



RAJ OIL MILLS LTD.

14th February, 2020

To,

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block, Bandra Kurla
Complex,
Bandra (E), Mumbai -400 051

Dear Sir/ Madam,

Subject: - Outcome of the Board Meeting dated 14th February, 2020

In continuation of the letter dated February 05th, 2020 and pursuant to the Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform your good office that the Board of Directors of the Company at their meeting held today 14th February, 2020 have approved the following agenda items:

1. The Un-audited Financial Results (Standalone) for the Quarter Ended 31st December, 2019.
2. Limited Review Report on the Un-Audited Standalone Financial Results for the Quarter ended 31st December, 2019.
3. Appointment of T.M. Dalal & Co., Chartered Accountants as Internal Auditor of the Company. * Brief profile is attached herein below

The Meeting of Board of Directors Commenced at 05:30 P.M. and concluded at 7:30 P.M.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking you.

For Raj Oil Mills Limited



Ankit Kumar Jain (M.N.: 54805)

Company Secretary & Compliance officer

Encl: as above

RAJ OIL MILLS LIMITED

Registered Office: 224 - 230, Bellasis Road, Mumbai - 400 008

Tel: 022 - 23021996-98 - Fax: 022 - 2301 5605 E-Mail: contact@rajoilmills.com

CIN: L15142MH2001PLC133714

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2019

(Rs. In lakhs)

	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations	2,193.74	2,046.84	1,975.88	6,228.13	5,363.93	7,139.03
	(b) Other Income	0.64	0.73	0.32	1.98	0.63	4.25
	Total income from Operations	2,194.38	2,047.57	1,976.20	6,230.11	5,364.56	7,143.28
2	Expenses						
	(a) Cost of Material Consumed	1,719.96	1,549.59	1,533.66	4,690.14	4,115.76	5,392.87
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2.09)	(9.48)	(45.22)	37.96	(91.60)	(50.26)
	(c) Employee benefits Expense	239.33	215.60	177.98	663.57	521.60	707.74
	(d) Finance Cost	0.13	0.04	0.21	0.23	0.69	1.78
	(e) Depreciation and Amortisation Expense	35.27	35.24	53.58	105.29	160.15	129.13
	(f) Other Expenses	110.45	126.36	122.23	362.49	323.83	6,701.98
	Total expenses	2,103.05	1,917.35	1,842.44	5,859.69	5,030.43	12,883.24
3	Profit / (Loss) before Exceptional Items and Tax (1 - 2)	91.33	130.22	133.76	370.43	334.13	(5,739.96)
4	Exceptional Items	-	-	-	-	-	2,258.57
5	Profit / (Loss) before Tax (3 + 4)	91.33	130.22	133.76	370.43	334.13	(3,481.39)
6	Tax Expense	7.82	8.18	-	33.68	-	160.68
7	Profit / (Loss) after Tax including Non Controlling Interest (5 - 6)	83.51	122.04	133.76	336.74	334.13	(3,320.71)
8	Non Controlling Interest	-	-	-	-	-	-
9	Profit / (Loss) after Tax (7 - 8)	83.51	122.04	133.76	336.74	334.13	(3,320.71)
10	Other Comprehensive Income						
	(a) Items that will not be classified to Profit & Loss	-	-	-	-	-	136.54
	(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	136.54
11	Total Comprehensive Income (9 + 10)	83.51	122.04	133.76	336.74	334.13	(3,184.17)
12	Paid-up Equity Share Capital (Face Value of Rs 10/- per Share)	149.88	149.88	749.43	149.88	749.43	149.88
13	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	(2,785.68)	(2,869.18)	(15,078.80)	(2,785.68)	(11,722.39)	(3,266.17)
14	Earnings Per Share (not Annualised)						
	(i) Before Extraordinary items						
	(a) Basic	0.56	0.81	0.18	2.25	0.45	(22.16)
	(b) Diluted	0.56	0.81	0.18	2.25	0.45	(22.16)
	(ii) After Extraordinary items						
	(a) Basic	0.56	0.81	0.18	2.25	0.45	(21.24)
	(b) Diluted	0.56	0.81	0.18	2.25	0.45	(21.24)

Date: February 14, 2020

Place: Mumbai

SUFYAN ABDUL RAHMAN MAKNOJLA
(Managing Director)
DIN-08003749



Notes:

- 1) The above results for the quarter and nine month ended 31st December, 2019 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 14th February, 2020.
- 2) The above financial results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS'), as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Company operates in single business segment only, i.e. Edible Oils and therefore, has only one reportable segment in accordance with IndAS 108 - "Operating Segments".
- 4) Corresponding figures of previous period / quarter have been re-grouped/re-arranged, where considered necessary, to correspond to current period / quarter.

Date: 14 February, 2020

Place: Mumbai


SUFYAN ABDUL RAZAK MAKNOHA

(Managing Director)

DIN-08003749



KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

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Near Income Tax Office,
Mumbai - 400 020.

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Limited review report on unaudited standalone quarterly financial results and standalone year-to-date financial results of Raj Oil Mills Limited under regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of the Directors
Raj Oil Mills Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Raj Oil Mills Limited ("the Company"), for the quarter ended December 31, 2019 and for the nine month ended December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co

Chartered Accountants

Firm Reg No : 112318W



Saurabh Chouhan

Partner

Membership no: 167453

Place: Mumbai

Date: February 14, 2020.

UDIN: 20167453AAAAC1958



Brief profile of Internal Auditor

1.	Name	T. M. Dalal & Co. Chartered Accountants
2.	Status	Proprietorship
3.	Date of Establishment	14-02-2005
4.	Registration No.	126334W
5.	Email	Tmdala_13@yahoo.coml
6.	Contact No.	022-23433783
7.	Address	Shop Mo. 1, Cement Chawl No. 2, Katha Bazar, Opp Adamji Building, Masjid (W), Mumbai -400 009