



LIBORD FINANCE LIMITED

104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.

Tel.: (022) 2265 8108 / 09 / 10 • Fax : (022) 2266 2520

Email : libord@vsnl.com • Website : www.libord.com

CIN No.: L65990MH1994PLC077482

Date: August 10, 2020

To,
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400023

Dear Sir/Madam,

Sub: Outcome of Board Meeting along with the Standalone and Consolidated Unaudited Financial Results for the Quarter ended on June 30, 2020

Ref: Scrip Code No. 511593 (LIBORDFIN)

In pursuance to the provisions of Regulations 30 (read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its meeting held today have considered the following:

1. The Board approved the Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter ended on June 30, 2020. A copy of the Standalone and Consolidated Unaudited Financial Results, as approved by the Board along with a copy of the 'Limited Review Report' on the said financial results as received from M/s Mehta Singhvi & Associates, Statutory Auditors of the Company are enclosed herewith.
2. Director's Report along with the Secretarial Audit Report pursuant to Section 134(3) of the Companies Act, 2013 for the Financial Year 2019-20 were adopted.
3. The Board has approved the Notice for calling the 26th Annual General Meeting to be held on Monday, September 14, 2020 and fixed the Book Closure date commencing from Thursday, September 10, 2020 to Monday, September 14, 2020 (both the days inclusive) for the purposes of the said AGM, under the applicable provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015.
4. The Board has appointed M/s. Mehul Chhajer, (Membership No. A36517) Practicing Company Secretary of M/s SKCM & Associates as a Scrutinizer for the purpose of Remote E-voting and E-voting at the 26th AGM of the Company.

The meeting concluded at 12.55 P.M.

This is for your kind information and necessary records.

Thanking You,

Yours Faithfully,

For Libord Finance Limited

Dr. (Mrs.) Vandna Dangi
Managing Director


Encl: As Above

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON STANDALONE UNAUDITED
QUARTERLY FINANCIAL RESULTS OF LIBORD FINANCE LIMITED PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015

**Review Report to the Board of Directors of
Libord Finance Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Libord Finance Limited** ("the Company") for the quarter ended June 30, 2020 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehta Singhvi & Associates
Chartered Accountants
Firm Registration No.: 122217W


Partner

Rajendra C. Singhvi
Membership No. 016884

Place: Mumbai

Date: August 10, 2020

UDIN: 20016884AAAABX3185-

LIBORD FINANCE LIMITED
CIN.:L65990MH1994PLC077482

Regd Office: 104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai 400 001.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-20 (Reviewed)	31-Mar-20 (Audited)	30-Jun-19 (Reviewed)	31-Mar-20 (Audited)
I	Revenue from Operations:				
(a)	Interest Income	13.27	6.70	8.30	38.45
(b)	Dividend	-	0.04	-	0.04
(c)	Sale of Services	-	(6.00)	32.00	109.60
(d)	Other income from operations	-	5.17	-	5.17
	Total Revenue from Operations	13.27	5.91	40.30	153.26
II	Other Income	0.15	(6.76)	1.04	0.18
III	Total Income (I+II)	13.42	(0.85)	41.34	153.44
IV	EXPENSES				
(a)	Finance Costs	1.50	2.81	0.32	3.24
(b)	Fees and commission expense	-	-	-	-
(c)	Net loss on fair value changes	-	-	-	-
(d)	Net loss on derecognition of financial instruments under amortised cost	-	-	-	-
(e)	Impairment on Financial Instruments	-	-	-	-
(f)	Employee Benefits Expenses	5.17	12.45	14.78	59.56
(g)	Depreciation and Amortization Expenses	3.83	5.99	5.18	21.57
(h)	Other Expenses (to be specified)	3.39	0.57	15.10	35.26
	Total Expenses (IV)	13.89	21.82	35.38	119.63
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	(0.47)	(22.67)	5.96	33.81
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	(0.47)	(22.67)	5.96	33.81
VIII	Tax Expenses:				
(1)	Current Tax	0.00	(7.11)	1.72	8.12
(2)	Deferred Tax	0.18	(0.70)	0.00	(0.70)
IX	Profit/(Loss) for the Period from Continuing Operations (VII-VIII)	(0.65)	(14.86)	4.24	26.39
X	Profit/(Loss) from Discontinued Operations	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII)	(0.65)	(14.86)	4.24	26.39
XIV	Other Comprehensive Income				
A (i)	Items that will not be Reclassified to Profit or Loss	4.23	(4.39)	1.81	(9.82)
(ii)	Income Tax relating to Items that will not be Reclassified to Profit or Loss	0.93	(1.13)	0.47	(2.55)
B (i)	Items that will be Reclassified to Profit or Loss	-	-	-	-
(ii)	Income Tax Relating to Items that will be Reclassified to Profit or Loss	-	-	-	-
	Total Comprehensive Income net of Tax	3.30	(3.26)	1.34	(7.27)
XV	Total Comprehensive Income for the period (XIII+XIV)	2.65	(18.12)	5.58	19.12
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1570	1570	1570	1570
XVII	Other Equity as per Balance Sheet				44.61
XVIII	Earning per Equity Share (for Continuing Operation):				
(1)	Basic	-	-	0.03	0.17
(2)	Diluted	-	-	0.03	0.17
XIX	Earning per Equity Share (for Discontinued Operation):				
(1)	Basic	-	-	-	-
(2)	Diluted	-	-	-	-
XX	Earning per Equity Share (for Discontinued & Continuing Operations):				
(1)	Basic	-	-	0.03	0.17
(2)	Diluted	-	-	0.03	0.17

