



Muthoot Finance Limited

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June 01, 2024

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

Department of Corporate Services
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 533398

NSE IFSC Limited (NSE IX)
Unit 1201, Brigade, International Financial
Center, 12th Floor, Building No. 14-A, GIFT
SEZ Gandhinagar,
Gujarat 382 355

Dear Sir/Madam,

Sub: Newspaper Advertisement of Audited Financial Results for the Quarter and Year ended March 31, 2024

We enclose herewith, a copy of the Newspaper Advertisements published on June 01, 2024, in Businessline (All India edition) and Metro Vartha (Kochi Edition) in respect of the Audited Financial Results for the Quarter and Year ended March 31, 2024.

For **Muthoot Finance Limited**

Rajesh A
Company Secretary
ICSI Membership No. FCS 7106

QUICKLY.

Show-cause notice issued to Air India for flight delays



New Delhi: The Directorate General of Civil Aviation (DGCA) issued a show-cause notice to Air India on Friday following significant delays in two international flights and the airline's failure to provide adequate care to passengers. The notice comes after a New Delhi to San Francisco flight experienced a delay of over 18 hours on May 30, during which passengers were kept inside the aircraft for hours without proper cooling, leading to some fainting due to the heat. **OUR BUREAU**

RBI does not accept any bids for green bonds

Mumbai: The Reserve Bank of India did not accept any bids for 10-year green bonds at an auction on Friday, against plans of raising ₹6,000 crore (\$719.22 million). The central government raised ₹23,000 crore through the sale of bonds maturing in 2029 and 2064. Bond yields dipped marginally after the auction. **REUTERS**

'Kotak Bank's credit profile to improve in 12 months'



New Delhi: Kotak Mahindra Bank will be able to improve its credit and funding profile over the next 12 months, despite some impact on growth and profitability because of the RBI's restriction on onboarding new customers online, S&P Global Ratings credit analyst Nikita Anand said on Friday. **PTI**

Moving gold back home from UK reflects RBI's growing confidence

MANY BENEFITS. Besides flexibility in managing reserves, central bank will also save on vaulting, insurance cost

Suresh P Iyengar
Mumbai

The RBI's decision to bring back 100 tonnes of gold reserves from the UK to India reflects the confidence of the central bank in managing the reserves dynamically amid the growing global economic uncertainty.

Gold purchased by the RBI in the UK is usually stored in the Bank of England vault and also used as hedge for clearing global transactions. The RBI has been on a gold-buying spree; it added 25 tonnes of gold since the start of the year, taking the overall holding to a new peak of 822 tonnes as of April-end.

The central bank's net gold acquisitions this year has



ROBUST RESERVES. RBI has been on a gold-buying spree and has added 25 tonnes of gold since the start of the year

already exceeded last year's purchase of 16 tonnes. On an average, the RBI has been purchasing about 6 tonnes of gold a month this year.

SAVING COSTS As of early May, gold com-

prises 8.5 per cent of the total reserves, up from 7.7 per cent at the close of 2023. Ajay Kedia, Director, Kedia Commodities, said, with the UK just coming out of economic recession and going to elections next month, there are a lot of uncertainties

brewing, which would have led to RBI bring the gold back to India.

The RBI, which has been an active buyer of gold amid rising prices, will also save on vaulting and insurance costs by storing its precious reserve in India, he added.

Of the overall gold holding of 822 tonnes, the RBI holds about 414 tonnes abroad due to convenience of storing it in the country where it buys. The central bank also saves on the logistics cost and other incidental expenses by vaulting it offshore. Paving the way for smooth transportation of gold reserves to India, the government has waived off the import duty of 15 per cent and 5 per cent agriculture infrastructure development cess on gold imported by the RBI.

Given the rise in gold reserves, sources said that the RBI may move another 100 tonnes of gold back to India in coming days.

Incidentally, the RBI has joined the other central banks in moving the gold reserves to homeland, particularly after Russia's reserves stored in other countries were frozen following the US economic sanctions.

