

TIAAN CONSUMER LIMITED

CIN: L85100GJ1992PLC017397

Regd. Office: 405, Patel Ashwamegh Complex Jetalpur Road, Near
Dairy Den Circle, Sayajigunj Vadodara – 390 005

E-mail: info@tiaanstore.com

Date: 28th April, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Ma'am,

**Subject: Submission of Audited Financial Results for the Quarter and Year ended on
31st March, 2023 along with Auditor's Report and Declaration**

Ref: Security Id: TIAANC/ Code: 540108

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Audited Financial Results for the Quarter and Year ended on 31st March, 2023 along with Auditor's Report and Declaration.

Kindly take the same on your record and oblige us.

For, Tiaan Consumer Limited

Raghav Gujral
Managing Director
DIN: 09688181

TIAAN CONSUMER LIMITED

CIN : L85100GJ1992PLC017397

Address: 405, Patel Ashwamegh Complex, Jetalpur Road, Near Diary Den Circle, Sayajigunj, Vadodara - 390005

Statement of Standalone Audited Financial Results for the Quarter & year ended 31st March, 2023

(Rs. In Lakhs except EPS)

SI. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Previous accounting year ended
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Net Sales/Income from Operations (Net)	0.00	0.00	0.00	0.00	3.07
2	Other Income	0.00	0.00	0.50	0.00	8.44
3	Total income from operations (net)	0.00	0.00	0.50	0.00	11.51
4	Expenses					
	a. Cost of material consumed	145.40	0.00	0.00	145.40	0.00
	b. Purchase of stock -in-trade	0.00	5.20	0.00	5.20	0.00
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	0.00	0.00	8.50	27.50	8.50
	d. Employees benefits expense	0.00	0.39	2.00	1.07	10.61
	e. Finance Cost	3.52	0.00	0.00	3.52	0.00
	f. Depreciation and amortisation expense	0.00	4.55	20.50	44.05	20.50
	g. Power and fuel	0.00	0.00	0.00	0.00	0.00
	h. Other expenses	3.75	0.24	1.25	11.35	4.05
	Total Expenses	152.67	10.38	32.25	238.09	43.66
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	-152.67	-10.38	-31.75	-238.09	-32.15
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit Before Tax	-152.67	-10.38	-31.75	-238.09	-32.15
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
8	Total Tax Expenses	0.00	0.00	0.00	0.00	0.00
9	Profit for the period from Continuing Operation (7-8)	-152.67	-10.38	-31.75	-238.09	-32.15
10	Profit from Discontinuing Operations Before Tax	0.00	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
12	Profit from Discontinuing Operations After Tax (10-11)	0.00	0.00	0.00	0.00	0.00
13	Profit for the period (9-12)	-152.67	-10.38	-31.75	-238.09	-32.15
14	Other Comprehensive Income Net of Taxes	0.00	0.00	0.00	0.00	0.00
15	Total Comprehensive Income Net of Taxes (13+14)	-152.67	-10.38	-31.75	-238.09	-32.15
16	Details of equity Share Capital					
	Paid Up Equity Share Capital	1026.92	1026.92	1026.92	1026.92	1026.92
	Face Value of equity share capital (Rs)	10.00	10.00	10.00	10.00	10.00
17	Earnings Per Share (EPS)					
	a) Basic	-1.49	-0.10	-0.31	-2.32	-0.31
	b) Diluted	-1.49	-0.10	-0.31	-2.32	-0.31

Notes:

1. These standalone financial results for the quarter and year ended 31st March 2023 were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Friday April 28, 2023. The Statutory Auditors have conducted audit of these financial results and issued an unmodified opinion on the same.

2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. Figures of the Quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and the reviewed figures up to the third quarter of the relevant financial year.

4. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.

5. The Company has only One Reportable Segment i.e. Consumer Products

FOR MEHUL M SHAH & CO.CHARTERD ACCOUNTANT
FRN.0141907W**FOR, TIAAN CONSUMER LIMITED****(MEHUL SHAH)****PROPRIETOR**

Membership No.044044

RAGHAV GUJRAL**MANAGING DIRECTOR****DIN: 09688181**

Date: 28/04/2023

Place : Mumbai

TIAAN CONSUMER LIMITED

CIN : L85100GJ1992PLC017397

Address: 405, Patel Ashwamegh Complex, Jetalpur Road, Near Dairy Den Circle, Sayajigunj, Vadodara - 390005

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2023

(Rs. In Lakhs)

Particulars		As at 31.03.2023	As at 31.03.2022
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	0.00	44.05
	(b) Capital work-in-progress	0.00	0.00
	(c) Financial Assets		
	(i) Investments	75.00	75.00
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	171.66	246.66
	(d) Other Non-Current Assets	0.00	0.00
	(e) Income Tax Asset Net	0.00	0.00
	Sub-total - Non-Current Assets	246.66	365.71
2	Current Assets		
	(a) Inventories	371.03	308.56
	(b) Financial Assets		
	(i) Investment	0.00	0.00
	(ii) Trade Receivables	320.00	375.00
	(iii) Cash and Cash Equivalents	13.23	0.25
	(iv) Bank Balances other than (iii) above	0.32	0.25
	(v) Others	0.00	0.00
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other Current Assets	0.00	1.68
	Sub-total - Current Assets	704.58	685.74
	TOTAL - ASSETS	951.24	1051.45
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1026.90	1026.90
	(b) Other Equity-RESERVES& SURPLUS	-225.45	12.64
	Sub-total - Equity	801.45	1039.54
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred Tax Liabilities (Net)	0.00	0.00
	(d) Other Non-Current Liabilities	0.00	0.00
	Sub-total - Non Current Liabilities	0.00	0.00
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	148.00	0.00
	(ii) Trade Payables	0.00	0.00
	(iii) Other Financial Liabilities	0.00	3.37
	(b) Other Current Liabilities	1.79	0.00
	(c) Provisions	0.00	4.80
	(d) Current Tax Liabilities (Net)	0.00	3.74
	Sub-total - Current Liabilities	149.79	11.91
	TOTAL - EQUITY AND LIABILITIES	951.24	1051.45

FOR MEHUL M SHAH & CO.