Notes:

- The above Unaudited Financial Results for the Quarter ended June 30, 2020 and period from 1.04.2020 to 30.06.2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on August 10, 2020.
- The Company is engaged primarily in the business of Financial Services and accordingly there are no separate reportable segments dealing with Segment Reporting. The Company's business is not subject to seasonal variation.
- Previous Year / period's figures are regrouped / rearranged wherever necessary and possible.
- The Financial Results are available on the website of BSE Limited at www.bseindia.com and of the Company at www.libord.com
- Impact assessment of the global health pandemic COVID -19 and related estimation uncertainty:
The Company had suspended operations w.e.f. 23.03.2020 as per the directives of both the Central and State Governments in the wake of COVID - 19 pandemic. The Company's operations were impacted in the quarter ended June 30, 2020. The Company has made an assessment on measurement of assets and liabilities alongwith its liquidity position and concluded that no material adjustments are considered necessary in the current financial year. The Company's operations have commenced in the month of April in a phased manner taking into account directives from the Government. The Company has adequate liquidity for meeting its funds requirements.



By order of the Board
For Libord Finance Limited

Vandna Dangri

Dr. (Mrs.) Vandna Dangri
Managing Director

Place: Mumbai
Dated: August 10, 2020

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON CONSOLIDATED UNAUDITED
QUARTERLY FINANCIAL RESULTS OF LIBORD FINANCE LIMITED PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

To

**The Board of Directors of
Libord Finance Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Libord Finance Limited** ("the Company") and its share of the net profit after tax and total comprehensive income of its associates (the Company and its Associates together referred to as the "Group") for the quarter ended June 30, 2020, and for the period from 1.04.2020 to 30.06.2020 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2019 and the corresponding period from 1.04.2019 to 30.06.2019 as reported in these financial results have been approved by the Company's Board of Directors, but have not been subject to review.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
Associates:
 1. Libord Advisors Private Limited
 2. Libord Brokerage Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the Company's share of net profit after tax Rs. 10.08 lakhs and Rs. 10.08 lakhs for the quarter ended on June 30, 2020 and for the period from 1.04.2020 to 30.06.2020 respectively. The Company's share of total comprehensive income of Rs. 10.08 lakhs and Rs. 10.08 lakhs for the quarter ended on June 30, 2020 and for the period from 1.04.2020 to 30.06.2020 respectively as considered in the Statement, in respect of both associates, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Mehta Singhvi & Associates
Chartered Accountants
Firm Registration No.: 122217W



Partner
Rajendra C. Singhvi
Membership No. 016884

Place: Mumbai

Date: August 10, 2020

UDIN: 20016884AAAA BW 4695

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(Rupees in Lakhs)

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IV	EXPENSES				
(a)	Finance Costs	1.50	2.81	0.32	3.24
(b)	Fees and commission expense	-	-	-	-
(c)	Net loss on fair value changes	-	-	-	-
(d)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
(e)	Impairment on Financial Instruments	-	-	-	-
(f)	Employee Benefits Expenses	5.17	12.45	14.78	59.56
(g)	Depreciation and Amortization Expenses	3.83	5.99	5.18	21.57
(h)	Other Expenses (to be specified)	3.39	0.57	15.10	35.26
	Total Expenses (IV)	13.89	21.82	35.38	119.63
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VI	Exceptional Items	-	-	-	-
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VIII	Tax Expenses:				
(1)	Current Tax	0.00	(7.11)	1.72	8.12
(2)	Deferred Tax	0.18	(0.70)	0.00	(0.70)
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B (i)	Items that will be Reclassified to Profit or Loss	-	-	-	-
(ii)	Income Tax Relating to Items that will be Reclassified to Profit or Loss	-	-	-	-
	Total Other Comprehensive Income net of Tax	3.30	(3.26)	1.34	(7.27)
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the Period)	2.65	(18.12)	5.58	19.12
XVI	Non-controlling interest				
	Share of Profit from Associates (Net of Taxes)	10.08	(326.85)	10.01	(314.85)
XVII	Total Comprehensive Income for the period after share of profit of associates(XV+XVI)	12.73	(344.97)	15.59	(295.73)
XVIII	Other Equity as per Balance Sheet				(217.61)
XIX	Earning per Equity Share (for Continuing Operation):				
(1)	Basic	0.06	-	0.03	-
(2)	Diluted	0.06	-	0.03	-
XX	Earning per Equity Share (for Discontinued Operation):				
(1)	Basic	-	-	-	-
(2)	Diluted	-	-	-	-
XXI	Earning per Equity Share (for Discontinued & Continuing Operations):				
(1)	Basic	0.06	-	0.03	-
(2)	Diluted	0.06	-	0.03	-

Notes:

- The above Unaudited Financial Results for the Quarter ended June 30, 2020 and period from 1.04.2020 to 30.06.2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on August 10, 2020.
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The Company had suspended operations w.e.f. 23.03.2020 as per the directives of both the Central and State Governments in the wake of COVID - 19 pandemic. The Company's operations were impacted in the quarter ended June 30, 2020. The Company has made an assessment on measurement of assets and liabilities alongwith its liquidity position and concluded that no material adjustments are considered necessary in the current financial year. The Company's operations have commenced in the month of April in a phased manner taking into account directives from the Government. The Company has adequate liquidity for meeting its funds requirements.



By order of the Board
For Libord Finance Limited

Vandna Dangi
Dr. (Mrs.) Vandna Dangi
Managing Director

Place: Mumbai

Dated: August 10, 2020