

Ref: MLLSEC/74/2024

Date: 25 May 2024

To,
BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
“G” Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: **Update on litigation and order imposing penalty – Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Ref: **Company intimation dated 14 August 2023 and 13 October 2023 on disclosure of continuing events/information under Regulation 30 of the SEBI Listing Regulations**

This is with reference to the intimation filed by the Company on 13 October 2023 informing that the Addl. Commissioner of State Tax, Telangana State, Hyderabad has vide its Order dated 11 October 2023, partially allowed the appeal filed by the Company for disallowing VAT levied by the Company under the Composite Scheme, for the period April 2015 to June 2017 and granted a conditional stay on collection of 50% of the disputed penalty by directing the Company to pay the balance 50% of the portion of disputed penalty to the Appellate Deputy Commissioner (Annexure A).

In continuation to the above, we would like to inform you that the Addl. Commissioner of State Tax, Telangana State, Hyderabad has further passed an Order dated 3 May 2024 granting a conditional stay on 1/3rd of the disputed penalty and directed the Company to pay 2/3rd of the disputed penalty. This has resulted into a reduction in the amount of stay on disputed penalty by further Rs. 0.58 crores.

Based on the Company’s assessment, prevailing law and basis the advice of the counsel in the matters, the outcome of the said pending litigation is not reasonably expected to have any material financial impact on the Company. The Company will be filing a writ petition before the Hon’ble High Court of Telangana State, with reference to the said Order passed by the Addl. Commissioner of State Tax, Telangana State, Hyderabad dated 3 May 2024.

A copy of the said Order was received by the Disclosure Committee on Friday, 24 May 2024 at 6:42 p.m. (IST).

The details of the development on the said petition of the Company are provided in Annexures I and II as per the requirements of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023.

This intimation is also being uploaded on the website of the Company at <https://mahindralogistics.com/disclosures-under-sebi-regulation/>.

Thanking you,
For **Mahindra Logistics Limited**

Jignesh Parikh
Company Secretary
Enclosure: As above

Annexure I

Update on development of pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity.

(Clause 8 of Para B of Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023)

Sr. No.	Disclosure	Update
1.	The details of any change in the status and/or any development in relation to such proceedings:	<p>The Addl. Commissioner of State Tax, Telangana State, Hyderabad had vide its Order dated 11 October 2023, partially allowed the appeal filed by the Company for disallowing VAT levied by the Company under the Composite Scheme, for the period April 2015 to June 2017 and granted a conditional stay on collection of 50% of the disputed penalty by directing the Company to pay the balance 50% of the disputed penalty to the Appellate Deputy Commissioner.</p> <p>In continuation to the above, the Addl. Commissioner of State Tax, Telangana State, Hyderabad, has further passed an Order dated 3 May 2024 granting a conditional stay on 1/3rd of the disputed penalty and directed the Company to pay 2/3rd of the disputed penalty. This has resulted into a reduction of stay on penalty by further Rs. 0.58 crores.</p>
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings:	Not Applicable.
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity:	<p>Total disputed penalty – Rs. 3.50 crore;</p> <p>Amount stayed as per Order dated 3 May 2024 (being 1/3 of the total disputed penalty) – Rs. 1.17 crore;</p> <p>Penalty already paid – Rs. 1.75 crore;</p> <p>Penalty to be paid: Rs. 0.58 crores (due to the reduction in the amount of stay on disputed penalty).</p> <p>There is no impact on operations or activities of the Company. The Company has created contingent liability with respect to the same in its Financial Statements.</p>

Annexure II

Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity.

(Clause 20 of Para A of Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023)

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority;	Addl. Commissioner of State Tax, Telangana State, Hyderabad ("Authority").
b.	Nature and details of the action(s) taken initiated, or order(s) passed;	<p>The Authority had vide its Order dated 11 October 2023, partially allowed the appeal filed by the Company for disallowing VAT levied by the Company under the Composite Scheme, for the period April 2015 to June 2017 and granted a conditional stay on collection of 50% of the disputed penalty by directing the Company to pay the balance 50% of the disputed penalty to the Appellate Deputy Commissioner.</p> <p>In continuation to the above, the Authority, has further passed an Order dated 3 May 2024 granting a conditional stay on 1/3rd of the disputed penalty and directed the Company to pay 2/3rd of the disputed penalty. This has resulted into a reduction of stay on penalty by further Rs. 0.58 crores.</p>
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	A copy of the said Order was received by the Disclosure Committee on Friday, 24 May 2024 at 6:42 p.m. (IST).
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Disallowance of VAT levied by the Company for the period April 2015 to June 2017 and penalty under section 53(1) of the Telangana Value Added Tax Act, 2005 for under-declaration of tax due.
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	<p>Total disputed penalty – Rs. 3.50 crore;</p> <p>Amount stayed as per Order dated 3 May 2024 (being 1/3 of the total disputed penalty) – Rs. 1.17 crore;</p> <p>Penalty already paid – Rs. 1.75 crore;</p> <p>Penalty to be paid: Rs. 0.58 crores (due to the reduction in the amount of stay on disputed penalty).</p> <p>There is no impact on operations or activities of the Company. The Company has created contingent liability with respect to the same in its Financial Statements.</p>