The Russian attack on Ukraine has led to the US imposing economic sanctions on the former though it was not implemented into.

Since late last year, all the major central banks are moving their gold reserves back home, given the volatile global developments, including the unrest in West Asia and the conflict between Iran and Iraq.

RBI's G-Sec buyback offers in May see tepid response

Our Bureau
Mumbai

The Reserve Bank of India (RBI) has received a tepid response to its government bond buyback offers throughout May, highlighting a disconnect between the central bank's intentions and market sentiment. The buyback offers were announced in the backdrop of the government's solid cash position (April 2024 net GST collections were at ₹1.92-lakh crore). This coupled with dividend declaration by RBI may have prompted it to go in for buyback of G-Secs. In a bid to proactively manage its debt and alleviate future repayment burdens, the government aimed to utilise its cash surplus to retire some of its

Market analysts note that investors prefer a reduction in short-term bill issuance as a more attractive alternative to the buybacks

debt ahead of schedule. However, the market's reception has been lukewarm. The RBI had planned to repurchase ₹2-lakh crore worth of bonds in May, but the actual acceptance fell drastically short. Only approximately ₹23,000 crore or 11.5 per cent of the total offering, was accepted, reflecting the subdued interest.

Market analysts note that investors prefer a reduction in short-term bill issuance as a more attractive alternative to the buybacks, especially given the current lackluster interest. Banks are reluctant to sell their holdings at a loss, having purchased these securities at higher prices previously. Consequently, they aim to sell bonds at elevated prices or reduced yields to maximise profits, leading to minimal participation in the buybacks. The first buyback held on May 9 saw the RBI repurchasing government bonds worth nearly ₹10,513 crore against the notified amount of ₹40,000 crore. Similarly, in the second buyback on May 16, the RBI accepted bids worth only ₹2,069.99 crore (₹60,000 crore).

'Over ₹10-lakh cr bad loans recovered in 10 years'

Press Trust of India
New Delhi

Finance Minister Nirmala Sitharaman on Friday said the Modi government has turned around the banking sector through various reforms and improved governance which has led to banks recovering more than ₹10-lakh crore from bad loans between 2014 and 2023.

She said the eEnforcement Directorate has investigated around 1,105 bank fraud cases, which resulted in the attachment of ₹64,920 crore worth of proceeds of crime.

As of December 2023, assets amounting to ₹15,183 crore have been restituted to the public sector banks (PSBs).

"Recently, India's banking sector achieved a significant

milestone by recording its highest-ever net profit, crossing ₹3-lakh crore. The banking sector turned around due to PM Shri @narendramodi's strong and decisive leadership. Our government atoned for the UPA's sins in the banking sector through comprehensive and long-term reforms," Sitharaman said in a post on X.

UPA'S SINS

She said there has been no leniency in recovering bad loans, especially from large defaulters, under the Modi government and the process is ongoing. She said that this is in stark contrast to the situation before 2014 when @INCIndia-led UPA government turned the banking sector into a cesspool of bad loans, vested interests, corruption and



Nirmala Sitharaman

banks recovered more than ₹10-lakh crore from bad loans."

"Under the UPA, obtaining loans from banks often depended on powerful connections rather than a solid business proposition. Banks were forced to neglect proper due diligence and risk assessment before sanctioning these loans," she said.

Sitharaman said the Modi government implemented a comprehensive 4R's strategy of Recognising NPAs transparently, Resolution and Recovery, Recapitalising PSBs and Reforms after coming to power in 2014. "Our reforms addressed credit discipline, recognition and resolution of stress, responsible lending and improved governance. We replaced political interference in banks with professional integrity and independence," she said.

5G adoption on a roll in India, yet tariff upside may be minimal: Ind-Ra

Press Trust of India
New Delhi

India's 5G subscriber count is seen rising several notches to 20-25 per cent of the overall base in one year, but though telcos are in a "better position" to execute tariff increase, actual visibility on a "meaningful" increase remains uncertain, Ind-Ra said.

