

CFHRO SE CS LODR 133/2022.
July 21, 2022

ONLINE SUBMISSION

National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Symbol: CANFINHOME	<input checked="" type="checkbox"/> BSE Limited Corporate Relationship Department 25th Floor, P J Towers Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 511196
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Dear Sirs,

Sub: Disclosure of Asset Cover Certificate for the quarter ended June 30, 2022

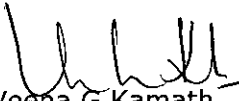
Pursuant to Regulation 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Listed Non-Convertible Debentures ("NCDs") are secured by way of exclusive first floating charge by way of hypothecation of book debts and receivables in respect of the specific assets of the Company, to the extent of a minimum of 100% security cover, earmarked as security for the principal amount together with outstanding interest and other monies payable relating to the Debentures, in favor of the Debenture Trustee of the Company.

In this regard, we have enclosed herewith the Asset Cover Certificate for the Quarter ended June 30, 2022, as submitted by M/s B K Ramadhyani & Co. LLP, Chartered Accountants, one of the Statutory Central Auditors of the Company.

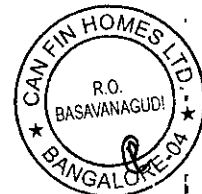
Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Can Fin Homes Ltd.,


Veena G Kamath
DGM & Company Secretary

Encl: As above.





B.K. Ramadhyani & Co LLP

Chartered Accountants

To,
SBICAP Trustee Company Limited
6th Floor, Apeejay House,
3, Dinshaw Wachha Road, Churchgate,
Mumbai-400 020.

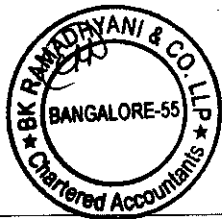
Auditor's Certificate on Particulars of Non-Convertible Debentures as at 30th June, 2022

1. This Certificate is issued in accordance with the terms of communication vide e-mail dated July 14, 2022.

The accompanying statement in 'Annexure A' ("the Statement") contains details of non-convertible debentures outstanding as on June 30, 2022 amounting to Rs.1,50,000 lakhs issued by Can Fin Homes Limited ("the Company" or 'the listed entity'), having its registered office at No. 29/1, Sir. M N Krishna Rao Road, Lalbagh West, Basavanagudi Bangalore - 560 004 including the details of asset cover maintained by the Company in respect of those debentures, as required by SBICAP Trustee Company Limited (the "Debenture Trustee") having its corporate office at 6th Floor, Apeejay House, 3, Dinshaw Wachha Road, Churchgate, Mumbai-400 020.

Management's Responsibility for the Statement

2. The preparation of the accompanying Statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, the preparation and maintenance of books of account based on which the Statement has been drawn up for the purpose of this certificate, all accounting and other relevant supporting records and documents and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.



Converted from Partnership firm "B K Ramadhyani & Co.," (FRN No. 002878S) with effect from April 1, 2015
LLP Identification No. AAD-7041

4B, Chitrapur Bhavan, No.68, 8th Main, 15th Cross, Malleshwaram, Bangalore – 560 055
Phone: +91 80 2346 4700 (6 Lines) Tele Fax: +91 80 2334 8964
e – mail: bkr@ramadhyani.com Web: www.ramadhyani.com

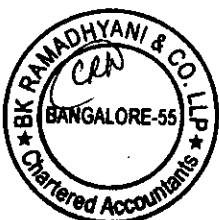
3. The Management is also responsible for ensuring that the Company complies with the all the terms and conditions of the terms of offer document/ information memorandum/ debenture trust deed for each of debentures issued, rules and regulations applicable for the issue of non-convertible debentures under Companies Act 2013, RBI/NHB Directions and any other applicable provisions issued or amended from time to time.

Auditor's Responsibility

4. It is our responsibility to obtain limited assurance and form an opinion as to whether the Statement is in agreement with the un-audited books of account and records of the Company. We have relied on the said un-audited books of account and records of the Company as on June 30, 2022. These books of account are un-audited, however have been subject to a limited review conducted in accordance with the Standard on Review Engagement (SIRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
5. We conducted our examination of the Statement provided to us in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI") as well as other applicable pronouncements of the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

7. Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that "the Statement", is not, in all material respects, fairly stated.



Restriction on Use

8. The Certificate is addressed to and provided to SBI CAP Trustee Company Limited at the request of the Company and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For B K Ramadhyani & Co. LLP
Chartered Accountants
FRN: 002878S/S200021

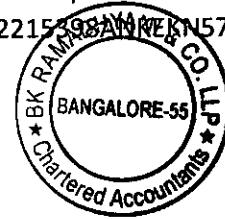
C. R. Deepak

(C R Deepak)

Partner

Membership No. 215398
UDIN: 22215398AVRKN5700

Place: Bengaluru
Date: July 21, 2022



Annexure A 'Statement' referred to in our Certificate of even date attached

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

- a) The listed entity has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities

ISIN	Private Placement / Public Issue	Secured / Unsecured	Sanctioned Amount (Rs.in Lakhs)
INE477A08025	Private Placement	Unsecured	10,000
INE477A07282	Private Placement	Secured	25,000
INE477A07290	Private Placement	Secured	27,500
INE477A07308	Private Placement	Secured	27,500
INE477A07316	Private Placement	Secured	50,000
INE477A07324	Private Placement	Secured	70,000
INE477A07332	Private Placement	Secured	26,000
INE477A07340	Private Placement	Secured	40,000
Total			2,76,000

- b) Asset Cover for listed debt securities:

- a. The financial information as on June 30, 2022 has been extracted from the books of accounts for the financial year 2022 – 23 and other relevant records of the listed entity;
- b. The assets of the listed entity provide coverage of 1.05 times of the principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - Table – I)
- c. The total assets of the listed entity provide coverage of 1.09times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities - Table – II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations).

