

# Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2008 & 14001:2004 Company

Works & Corporate Office

A-3 Industrial Area South of G. T. Road Ghaziabad 201009 India

Phone (0120) 2840346 to 51 Fax (0120) 2840352 to 53

Website [www.rathisteelandpower.com](http://www.rathisteelandpower.com) Email [info@rathisteelandpower.com](mailto:info@rathisteelandpower.com)

RSPL/SEC.DEPT/2019-20/

Dated: 30 May 2019

To

Bombay Stock Exchange Limited  
Corporate Relationship Deptt.  
1St Floor, New Trading Ring,  
Rotunda Building , P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Reg.: Scrip Code 504903**

**Sub.: Outcome of Board Meeting held on May 30, 2019**

Dear Sir,

This is with reference to the subject captioned above, we would like to inform that in today's Board Meeting the following were transacted:

1. Approval of Unaudited Standalone Financial Results for the quarter ended December 31, 2018.
2. Board asked for some additional clarification / information related to the financial results of March 2019. The accounts department requested for time to prepare the same. Therefore, the Board decided to adjourn the meeting till submission of additional information.

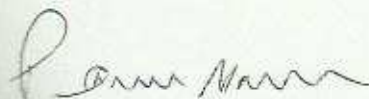
The next date of meeting shall be informed in due course of time

This is to your information and record.

Thanking you,

Yours faithfully

**FOR RATHI STEEL AND POWER LTD.**



**(Prem Narain Varshney)**

**Managing Director**

**DIN: 00012709**

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## RATHI STEEL AND POWER LTD.

Regd. Office: Chauhan Market, Madanpur Khadar, Pocket D & E, Sarita Vihar, New Delhi-110076

### UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2018

|       | Particulars   | Quarter ended    |                  |                 |                  |                  | Previous Year ended |
|-------|---|------------------|------------------|-----------------|------------------|------------------|---------------------|
|       |   | 31.12.2018       |                  |                 | 31.12.2017       |                  |                     |
|       |   | Unaudited        | Unaudited        | Unaudited       | Unaudited        | Unaudited        |                     |
|       |   |                  |                  |                 |                  |                  | (Rs. in Lacs)       |
|       |   |                  |                  |                 |                  |                  | 31.03.2018          |
| I     | Revenue from Operations   | 8,126.68         | 9,568.57         | 6,864.89        | 27,257.26        | 25,171.08        | 35,001.35           |
| II    | Other Income  | 643.24           | 521.00           | 161.51          | 1,365.86         | 666.70           | 883.68              |
| III   | <b>Total Revenue ( I + II )</b>   | <b>8,769.92</b>  | <b>10,089.57</b> | <b>7,026.40</b> | <b>28,623.12</b> | <b>25,837.78</b> | <b>35,885.03</b>    |
| IV    | <b>Expenses</b>   |                  |                  |                 |                  |                  |                     |
|       | a) Cost of Materials consumed   | 9,065.38         | 7,934.91         | 5,026.69        | 24,232.13        | 17,000.00        | 24,342.40           |
|       | b) Purchase of stock-in-trade   | -                | -                | -               | -                | -                | -                   |
|       | c) Changes in inventories of finished goods, WIP and stock in trade   | (576.61)         | (21.45)          | 68.24           | (566.08)         | 5,375.35         | 5,373.09            |
|       | d) Employee benefits expenses   | 297.05           | 196.40           | 164.98          | 704.34           | 363.09           | 591.34              |
|       | e) Finance cost   | 2.98             | 6.63             | 448.28          | 10.50            | 1,339.71         | 1,425.05            |
|       | f) Depreciation and amortisation expenses   | 446.51           | 444.70           | 446.08          | 1,337.41         | 1,428.47         | 1,877.73            |
|       | g) Other expenses   | 2,039.55         | 1,828.22         | 1,319.97        | 5,594.74         | 4,203.79         | 5,742.51            |
|       | <b>Total Expenses</b>   | <b>11,274.86</b> | <b>10,389.41</b> | <b>7,474.24</b> | <b>31,313.04</b> | <b>29,710.41</b> | <b>39,352.12</b>    |
| V     | Profit/(Loss) before Exceptional and Extraordinary Items (III - IV)   | (2,504.94)       | (299.84)         | (447.84)        | (2,689.92)       | (3,872.63)       | (3,467.09)          |
| VI    | Exceptional Items   | -                | -                | -               | -                | -                | -                   |
| VII   | Profit/(Loss) before Extraordinary Item ( V - VII )   | (2,504.94)       | (299.84)         | (447.84)        | (2,689.92)       | (3,872.63)       | (3,467.09)          |
| VIII  | Extraordinary Item  | -                | -                | -               | -                | 942.37           | 8,151.09            |
| IX    | Profit/(Loss) before Tax ( VII - VIII )   | (2,504.94)       | (299.84)         | (447.84)        | (2,689.92)       | (4,815.00)       | (11,618.18)         |
| X     | Tax Expenses  | -                | -                | -               | -                | -                | -                   |
|       | a) Current Tax  | -                | -                | -               | -                | -                | -                   |
|       | b) Deferred Tax   | -                | -                | -               | -                | -                | -                   |
|       | Total Tax   | -                | -                | -               | -                | 200.00           | 200.00              |
| XI    | Profit/(Loss) for the period from continuing operations (IX - X)  | (2,504.94)       | (299.84)         | (447.84)        | (2,689.92)       | (5,015.00)       | (11,818.18)         |
| XII   | Profit/(Loss) from discontinuing operations   | -                | -                | -               | -                | -                | -                   |
| XIII  | Tax Expenses on discontinuing operations  | -                | -                | -               | -                | -                | -                   |
| IVX   | Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)  | -                | -                | -               | -                | -                | -                   |
| XV    | Profit/(Loss) for the period ( XI +/- IVX )   | (2,504.94)       | (299.84)         | (447.84)        | (2,689.92)       | (5,015.00)       | (11,818.18)         |
| XVI   | Other Comprehensive Income  |                  |                  |                 |                  |                  |                     |
|       | Other Comprehensive Income/ Expenses net of taxes expenses item that will not be reclassified to profit or loss | 2.29             | 7.70             | 4.47            | 9.99             | 12.08            | 8.40                |
| XVII  | Total Comprehensive Income ( XV + XVI )   | (2,502.65)       | (292.14)         | (443.37)        | (2,679.93)       | (5,002.92)       | (11,809.78)         |
| XVIII | Paid-up equity share capital  |                  |                  |                 |                  |                  |                     |
|       | Equity Shares (Face Value of Rs.10/- each )   | 3,130.81         | 3,130.81         | 3,130.81        | 3,130.81         | 3,130.81         | 3,130.81            |
|       | 4% Redeemable Preference Shares (Face Value of Rs.10/- each)  | 451.97           | 451.97           | 451.97          | 451.97           | 451.97           | 451.97              |
| IXX   | Earnings Per Equity Share   |                  |                  |                 |                  |                  |                     |
|       | (a) Basic   | (8.00)           | (0.96)           | (1.43)          | (8.59)           | (16.02)          | (37.75)             |
|       | (b) Diluted   | (8.00)           | (0.96)           | (1.43)          | (8.59)           | (16.02)          | (37.75)             |