According to India Ratings and Research (Ind-Ra), this is because globally too 5G has not yielded any major tariff premium over 4G rates.

The use cases of 5G in India are still limited to applications such as video streaming and multi-person video calls.


The Fitch Group company, in its telecom outlook FY25 has maintained a neutral outlook on the sector for the current fiscal. It expects the subscriber base to reach 20-25 per cent over the next one year from about 17 per cent currently, in line with global experience.

Average revenue per user (ARPU), it said, may continue to exhibit organic growth albeit the growth rates, per se, have tapered somewhat. Ind-Ra believes Reliance Jio and Bharti Airtel have an opportunity to capture a higher proportion of premium subscribers of Vodafone Idea, who are keen to experience 5G. Accordingly, it has predicted another round of market share shifts.

BETTER MARGINS

The agency said the current fiscal would be an inflection year for telecom companies in terms of investments peaking out (5G capex, spectrum renewal) and the tariff environment remaining subdued.

According to its assessment, the investments have likely reached their peak in FY24, given that the execution of industry-wide 5G capex of around \$20 billion was almost in the last leg by end-FY24. Overall, Ind-Ra expects the margin structure of telcos to improve in FY25, owing to revenue growth supported by operating leverage.



Muthoot Finance

EXTRACT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(₹ in Millions)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023
		(Audited)*	(Audited)*	(Audited)	(Audited)	(Audited)*	(Audited)*	(Audited)	(Audited)
1	Total Revenue from Operations	34,089.16	28,534.32	1,26,350.08	1,05,148.49	41,637.97	32,748.81	1,50,616.57	1,18,976.63
2	Net Profit for the period (before Tax, Exceptional and Extraordinary items)	14,235.65	12,164.17	54,487.83	46,664.26	15,851.76	13,548.76	59,965.04	49,227.80
3	Net Profit for the period before Tax (after Exceptional and Extraordinary items)	14,235.65	12,164.17	54,487.83	46,664.26	15,851.76	13,548.76	59,965.04	49,227.80
4	Net Profit for the period after tax (after Exceptional and Extraordinary items)	10,562.92	9,026.55	40,496.65	34,735.31	11,822.72	10,092.57	44,675.94	36,697.67
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after Tax))	10,514.86	9,222.17	41,114.79	35,195.31	11,847.71	10,345.62	45,380.07	37,126.33
6	Paid Up Equity Share Capital (Face value of Rs.10/- each)	4,014.62	4,014.48	4,014.62	4,014.48	4,014.62	4,014.48	4,014.62	4,014.48
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year			2,06,604.80				2,12,643.04	
8	Securities Premium Account as shown in the Audited Balance Sheet of the Previous Year			15,100.28				15,100.29	
9	Earnings Per Share (of Rs. 10/- each)								
	Basic (₹)	26.32	22.49	100.88	86.54	28.37	24.25	107.72	89.99
	Diluted (₹)	26.31	22.48	100.87	86.52	28.37	24.25	107.71	89.98

Additional disclosures required under Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Year Ended	Quarter Ended	Year Ended
		31.03.2024	31.03.2023	31.03.2023
1	Networth	2,42,574.24	2,10,217.74	2,10,217.74
2	Paid Up Debt Capital / Outstanding Debt	5,87,830.78	4,97,343	4,97,343
3	Outstanding Redeemable Preference Shares	Nil	NIL	NIL
4	Debt-Equity Ratio	2.42	2.36	2.36
5	Capital Redemption Reserve	Nil	NIL	NIL
6	Debt Redemption Reserve	NA	NA	NA
7	Debt Service Coverage Ratio	NA	NA	NA
8	Interest Service Coverage Ratio	NA	NA	NA

* The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of relevant financial year, which were subjected to limited review by the auditors.