Ref: MLLSEC/140/2023

Date: 13 October 2023

To,

BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
"G" Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sirs,

Sub: **Update on litigation and order imposing penalty – Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Ref: **Company intimation dated 14 August 2023 on disclosure of continuing events/information under Regulation 30 of the SEBI Listing Regulations**

This is with reference to intimation filed by the Company on 14 August 2023 disclosing the details of the pending litigation(s) or dispute(s) in accordance with the requirements of Regulation 30(4) and Clause 8 of Para B of Part A of Schedule III of the SEBI Listing Regulations read with Clause 8.1 of the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023.

In continuation to the above, we would like to inform you of a development in the ongoing litigation disclosed at Annexure B (Sr. no.1) of the aforesaid intimation (enclosed as Annexure III herewith) with respect to Appeal filed by the Company with the Telangana VAT Appellate Tribunal against notice of demand and penalty by Assessing Officer of Department of Commercial Tax, whereby the Addl. Commissioner of State Tax, Telangana State, Hyderabad has vide order dated 11 October 2023, partially allowed the appeal filed by the Company for granting stay on collection of the disputed penalty and passed an order granting conditional stay on 50% of the disputed penalty and directed the Company to pay 50% of the portion of disputed penalty with the Appellate Deputy Commissioner.

The details of development on the said appeal filed by the Company along with the action ordering payment of penalty is provided in Annexure I and II as per the requirements of Regulation 30 read with Schedule III of the SEBI Listing Regulations and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023.

The Order of the Addl. Commissioner of State Tax was received by the Company on Thursday, 12 October 2023 at 2:42 p.m. (IST).

Based on the Company's assessment, prevailing law and basis the advice of the counsel in the matters, the outcome of the said pending litigation is not reasonably expected to have any material financial impact on the Company.

This intimation is also being uploaded on the website of the Company at <https://mahindralogistics.com/disclosures-under-sebi-regulation/>.

Kindly take the same on record.

Thanking you,

For **Mahindra Logistics Limited**

RUCHIE
KHANNA

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RUCHIE KHANNA
Date: 2023.10.13
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Ruchie Khanna

Company Secretary

Enclosure: As above

Annexure I

Update on development of pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity.

(Clause 8 of Para B of Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023)

Sr. No.	Disclosure	Update
1.	The details of any change in the status and/or any development in relation to such proceedings:	<p>The Company has on 12 October 2023 received order passed by the Office of the Addl. Commissioner of State Tax at Telangana State, Hyderabad Order dated 11 October 2023, partially allowing the appeal filed by the Company for granting stay on collection of the disputed penalty of Rs. 3.50 crore imposed by Assessing Officer vide assessment order dated 16 September 2022 without expressing any opinion on the merits of the case.</p> <p>Vide the said order, the Addl. Commissioner has granted conditional stay on 50% of the disputed penalty (Rs. 1.75 crore) and directed the Company to pay balance portion of 50% of the disputed penalty with the Appellate Deputy Commissioner, Punjagutta Division, Hyderabad ("ADC") excluding the amount which has already been paid by the Company to the ADC.</p> <p>Accordingly, the petition filed by the Company for stay of penalty is partially allowed. The stay will be in force till disposal of the appeal by the ADC.</p>
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings:	Not Applicable.
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity:	<p>Total disputed penalty – Rs. 3.50 crore Amount of penalty stayed – Rs. 1.75 crore Penalty to be paid – Rs.1.31 crore (net of penalty already paid by the Company to the ADC) There is no impact on operations or activities of the Company. The Company has created contingent liability with respect to the same in its Financial Statements.</p>

Annexure II

Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity.