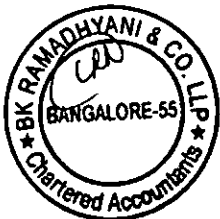
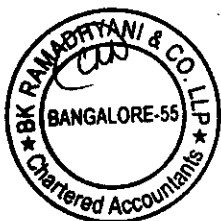


Table – I:

Sr. No.	Particulars	Amount (Rs. in Lakhs)
i.	Total assets available for secured Debt Securities' – (secured by exclusive charge on assets)- (mention the share of Debt Securities' charge holders)	A 285,167.67
	<input type="checkbox"/> Property Plant & Equipment (Fixed assets) - movable/ immovable property etc.,	-
	<input type="checkbox"/> Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc.,	285,167.67
	<input type="checkbox"/> Receivables including interest accrued on Term loan/ Debt Securities etc.,	-
	<input type="checkbox"/> Investment(s)	-
	<input type="checkbox"/> Cash and cash equivalents and other current/ Non-current assets	-
		-
ii.	Total borrowings through issue of secured Debt Securities (secured by exclusive charge on assets)	B 272,367.69
	<input type="checkbox"/> Debt Securities (Provide details as per table below)	266,000.00
	<input type="checkbox"/> IND - AS adjustment for effective Interest rate on secured Debt Securities	(62.76)
	<input type="checkbox"/> Interest accrued/payable on secured Debt Securities	6430.45
iii.	Asset Coverage Ratio - (100% or higher as per the terms of offer document/ information memorandum/ debenture trust deed)	A/B 1.05

Note 1: As per regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, in respect of its listed non-convertible debt securities, the listed entity shall maintain hundred percent asset cover, sufficient to discharge the principal amount at all times for the non-convertible debt securities issued.

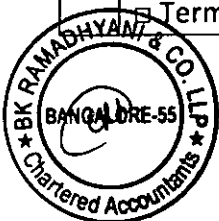


ISIN wise details

Sl No	ISIN	Facility	Type of charge	Sanctioned Amount (Rs. In lakhs)	Outstanding as on 30-06-2022 (Rs. In lakhs)	Cover Required	Assets Required (Rs. In lakhs)
1	INE477A07282	Nonconvertible Debentures	Exclusive Charge	25,000	25,000	1	25,000
2	INE477A07290	Nonconvertible Debentures	Exclusive Charge	27,500	27,500	1	27,500
3	INE477A07308	Nonconvertible Debentures	Exclusive Charge	27,500	27,500	1	27,500
4	INE477A07316	Nonconvertible Debentures	Exclusive Charge	50,000	50,000	1	50,000
5	INE477A07324	Nonconvertible Debentures	Exclusive Charge	70,000	70,000	1	70,000
6	INE477A07332	Nonconvertible Debentures	Exclusive Charge	26,000	26,000	1	26,000
7	INE477A07340	Nonconvertible Debentures	Exclusive Charge	40,000	40,000	1.1	44,000
Grand Total				2,66,000	2,66,000		2,70,000

Table – II

SN	Particulars		Amount in lakhs
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ noncurrent liabilities (-) interest accrued/ payable on unsecured borrowings)	A	480,884.37
ii.	Total Borrowings (unsecured)	B	442,126.72
	Term loan		66,916.42



	<input type="checkbox"/> Non-convertible Debt Securities		10,497.93
	<input type="checkbox"/> CC/ OD Limits		89,881.95
	<input type="checkbox"/> Other Borrowings – Commercial Papers		274,830.42
	<input type="checkbox"/> IND - AS adjustment for effective Interest rate on unsecured borrowings		-
iii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	(A/B)	1.09 (refer Note 2 below)

Note 2: As per regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, in respect of its listed non-convertible debt securities, the listed entity shall maintain hundred per cent. asset cover or asset cover as per the terms of offer document/Information Memorandum and/or Debenture Trust Deed, sufficient to discharge the principal amount at all times for the non-convertible debt securities issued. As per the term sheet of the unsecured NCD the asset coverage required is 'Nil'.

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity:

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the such covenants/terms of the issue have been complied by the listed entity.

As per our separate certificate of even date attached

For B K Ramadhyani & Co. LLP
Chartered Accountants
FRN: 002878S/S200021

C. R. Deepak
(C R Deepak)

Member No. 215998
UDIN: 22215388ANREKA5700



Place: Bengaluru
Date: July 21, 2022