Note:
1. The above is an extract of the detailed format of Audited Financial Results filed with Stock Exchanges under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) where the Securities of the Company are listed and on the website of the Company at www.muthootfinance.com
2. For the other line items referred in Regulation 52 (4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchanges BSE Limited and National Stock Exchange of India Limited and can be accessed on the URL www.bseindia.com and www.nseindia.com

Muthoot Finance Limited

Place : Kochi
Date : 31.05.2024

Registered and Corporate Office: 2nd Floor, Muthoot Chambers, Opposite Saritha Theatre Complex, Banerji Road, Kochi - 682 018, India.
CIN:L65910KL1997PLC011300, Ph.No. 0484 2396478, Fax No. 0484 2396506, Website: www.muthootfinance.com, Email: mails@muthootgroup.com.

A Muthoot M George Enterprise

For and on behalf of the Board of Directors
For Muthoot Finance Limited

Sd/-
George Alexander Muthoot
Managing Director
(DIN: 00016787)

രേവണ്ണയ്ക്ക് തിരിച്ചടി, ജാമ്ബി ഉത്തരവിൽ പിഴവെന്ന് ഹൈക്കോടതി

ബംഗളൂരു: ജനതാദൾ നേതാവായ രേവണ്ണയ്ക്ക് തിരിച്ചടി, ജാമ്ബി ഉത്തരവിൽ പിഴവെന്ന് ഹൈക്കോടതി...

വാരാണസി ഇന്നു ബുത്തിലേക്ക്; മോദിക്കു വേണ്ടി അമിത് ഷായുടെ മേൽനോട്ടം



വാരാണസി: പ്രധാനമന്ത്രി നരേന്ദ്ര മോദി കന്യാകുമാരിയിൽ 45 മണിക്ക് വ്യക്തമായിരിക്കുമ്പോൾ വാരാണസിൽ ബിജെപിയുടെ തെരഞ്ഞെടുപ്പ് പ്രവർത്തനങ്ങൾക്ക് മേൽനോട്ടം വഹിക്കുന്നത് ആഭ്യന്തരമന്ത്രി അമിത് ഷാ മോദി മന്ത്രിയെന്ന വാരാണസി ഉൾപ്പെടെ 57 മണ്ഡലങ്ങളിൽ ഇന്നാണു പോളിങ്ങ് ഇവിടെത്തന്നെ...

യിൽ താമസിക്കുന്ന വോട്ടർമാർക്കിടയിൽ ഇവർ മോദിക്കു വേണ്ടി പ്രചാരണം നടത്തി. വാരാണസി മെൻ്റർഗണിയാണു ബിജെപിയുടെ തെരഞ്ഞെടുപ്പ് കമ്മിറ്റി ഓഫീസ് സ്ഥാപനമായി...

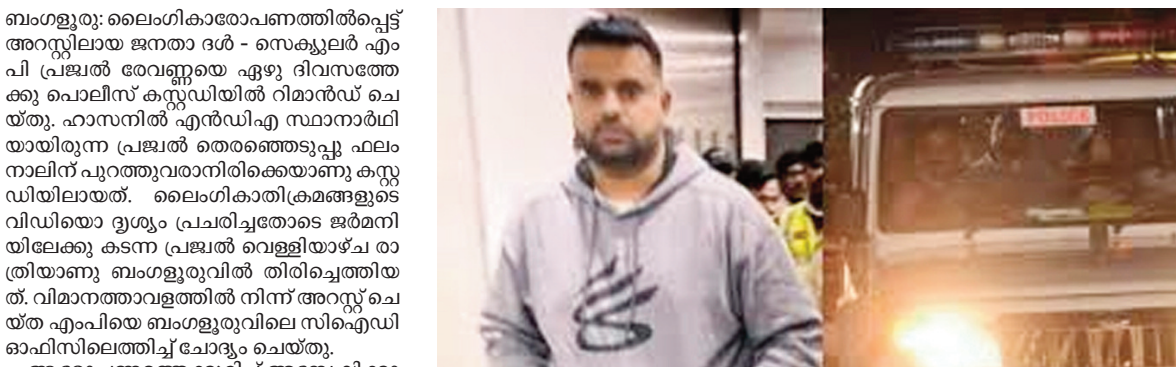
വരുടെ സാന്നിധ്യം ഗൗരവത്തോടെയെടുക്കണമെന്നും തെരഞ്ഞെടുപ്പിൽ ക്രമക്കേട് സംഭവിക്കാതെ നോക്കണമെന്നുമാണ് എസ്.പി അധ്യക്ഷൻ...

