



LT FOODS LIMITED
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REGISTERED OFFICE
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REF: LTF/SE/2021-22/

Date: 31/07/2021

To,

<p>The Department of Corporate Relations Bombay Stock Exchange Limited (BSE) Phiroze Jeejebhoy Towers, Dalal Street, Fort, Mumbai – 400001</p>	<p>The Secretary The National Stock Exchange of India Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra-Kurla Complex Bandra (E), Mumbai.</p>
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Subject: Newspaper Publication for unaudited financial results of the Company for the quarter ended 30th June, 2021

Ref. Code: 532783. Scrip ID: DAAWAT

Dear Sir/Madam,

Please find attached copies of unaudited financial results published in newspapers Financial Express and Jansatta as on 31st July, 2021 for the quarter ended 30th June, 2021.

This is for your information and record.

Thanking You,

Yours truly,
For LT Foods Limited

Monika Chawla Jaggia
Company Secretary
Membership No. F5150

www.ltgroup.in



Devaaya



CIN NO. L74899DL1990PLC041790



DAAWAT

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Amount in ₹ Lakhs except per share data)

Extract of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2021

SI No.	Particulars	Quarter ended			Year ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Unaudited	Audited (refer note 6 below)	Unaudited	Audited
1	Total Income from Operations	1,22,313.04	1,16,494.10	1,23,758.62	4,68,616.54
2	Net Profit/ (Loss) for the period (before tax, Exceptional and/or Extraordinary items#)	10,290.14	8,840.11	11,022.45	40,230.91
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)*	10,290.14	8,840.11	11,022.45	40,230.91
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	7,617.92	5,973.39	8,265.02	28,907.81
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5,623.92	8,557.80	9,020.52	32,305.36
6	Equity Share Capital	3,198.45	3,198.45	3,198.45	3,198.45
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year)	-	-	-	1,72,350.21
8	Earnings Per Share (₹1 each) (for continuing and discontinued operations)				
	1. Basic	2.27	1.76	2.46	8.57
	2. Diluted	2.27	1.76	2.46	8.57

#Exceptional and/or Extraordinary items adjusted in the Statement of Profit & Loss in accordance with Ind-AS Rules/AS Rules, whichever is applicable.

*Before share of profit/(loss) of associates and joint ventures accounted for using equity method

Brief of Standalone Unaudited Financial Results of the Quarter ended on June 30, 2021

SI No.	Particulars	Quarter ended			Year ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Unaudited	Audited (refer note 6 below)	Unaudited	Audited
1	Total Income from Operations	59,844.06	57,069.04	65,384.47	2,32,636.26
2	Profit Before Tax	4,569.68	3,059.81	3,607.50	14,574.88
3	Profit After Tax	3,338.26	2,222.72	2,642.63	10,648.10

Notes:

- The financial results have been prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and recognition and measurements principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34") as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. The standalone and consolidated financial results of the Company will be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com) and on Company's website (www.ltgroup.in).
- The Company and its subsidiaries (the "Group") are primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian Accounting Standard "Operating Segment" ("Ind AS 108") which is in line with review of operating result by chief operating decision maker.
- The Group has Insurance claim recoverable (classified into non-current assets) amounting to ₹13,410.53 lakhs as at June 30, 2021. The claim is attributable to the loss of raw material, incurred by the Group, due to major fire which had occurred in the works premises of the Subsidiary Company in India in FY 2014-15. The Group had recognized the insurance claim recoverable (asset) amounting to ₹17,810.88 lakhs in FY 2014-15, based on management's assessment of loss amount and positive outcome in the surveyors' reports then appointed by the Insurance Agency. Later on, the Insurance Agency repudiated the insurance claim vide its order dated February 4, 2016, against which the Subsidiary Company had filed a civil suit with District Court of Raipur, Bhopal, the outcome of which is pending. On the basis of developments in the case including the surveyor's report (subsequent to reports submitted by surveyors appointed by the Insurance Agency during the initial phase and which were the basis for the Group to recognize such asset), the Group had written off claim amounting to ₹4,400 lakhs in FY 2015-16. The Group, based on management's assessment of facts of the case and opinion obtained from the external legal counsels, has concluded that it holds merit and good probability to win the case, as the claim has irregularly been repudiated.
- The Group and the Company are engaged into the business of manufacturing and selling rice and therefore, its business falls under the category to provide 'essential services'. Due to the lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation, the State Government has granted permission to the Group to run its operations and based on management's assessment upto the date of approval of this Statement, the Group is very well equipped with a robust supply chain network and has no shortage with respect to raw material, including stock of paddy and rice, to fulfil the demand from both India and international markets. The Group has implemented risk mitigation strategies for the health and wellness of its employees/ workers and plant has been operating with all and necessary adherence to the guidelines issued by the respective authorities. Based on management's assessment of the impact on Group's operations, financial performance and position as at and for the quarter ended June 30, 2021, it has been concluded that there is no impact which is required to be recognized in these financial results. Accordingly, no adjustments have been made to these financial results.
- The above standalone and consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors on July 30, 2021.
- The Figures of quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2021 and the unaudited published year to date figures upto December 31, 2020, being the date of the end of the third quarter of such financial year which were subjected to limited review.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.