(Clause 20 of Para A of Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023)

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority;	Addl. Commissioner of State Tax, Telangana State, Hyderabad
b.	Nature and details of the action(s) taken initiated, or order(s) passed;	<p>The Company had filed an appeal with the Telangana VAT Appellate Tribunal for Assessing Officer disallowing VAT levied by the Company at 5% under the Composite Scheme. For period April 2015 to June 2017. The Assessing Officer had ordered levy of VAT @ 14.5% under section 4(8) of the Telangana Value Added Tax Act, 2005 and issued demand order of Rs. 13.98 crore and penalty of Rs. 3.50 crore. The Company has already pre-deposited VAT of Rs. 8.43 crores against Tax demand. Being aggrieved by order, the Company had preferred an appeal before the Appellate Tribunal against the penalty.</p> <p>The Office of the Addl. Commissioner of State Tax at Telangana State, Hyderabad has vide its Order dated 11 October 2023 partially allowed the appeal filed by the Company and granted conditional stay on 50% of the disputed penalty (Rs. 1.75 crore) and directed the Company to pay balance portion of 50% of the disputed penalty with the Appellate Deputy Commissioner, Punjagutta Division, Hyderabad. ("ADC") excluding the amount which has already been paid by the Company to the ADC.</p> <p>Accordingly, the petition filed by the Company for stay of penalty is partially allowed. The stay will be in force till disposal of the appeal by the ADC.</p>
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order Addl. Commissioner of State Tax at Telangana State, Hyderabad is dated 11 October 2023 and has been received by the Company on 12 October 2023 at 2:42 p.m. (IST).
d.	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Disallowance of VAT levied by the Company for the period April 2015 to June 2017 and penalty under section 53(1) of the Telangana Value Added Tax Act, 2005 for under-declaration of tax due.
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	<p>Total disputed penalty – Rs. 3.50 crore Amount stayed – Rs. 1.75 crore Penalty to be paid – Rs.1.31 crore (net of penalty already paid by the Company to the ADC)</p> <p>There is no impact on the operations or activities of the Company. The Company has created contingent liability with respect to the same in its Financial Statements.</p>

Mahindra Logistics Limited
Arena Space, 10th & 11th Floor,
Plot No. 20, Jogeshwari Vikhroli Link Road,
Near Majas Bus Depot, Jogeshwari (East),
Mumbai - 400060, Maharashtra.
Tel: +91 22 6836 7900
Email: enquiries-ml@mahindra.com
www.mahindralogistics.com
CIN: L63000MH2007PLC173466

Ref: MLLSEC/112/2023

14 August 2023

To,

BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
"G" Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sirs,

Sub: Disclosure of Continuing Events/Information as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to amendment to Regulation 30 of SEBI Listing Regulations vide notification dated 14th June, 2023, which came into effect from 15th July, 2023, the Company is required to disclose any continuing event or information which becomes material upon notification of the said amendment.

Accordingly, the Company in accordance with the requirement of Clause 8 of Para B of Part A of Schedule III of SEBI Listing Regulations read with Clause 8.1 of the SEBI Circular dated 13th July, 2023 is required to disclose pendency of any litigation(s) or dispute(s), the outcome of which can reasonably be expected to have an impact on the listed entity.

Based on the Company's assessment, prevailing law and basis the advice of the counsel in certain matters, the outcome of such pending litigations/disputes is not reasonably expected to have any material financial impact on the Company and hence details of the same are not required to be disclosed. However, the Company is disclosing the details of pending litigations/disputes at High Court and Supreme Court that breach materiality thresholds under SEBI Listing Regulations as Annexures A and B (wherever applicable).

There are other pending litigations/disputes which are initiated by/against the Company at different forums viz. Commissioner of Income Tax (Appeals), Income Tax Appellate Tribunal, Employee Provident Fund Commissioner, National Company Law Tribunal, Workmen Compensation Commissioner, Labour Commissioner etc. The Company does not reasonably expect any material financial impact on account of these cases also.

This intimation is also being uploaded on the website of the Company and can be accessed at the weblink: <https://mahindralogistics.com/disclosures-under-sebi-regulation-46/>.

Kindly take the above on record.

