

24 June 2020

National Stock Exchange of India Limited

“Exchange Plaza”,
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Sub: Update on Vodafone Idea Limited’s equity stake in Indus Towers Limited (“Indus”)

Ref: Vodafone Idea Limited (the “Company”) (IDEA / 532822)

Further to our communication dated 24 April 2020 in relation to the merger of Indus (in which the Company is holding 11.15% equity stake) with Bharti Infratel Limited (“Merger”), we hereby wish to inform that the parties have agreed to further extend the extended Long Stop Date of 24 June 2020 to 31 August 2020, so as to complete the remaining conditions precedent including the pre-closing adjustments.

The consummation of the Merger is subject to mutual agreement between the parties on the pre-closing adjustments, and other conditions precedent for closing. Each party retains the right to terminate and withdraw the merger scheme on or prior to 31 August 2020.

We shall keep the stock exchanges updated on further developments as required.

Thanking you,

Yours truly,

For **Vodafone Idea Limited**



Pankaj Kapdeo
Company Secretary