ബന്ധത്തിലെ മൂന്നര ലക്ഷത്തോളം മുസ്ലിംകളുടെയും ഒരു ലക്ഷം യാദവരുടെയും വോട്ട് അജയ്യമായിരിക്കുമെന്നാണ് അണ്ണൂർ ജില്ലാ ഓഫീസറുടെ വിലയിരുത്തൽ...

തെരഞ്ഞെടുപ്പിനിടെ റെറ്റിഡി വകുപ്പ് പിടിമുറുക്കൽ 1100 കോടി

ന്യൂഡൽഹി: ലോകസഭാ തെരഞ്ഞെടുപ്പിനിടെ ആദായനികുതി വകുപ്പ് റെയ്ഡിൽ പിടിച്ചെടുത്തത് 1100 കോടി രൂപയുടെ പണവും ആരോപണങ്ങളും...

പ്രജയ്ക്ക് രേവണ്ണ റിമാൻഡിൽ



ബംഗളൂരു: ലൈംഗികാരോപണത്തിൽപ്പെട്ട് അറസ്റ്റിലായ ജനതാ ദൾ - സെക്യൂലർ എം.പി പ്രജയ്ക്ക് രേവണ്ണയെ ഏഴു ദിവസത്തേക്കു ഹോളിസ് കസ്റ്റഡിയിൽ റിമാൻഡ് ചെയ്തു. ഹാസനിൽ എൻ.ഡി.എ സ്ഥാനാർഥിയായിരുന്ന പ്രജയ്ക്ക് തെരഞ്ഞെടുപ്പ് ഫലം നാലിന് പുറത്തുവരാനിരിക്കെയാണു കസ്റ്റഡിയിലായത്...

നാളെ ജയിലിലേക്കു മടങ്ങുമെന്നു കെജ്.ടി.വാൾ

ന്യൂഡൽഹി: ഇടക്കാല ജാമ്യം നിട്ടണമെന്ന ഹർജി അടിയന്തരമായി പരിഗണിക്കാൻ സുപ്രീം കോടതി വിസമ്മതിച്ചതോടെ എ.എ.പി ഭരണ കൺവീനറും ഡൽഹി മുഖ്യമന്ത്രിയുമായ അമിത് ഷായ്ക്ക് കെജ്.ടി.വാൾ ജയിലിലേക്കു മടങ്ങുന്നു...

നാളെ ജയിലിലേക്കു പോകുമെന്നു കെജ്.ടി.വാൾ അറിയിച്ചു. തന്റെ വ്യക്തമായ മാതാപിതാക്കളെ കാത്തുകൊള്ളണമെന്നു ഡൽഹി ജനതയോടു വൈകാരികമായി അഭ്യർത്ഥന നടത്തിക്കൊണ്ടാണു ഡൽഹി മുഖ്യമന്ത്രിയുടെ പ്രഖ്യാപനം...

ഇത്തരവണ താൻ കൂടുതൽ പീഡിപ്പിക്കപ്പെടുമെന്നു ഭയപ്പെടുന്നതിനാലും തലകുനിക്കില്ലെന്നും അദ്ദേഹം പറഞ്ഞു. എന്റെ അസാന്നിധ്യം ഡൽഹിയിലെ സൗകര്യങ്ങളിൽ ഒരു കുറവു മുണ്ടാക്കില്ല. നിങ്ങൾ സ്വന്തം സുരക്ഷ ഉറപ്പാക്കണം. നിങ്ങളെക്കുറിച്ച് അമിത് ഷായ്ക്ക് കെജ്.ടി.വാൾ വിവരങ്ങൾ സന്ദേശം അയക്കും. സന്ദേശം അയക്കും. സന്ദേശം അയക്കും...