LT Foods



A Leading Consumer Food Company

For and on the behalf of the Board of Directors

Ashwani Kumar Arora
Managing Director
DIN No. 01574773

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Place: Gurugram
Date: July 30, 2021



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021
Tables of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2021 (Amounts in ₹ Lakhs except per share data)

Sl No.	Particulars	Quarter ended June 30, 2021			
		June 30, 2021	March 31, 2021	June 30, 2020	Year ended March 31, 2021
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	1,55,313.04	1,35,454.10	1,25,779.62	3,56,274.28
2	Less: Provisions (Gains) for the period for the tax, Provisional and/or Extraordinary items	(16,291.14)	8,891.21	(1,772.45)	40,630.51
3	Less: Provisions (Gains) for the period for the tax, Provisional and/or Extraordinary items	(16,291.14)	8,891.21	(1,772.45)	40,630.51
4	Total Comprehensive Income for the period (Comprising Profit/Losses for the period after tax and Other Comprehensive Income - other than)	1,39,021.90	1,26,562.89	1,24,007.17	3,15,643.77
5	Less: Share Capital	3,023.52	3,023.52	3,023.52	3,023.52
6	Reserves including Reserves in Balance Sheet as shown in the Audited Balance Sheet of the previous year, Earnings Per Share (EPS) excluding and (Discontinued operations)	1,35,998.38	1,23,539.37	1,20,983.65	3,12,620.25
7	Basic EPS	2.37	1.96	2.46	8.57
8	Diluted EPS	2.21	1.84	2.46	8.57

Unaudited and Audited figures have been prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and recognition and measurement principles laid down in Indian Accounting Standard 28 "Income Taxes" (Ind AS 28) as permitted under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The standards and consolidated financial results of the Company will be available on the website of BSE, www.bseindia.com and on Company's website www.ltf.com.

Brief of Standalone Unaudited Financial Results of the Quarter ended on June 30, 2021

Sl No.	Particulars	Quarter ended June 30, 2021		Year ended March 31, 2021	
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	59,844.06	57,022.04	65,394.47	3,32,636.26
2	Profit Before Tax	4,367.58	3,059.81	3,607.56	14,574.88
3	Profit After Tax	3,138.36	2,222.72	2,642.63	10,648.10

- Notes:**
- The financial results have been prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and recognition and measurement principles laid down in Indian Accounting Standard 28 "Income Taxes" (Ind AS 28) as permitted under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The standards and consolidated financial results of the Company will be available on the website of BSE, www.bseindia.com and on Company's website www.ltf.com.
 - The Company and its subsidiaries (the "Group") are primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian Accounting Standard "Operating Segment" (Ind AS 108) which is in line with nature of operating result by itself operating division units.
 - The Group has insurance claim receivable (including non-current assets) amounting to ₹13,81,023 lakhs as at June 30, 2021. The claim is attributable to the loss of raw material incurred by the Group, due to major fire which had occurred at the works premises of the Subsidiary Company in India in FY 2014-15. The Group had recognized the insurance claim receivable (including non-current assets) amounting to ₹17,610.88 lakhs in FY 2014-15, based on management's assessment of loss amount and positive outcome to the surveyor's report then approved by the Insurance Agency. Later on, the Insurance Agency requested the insurance claim vide its order dated February 4, 2016, against which the Subsidiary Company had filed a civil suit with District Court of Bhopal, the outcome of which is pending. On the basis of developments in the case including the surveyor's report subsequent to reports submitted by surveyors appointed by the Insurance Agency during the initial phase and which were the basis for the Group to recognize such assets, the Group had written off claim amounting to ₹A.90 lakhs in FY 2015-16. The Group, based on management's assessment of facts of the case and opinion obtained from the external legal counsel, has concluded that it holds merit and good probability to win the case, as the claim has impinging been re-evaluated.
 - The Group and the Company are engaged into the business of manufacturing and selling rice and therefore, its business falls under the category to provide essential services. Due to the lock-downs and strict restrictions and conditions related to the COVID-19 pandemic situation, the State Government has granted permission to the Group to run its operations and based on management's assessment upto the date of approval of this Statement the Group is very well equipped with a robust supply chain network and has no shortage with respect to raw material, including stock of paddy and rice. In fulfilment of the demand from both India and international markets, the Group has implemented the mitigation strategies for the health and safety of its employees/workers and plant has been operating with all necessary adherence to the guidelines issued by the respective authorities. Based on management's assessment of the impact on Group's operating, financial performance and position as at and for the quarter ended June 30, 2021, it has been concluded that there is no impact which is required to be recognized in these financial results. Accordingly, no adjustments have been made to these financial results.
 - The above standalone and consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors on July 30, 2021.
 - The figures of quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2021 and the unaudited published year-to-date figures upto December 31, 2020, being the date of the end of the third quarter of each financial year which were subjected to limited review.
 - Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.



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For and on the behalf of the Board of Directors

Ashwani Kumar Arora
Managing Director
DIN No. 015747

Place: Gurgaon
Date: July 30, 2021