CHARTERD ACCOUTANT

FRN.0141907W

For Tiaan Consumer Limited

(MEHUL SHAH)

PROPRIETOR

Membership No.044044

Place : Mumbai

Date : 28/04/2023

RAGHAV GUJRAL

MANAGING DIRECTOR

DIN: 09688181

TIAAN CONSUMER LIMITED

CIN : L85100GJ1992PLC017397

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STANDALONE STATEMENT OF CASH FLOWS FOR THE PERIOD OF 01/04/2022 TO 31/03/2023

(Rs. In Lakhs)

Particulars	2022-23	2021-22
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	(238.09)	(32.15)
Adjustment For :		
Depreciation of property, plant & equipment	44.05	20.50
Finance Cost	3.52	0.00
Interest Income classified as Investing Cash Flows	0.00	0.00
Other Comprehensive Expense	0.00	0.00
(Profit) / Loss on sale of property, plant & equipment	0.00	0.00
Operating Profit before working capital changes	(190.52)	(11.65)
Movement in Working Capital		
(Increase) / Decrease in Trade Receivables	55.00	40.06
(Increase) / Decrease in Inventories	(62.47)	(8.50)
(Increase) / Decrease in other financial Liabilities	(3.37)	0.00
Increase / (Decrease) in current Provision	(4.80)	(28.50)
(Increase)/ Decrease in Other Current Assets	1.68	11.00
Increase /(Decrease) in Trade payable	0.00	(3.50)
(Increase) / Decrease in Current Tax Liabilities Net	(3.74)	0.00
(Increase) / Decrease in long term loans & Advances	75.00	0.00
Increase / (Decrease) in Current Liabilities	1.79	(1.44)
Income Tax	0.00	0.00
NET CASH GENERATED FROM OPERATING ACTIVITIES (A)	(131.43)	(2.53)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease Non- Current Loan	0.00	0.00
Interest Income	0.00	0.00
Sales / (Purchase) of Fixed Assets	0.00	0.00
Other Non-Current Assets	0.00	0.00
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	0.00	0.00
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Expenses	(3.52)	0.00
Dividend paid	0.00	0.00
Issue of Share capital	0.00	0.00
Increase / (Decrease) in borrowings	148.00	0.00
NET CASH INFLOW / (OUTFLOW) IN FINANCING ACTIVITIES (C)	144.48	0.00
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	13.05	(2.53)
OPENING BALANCE – CASH & CASH EQUIVALENT	0.50	3.03
CLOSING BALANCE - CASH & CASH EQUIVALENT	13.55	0.50

FOR MEHUL M SHAH & CO.

CHARTERD ACCOUTANT

FRN.0141907W

(MEHUL SHAH)

PROPRIETOR

Membership No.044044

Place : Mumbai

Date : 28/04/2023

For, TIAAN CONSUMER LIMITED

RAGHAV GUJRAL

MANAGING DIRECTOR

DIN: 09688181



Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF TIAAN CONSUMER LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying quarterly standalone financial results of TIAAN CONSUMER LIMITED ("the company") for the quarter ended on 31/03/2023 (which is derived as a balancing figures of the difference between audited figures in respect of the financial year ended on 31/03/2023 and the published unaudited year to date figures up to the third quarter of the current financial year ended on 31/12/2022 which were subject to limited review by us) and the year to date results for the period from 01/04/2022 to 31/03/2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31/03/2023 as well as the year to date results for the period from 01/04/2022 to 31/03/2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code





of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone quarterly financial results (which is derived as a balancing figures of the difference between audited figures in respect of the financial year ended on 31/03/2023 and the published unaudited year to date figures up to the third quarter of the current financial year ended on 31/12/2022 which were subject to limited review) as well as the year to date standalone financial results have been prepared on the basis of the audited annual financial statements for the year ended on 31/03/2023. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and





Mehul M. Shah & Co.
Chartered Accountants

are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

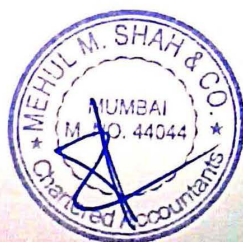
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all





Mehul M. Shah & Co.
Chartered Accountants

Relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, Mehul M Shah & Co.
CHARTERED ACCOUNTANT
FRN: 0141907W



(MEHUL SHAH)
PROPRIETOR
Membership No.044044
Date: 28/04/2023
Place: Mumbai
UDIN: 23044044BGZBWL8100

TIAAN CONSUMER LIMITED

CIN: L85100GJ1992PLC017397

Regd. Office: 405, Patel Ashwamegh Complex Jetalpur Road, Near
Dairy Den Circle, Sayajigunj Vadodara – 390 005

E-mail: info@tiaanstore.com

Date: 28th April, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Ma'am,

**Subject: Declaration in respect of Unmodified Opinion on Audited Financial Result
for the Financial Year ended on 31st March, 2023**

Ref: Security Id: TIAANC/ Code: 540108

We hereby declared that the Statutory Auditor of the Company, M/s. Mehul M Shah Co., Chartered Accountants, Ahmedabad has issued Audit Report with Unmodified Opinion on Audited Financial Result for the Financial Year ended as on 31st March, 2023.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take the same on your record and oblige us.

For, Tiaan Consumer Limited

Raghav Gujral
Managing Director
DIN: 09688181