

January 11, 2024

To,  
**BSE Limited**  
P.J. Towers,  
Dalal Street,  
Mumbai- 400 001  
(Scrip Code: 543386)

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051  
(Symbol: FINOPB)

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting held today, i.e. Thursday, January 11, 2024- Appointment of Mrs. Anita Sudhir Pai as an Additional Director in the capacity of 'Independent Director' of the Bank**

---

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”), we would like to inform that pursuant to the recommendation of Nomination and Remuneration Committee, the Board of Directors (the “**Board**”) of Fino Payments Bank Limited (the “**Bank**”) has, at its meeting held today i.e. Thursday, January 11, 2024 has inter-alia considered and approved the appointment of Mrs. Anita Sudhir Pai (DIN: 07651059) as an Additional Director in the capacity of 'Independent Director' of the Bank with effect from January 11, 2024 in terms of the provisions of Sections 149, 152 and 161 of the Companies Act, 2013 read with the relevant Rules made thereunder, SEBI Listing Regulations and the applicable provisions of the Banking Regulation Act, 1949, and the rules, guidelines and circulars issued by the Reserve Bank of India in this regard, from time to time.

Further, subject to approval of the Shareholders, the appointment of Mrs. Anita Sudhir Pai as an Independent Director of the Bank shall be for a period of 5 (five) consecutive years with effect from January 11, 2024 up to January 10, 2029 (both days inclusive), not liable to retire by rotation.

Mrs. Anita Sudhir Pai is not debarred from holding the office of a director, by virtue of any order of SEBI or any other such authority.

The brief details along with profile of Mrs. Anita Sudhir Pai in terms of the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is annexed herewith.

The meeting of the Board of Directors of the Bank commenced at 05:00 p.m. (IST) and concluded at 06:15 p.m. (IST).

This disclosure will also be available on the Bank's website i.e. [www.finobank.com](http://www.finobank.com).

Kindly take the same on record.

Thanking you  
Yours faithfully,  
**For Fino Payments Bank Limited**

**Basavraj Loni**  
**Company Secretary & Compliance Officer**

Place: Navi Mumbai  
Encl.: As above

**Disclosure pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

<b>Name of Director</b>	<b>Mrs. Anita Sudhir Pai</b>
<b>Reason for change (appointment)</b>	Appointment
<b>Date of appointment and Terms of appointment</b>	Appointed as an Additional Director in the capacity of Independent Director of the Bank with effect from January 11, 2024. Subject to approval of the Shareholders, the appointment of Mrs. Anita Sudhir Pai as an Independent Director of the Bank shall be for a period of 5 (five) consecutive years with effect from January 11, 2024 up to January 10, 2029 (both days inclusive), not liable to retire by rotation.
<b>Disclosure of relationship between Directors inter-se</b>	Nil
<b>Brief Profile</b>	Attached as Annexure A

## Annexure A

### Profile of Mrs. Anita Sudhir Pai

Mrs. Anita Sudhir Pai, till recently, was a Senior Group President & COO with Yes Bank Ltd. In this role she was responsible for Technology, Digital Banking and Operations – establishing a nimble operations set up backed by best in class technology and digital platforms to deliver superior customer service.

Her career of almost 33 years has been characterized by strategic thinking, focus on innovation, relentless execution and customer service. She has been an integral part of 2 extremely impactful start ups and has contributed to building sustainable technology and scaling up back office operations to enable business growth.

Prior to Yes Bank, Mrs. Pai was with the ICICI Group for 21 years. She was with ICICI Bank Ltd as Senior General Manager and Head – Branch Banking Service, ATM Business and Phone Banking. She was responsible for ensuring the right balance between customer self service in the branches with personal service, driving cross sell in the branches and improving process effectiveness to ensure audit compliance.

Prior to this role from April 2012 until June 2018, Mrs. Pai was responsible for Global Operations of ICICI Bank including Treasury and Credit mid offices. This was a team of 7500 employees and included Trade and CMS Operations as well as Retail and Corporate Operations. Earlier she was heading Customer Service at ICICI Bank, including the Phone Banking Channel, Service Quality, Six Sigma Quality and Innovation.

Mrs. Pai was a founding member of ICICI Prudential Life Insurance Company Limited, and was with them from inception till March 2010. As Executive Vice President, reporting to the CEO&MD, she was in charge of Customer Service, Operations, Technology and Infrastructure. She had overall responsibility for the entire backbone of the business, including underwriting, claims, operations, technology, customer service including the call centre and the Six Sigma quality initiative.

She began her career in 1990 with HDFC Limited, and worked in various divisions of the Company. She has also worked for a year with Standard Chartered Bank and then joined the ICICI group in 1998, where she initially set up the credit and operations function for ICICI Home Loans, part of the ICICI Group's foray into retail banking.

Mrs. Pai has a Master's of Business Administration degree from Symbiosis Institute of Business Management, Pune.

Mrs. Pai has been part of the Board of ICICI Home Loans Limited as a Director nominated by ICICI Bank.