

August 31, 2020

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai — 400001

Scrip code / Scrip ID: 542770/ALPHALOGIC

Dear Sir/Madam,

Sub: Disclosure in term of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015- Material Impact of COVID-19 pandemic on operations of the Company.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith the Disclosure regarding material impact of COVID-19 pandemic on our Company.

We request you to kindly take the same on record.

Thanking You.

Yours faithfully,

For **Alphalogic Techsys Limited**


Anshu Goel
Managing Director
DIN: 08290775



DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

<u>S.No.</u>	<u>Particulars</u>	<u>Disclosures</u>
<u>1</u>	Impact of COVID-19 pandemic on business.	The Company is engaged in IT Consulting and Software Development Services for its clients across the globe, providing services like Artificial Intelligence, Mobile Application Development, Web App Development and Cloud Services. The outbreak of COVID-19 pandemic and the consequent announcement of series of lockdowns and other restrictions by the government has adversely affected the business and operations of the Company. As our offices are shut, the revenues of the Company have been badly affected.
<u>2</u>	Ability to maintain operations Including units/office spaces functioning and closed down	The offices of the Company are closed since the day lockdown has been announced by the government. Company has also implemented "Work from Home" Policy for its employees. Further, the company is strictly complying with the Standard Operating Procedures /guidelines/instructions issued by Central/State Governments all over India to prevent spread of COVID-19 in order to ensure the safety and well-being of employees the Company.
<u>3</u>	Schedule, if any, for restarting the operations	The operations of the Company have been resumed by following the work from home policy by all employees including Directors of the company. Resumption of work from office is yet to be decided by the Management. The Management would make it's decision on working from office after assessing the pandemic situation in the near future.

4	Estimation of the future impact of COVID-19 on its operations	The Company is closely monitoring the emerging situation arising out of COVID-19 and the disruption is unforeseen and beyond the control of the company & resultant restrictions imposed by the regulatory authorities. It is neither possible to foresee the duration for which this pandemic will last, nor predict its future course. Nevertheless, the Company is making every effort to ensure that it can deal with the after effects. In view of the prevailing uncertainty, no precise estimation can be made about overall impact of this pandemic, except that sales are being severely affected.
5	Details of impact of COVID-19 on listed entity's	
	a) Capital and financial Resources	Company has enough capital and financial resources to meet all requirement of working capital so far. Longer period of continued lockdowns can be of concern for which we cannot comment as of now.
	b) Profitability	It is not yet possible to ascertain the actual impact on profitability, but the sales of the Company are adversely impacted due to the lockdown. The pandemic could be a major risk going forward as key clients across the US and India may cut costs due to prolonged economic impact. Our profitability may be negatively impacted if we are unable to eliminate fixed or committed costs in line with reduced demand.
	c) Liquidity	The Company has taken steps to ensure that it has adequate liquidity to meet its financial and other commitments.
	d) Ability to service debt and other financing arrangements	We have been timely paying our statutory dues and are able to service debts on time and there is no default in interest commitments and we have not obtained any moratorium on repayment of loan.
	e) Assets	All fixed asset as well as inventories of company are up to date and in working conditions, there has been no impact of lockdown on any of the assets of the company.
	f) Internal financial reporting and control	There is no impact on the internal financial controls.

	g) Demand for its products & Services	There has been a negative impact on demand of the Company's services and products since lockdown and is still continuing till date.
<u>6</u>	Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business;	We have no such contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the company's business.
<u>7</u>	Other relevant material updates about the listed entity's business.	There is no other relevant update about the business of the Company. However, the Company has been regularly updating the Stock Exchange on the material updates.

For Alphalogic Techsys Limited

Anshu Goel
Managing Director
DIN: 08290775