കൊങ്കൺ വഴിയുള്ള ട്രെയ്നുകളുടെ ഫണ്ട് സമാഹരണം ജൂൺ പത്തു മുതൽ

തിരുവനന്തപുരം: കൊങ്കൺ വഴി സർവീസ് നടത്തുന്ന ട്രെയ്നുകളുടെ ഫണ്ട് സമാഹരണം ജൂൺ പത്തു മുതൽ നിലവിൽ വരും. ഒക്ടോബർ 31 വരെയാണ് മൺസൂൺ സമയക്രമം നിലവിലുണ്ടാവുക...

രാവിലെ 5.15ന് പുറപ്പെടുന്ന എറണാകുളം ജങ്ഷൻ-പുനെ ജങ്ഷൻ സൂപ്പർഫാസ്റ്റ് (22149), എറണാകുളം ജങ്ഷൻ-ഹസന്ത് നിസാമുദ്ദീൻ സൂപ്പർഫാസ്റ്റ് (22655) എന്നീ ട്രെയ്നുകൾ പുലർച്ചെ 2.15നാകും ജൂൺ പത്തു മുതൽ സർവീസ് ആരംഭിക്കുക. കൊച്ചുവേളി-യോർ നഗർ ഇടക്കൽ സൂപ്പർഫാസ്റ്റ് (22659), കൊച്ചുവേളി-ചണ്ഡീഗഢ് കേരള സർവീസ് (ക്രാന്തി) (12217), കൊച്ചുവേളി-അജയർ സൂപ്പർഫാസ്റ്റ് (12483) എന്നിവ രാവിലെ 9.10ന് പകരം പുലർച്ചെ 4.50ന് പുറപ്പെടും...

രാവിലെ 11.15നുള്ള കൊച്ചുവേളി-ഇൻഡോർ (20931), കൊച്ചുവേളി-പോർബന്ദർ (20909) എന്നിവ 9.10നും ഉച്ചയ്ക്ക് 1.25നുള്ള എറണാകുളം-ഹസന്ത് നിസാമുദ്ദീൻ കേരള ലക്ഷ്മി പ്.എക്സ്.പ്രസ്സ് (12617) രാവിലെ 10.30നും പുറപ്പെടും. രാവിലെ 10.40നുള്ള എറണാകുളം-മഡ്ഗോവ സൂപ്പർഫാസ്റ്റ് (10216) ഉച്ചയ്ക്ക് 1.25നാകും സർവീസ് ആരംഭിക്കുക. തിരുവനന്തപുരം-ഹസന്ത് നിസാമുദ്ദീൻ രാജധാനി എക്സ്.പ്രസ്സ് (12431) വൈകിട്ട് 7.15ന് പകരം ഉച്ചയ്ക്ക് 2.40ന് സർവീസ് ആരംഭിക്കും. രാത്രി 8.25നുള്ള എറണാകുളം-അജമീർ മത്സ്യസംഗമം (12977) വൈകിട്ട് 6.50നും, വൈകിട്ട് 7.30ന് ആരംഭിക്കുന്ന മഡ്ഗോവ-എറണാകുളം എക്സ്.പ്രസ്സ് (10215)ന്റെ സർവീസ് രാത്രി ഒമ്പത് മണിക്കുമാകും ആരംഭിക്കുക. പുലർച്ചെ 12.50ന് പുറപ്പെടുന്ന തിരുവനന്തപുരം സെൻട്രൽ-ഹസന്ത് നിസാമുദ്ദീൻ സൂപ്പർഫാസ്റ്റ് (22653) തലേദിവസം രാത്രി 10 മണിക്ക് സർവീസ് ആരംഭിക്കും.

Muthoot Finance logo and financial report extract. Title: EXTRACT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024. Table with columns for Sl. No., Particulars, Standalone (Quarter Ended, Year Ended), and Consolidated (Quarter Ended, Year Ended). Includes additional disclosures under Regulation 52 (4) of the SEBI Listing Obligations and Disclosure Requirements, 2015.