REGISTERED OFFICE  
SAMBALPUR WORKS

Chauhan Market, Madanpur Khadar, Near Local Shopping Complex, Pocket D&E Sarita Vihar, New Delhi 110076 Phone 07503112104 Fax 26991063  
Village Potapali-Sikirdi, Thana Burla Distt. Sambalpur (Orissa) 768006

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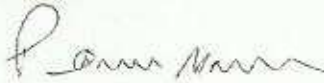
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Notes :

- 1 The Company's operations fall under single segment namely "Steel"
- 2 The above results for the quarter and Nine months ended 31<sup>st</sup> December 2018 have been reviewed by the audit committee and taken on record in the meeting of the Board of Directors of the Company held on 30-05-2019.
- 3 The auditors of the Company have carried out limited review of the above results.
- 4 Provision for interest payable on borrowings from secured lenders has been accounted for to the extent applied by the lenders.
- 5 After applicability of Goods and Services Tax (GST) w.e.f. July 01,2017 , sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations for nine months ended December 31,2018 are not comparable with the previous periods.
- 6 Corresponding figures of previous period have been re-grouped to make them comparable wherever necessary.

**For Rathi Steel And Power Ltd.**



Managing Director  
DIN : 00012709

Dated : 30/05/2019  
Place : New Delhi

**INDEPENDENT AUDITOR'S REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF  
RATHI STEEL AND POWER LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results of **M/S Rathi Steel And Power Limited (the Company)** for the quarter ended on 31<sup>st</sup> December 2018 and nine months ended on 31<sup>st</sup> December 2018 (**the statement**) attached herewith, being submitted by the Company. These financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the "Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 DT July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.G. & Co.

Chartered Accountants

Firm Registration Number: 013074C

Signature

CA Himanshu Garg

(Proprietor)

Membership Number: 403482



Place: New Delhi

Date: 30/05/2019