current Year				137.63	137.63
Previous Year				86.24	86.24
Share of Profit/ (Loss) in Joint Venture & Associates					
Current Year				13.97	13.97
Previous Year				(36.55)	(36.55)
Amount received on transfer of Employee (Net)					
Current Year					
Previous Year	0.01	0.00			0.01
Commitments / Bank Guarantee / LC issued / Corporate/ Performance Guarantee					
Current Year				0.15	0.15
Previous Year					
Investment made in Equity/ Preference Share					
Current Year				24.89	24.89
Previous Year				84.23	84.23
Investments made in LLP					
Current Year				494.01	494.01
Previous Year				4.83	4.83
Investment made in Debenture					
Current Year				74.07	74.07
Previous Year				99.33	99.33
Sale of Investments/ Redemption of Preference Share / Repayment of Partners Capital / Withdrawal of Share of Profit					
Current Year				0.66	0.66
Previous Year		65.20		0.00	65.20
Advances given / (Taken)					
Current Year				716.12	716.12
Previous Year				778.58	778.58
Loans and Advances Repaid					
Current Year				763.46	763.46
Previous Year				550.21	550.21
Deposit given					
Current Year					
Previous Year	0.25	1.66			1.91
Deposit repaid/ transferred					
Current Year	0.01				0.01
Previous Year	0.29				0.29
Amount received against Sale of Unit					
Current Year	14.12	177.33			191.45
Previous Year	7.45	51.38			58.83

INR 0.00 represents amount less than INR 50.000



2(i) The following transactions were carried out with the related parties in the ordinary course of business. (Continued)

<b>Balance Outstanding as at March 31, 2019</b>					
<b>Amount Receivables *</b>					
As at March 31, 2019		0.00	-	1,134.62	1,134.62
As at March 31, 2018		-	-	1,047.92	1,047.92
As at March 31, 2017		-	-	616.50	616.50
<b>Unbilled Revenue</b>					
As at March 31, 2019	0.09	0.11	-	-	0.20
As at March 31, 2018	-	-	-	-	-
As at March 31, 2017	-	-	-	-	-
<b>Amount Payables</b>					
As at March 31, 2019	2.58	9.10	0.29	-	11.97
As at March 31, 2018	1.48	10.82	0.09	-	12.39
As at March 31, 2017	0.97	116.91	-	-	117.88
<b>Deposit Receivables</b>					
As at March 31, 2019	0.36	3.17	-	-	3.53
As at March 31, 2018	0.19	3.17	0.03	-	3.39
As at March 31, 2017	0.41	3.17	0.03	-	3.61
<b>Advance received against Share of Profit</b>					
As at March 31, 2019	-	-	-	19.65	19.65
As at March 31, 2018	-	-	-	16.80	16.80
As at March 31, 2017	-	-	-	23.54	23.54
<b>Debentures Outstanding</b>					
As at March 31, 2019	-	-	-	840.72	840.72
As at March 31, 2018	-	-	-	686.33	686.33
As at March 31, 2017	-	-	-	312.33	312.33
<b>Debenture Interest Outstanding</b>					
As at March 31, 2019	-	-	-	131.78	131.78
As at March 31, 2018	-	-	-	80.51	80.51
As at March 31, 2017	-	-	-	88.57	88.57
<b>Advances received against Sale of Units</b>					
As at March 31, 2019	0.72	21.16	-	1.26	23.14
As at March 31, 2018	12.69	141.08	-	20.45	174.22
As at March 31, 2017	5.24	107.00	-	3.16	115.40
<b>Commitments / Bank Guarantee / LC issued / Corporate/ Performance Guarantee</b>					
As at March 31, 2019	-	-	-	28.71	28.71
As at March 31, 2018	-	-	-	93.18	93.18
As at March 31, 2017	-	-	-	160.65	160.65

# Includes Loan amount converted into Debenture INR NIL (Previous year: INR 275.60 Crore) and Equity INR NIL (Previous Year: INR 68.90 Crore)

INR 0.00 represents amount less than INR 50,000



Godrej

# Godrej Properties Limited

(Currency in INR Crore)

## Consolidated Related Party Transactions for the financial year ended 31st March 2019

2. The following transactions were carried out with the related parties in the ordinary course of business *(Continued)*

(ii) Details relating to parties referred to in items 1(v) above

Particulars	March 31,2019	March 31,2018 (Restated)
Short term employee benefits	28.13	16.08
Post retirement benefits	0.25	0.24
Share based payment transactions	0.89	0.69
<b>Total Compensation paid to Key Management Personnel</b>	<b>29.27</b>	<b>17.01</b>
Revenue recognised for sale of flats / units to KMP and their relatives	7.52	-
Amount received from sale of flats/ units to KMP and their relatives	7.21	21.56
Trade receivable / (advance) on account of sale of flats / units to KMP and their relatives	(28.71)	(32.53)
Sale of assets	-	0.01

The managerial remuneration paid by the Company to its Executive Chairman and the Managing Director & CEO is in excess of the limits laid down under Section 197 of the Companies Act, 2013 read with Schedule V to the Act by INR 5.81 crores (Previous Year 2018: INR Nil). The Company is in the process of obtaining approval from its shareholders at the forthcoming annual general meeting for such excess remuneration paid.

Note : Previous Year figures are restated due to implementation of IND AS 115 " Revenue from Contracts with Customers" which has been notified by Ministry of Corporate Affairs (MCA) on March 28, 2018 and is effective from April 01, 2018.