Thanking you,

For **Mahindra Logistics Limited**

RUCHIE Digitally signed by
KHANNA RUCHIE KHANNA
Date: 2023.08.14
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Ruchie Khanna
Company Secretary

Enclosure: As above

Details with respect to Material pending litigations/disputes of the Company under Regulation 30(6) read with Regulation 30(4)(i)(d) and Schedule III of the SEBI Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

Annexure A - Litigations pertaining to Direct Tax

Writ Petition filed by the Company with High Court of Judicature at Bombay against notice of demand by Deputy Commissioner of Income Tax

Sl.	Name of the opposing party	Court/ Tribunal/ Agency where litigation is filed	Brief details of the dispute/ litigation	Assessment Year (AY)	Expected financial implications, if any, due to compensation, penalty etc*	Quantum of claims, if any#
1	Income Tax Department	High Court of Judicature at Bombay	The Income Tax Assessing Officer had disallowed ESOP expense for the Assessment year 2018-19 during the faceless assessment without giving sufficient opportunity to the Company of being heard. The Company filled writ against the same and the honourable high court remanded back the case to Deputy Commissioner of Income Tax ("DCIT"). DCIT again disallowed the expense without giving sufficient justification. The Company filled writ against the same on the grounds of judicial indiscipline and violation of natural justice.	2018-19	Nil Disclosed as Contingent Liability in the Financial Statements.	Disputed tax demand is of Rs. 3.47 crore

*Based on a preliminary assessment, prevailing law and advice of counsel, the Company is hopeful of a favourable outcome and does not reasonably expect the same to have any material financial impact on the Company. The amount disclosed under "Expected financial implications" is the Contingent Liability position as at 30th June, 2023 including notional interest calculated till the said date on demands outstanding, if any. The notional interest will continue to be calculated up to the date of conclusion of litigation on demands outstanding, if any.

#The amount of quantum of claim is the tax on the amount of expenses/ incomes being disputed by the Company/Tax Department.

Annexure B - Litigations pertaining to Indirect Tax Litigation

Appeal filed by the Company with the Telangana VAT Appellate Tribunal against notice of demand by Deputy Commissioner of Income Tax

Sr. no.	Name of the opposing party	Court/ Tribunal/ Agency where litigation is filed	Brief details of the dispute/ litigation	Relevant Period	Expected financial implications, if any, due to compensation, penalty etc*	Quantum of claims, if any#
1.	Department of Commercial Tax	Telangana VAT Appellate Tribunal ("TVAT")	The Company has filed an appeal with the TVAT for Assessing Authority disallowing VAT levied by the Company at 5% under the Composite Scheme. For period April 2015 to June 2017, the assessing authority has ordered levy of VAT @ 14.5% under section 4(8) of the TVAT and issued demand order of Rs. 13.98 crore and penalty of Rs. 3.50 crore. The Company has already pre-deposited VAT of Rs. 8.43 crores against Tax demand. Being aggrieved by order, the Company has preferred an appeal before the Appellate Tribunal.	Assessment 2018-19	Nil Since disclosed as Contingent Liability in the Financial Statements	Rs. 5.55 crore (demand of differential VAT) and penalty of Rs. 3.50 crore, if levied

*Based on a preliminary assessment, prevailing law and advice of counsel, the Company is hopeful of a favourable outcome and does not reasonably expect the same to have any material financial impact on the Company. The amount disclosed under "Expected financial implications" is the Contingent Liability position as at 30th June, 2023 including notional interest calculated till the said date on demands outstanding, if any. The notional interest will continue to be calculated upto the date of conclusion of litigation on demands outstanding, if any.

#The amount of quantum of claim is the amount disputed by the Company/tax department.

Annexure C - Litigations where Company is a party

Sr. no.	Name of the opposing party	Court/ Agency where litigation is filed	Brief details of the dispute/ litigation	Expected financial implications, if any, due to compensation, penalty etc*	Quantum of claims, if any#
1.	First Leasing Company of India Ltd.	Madras High Court	<p>The Company had availed vehicle leasing services from First Leasing Company of India Ltd.</p> <p>An Application filed by the Official Liquidator ("OL") of First Leasing Company of India Ltd. against the Company vide notice dated 10 April 2018 towards alleged outstanding dues for leasing charges on account of foreclosure of vehicles and arrears of rent.</p> <p>The Company has contested the claim on merits.</p>	<p>Nil</p> <p>Disclosed as Contingent Liability in the Financial Statements</p>	Rs. 2.20 crore

*Based on a preliminary assessment, prevailing law and advice of counsel, the Company is hopeful of a favourable outcome and does not reasonably expect the same to have any material financial impact on the Company. The amount disclosed under "Expected financial implications" is the Contingent Liability position as at 30th June, 2023 including notional interest calculated till the said date on demands outstanding, if any. The notional interest will continue to be calculated upto the date of conclusion of litigation on demands outstanding, if any.

#The amount of quantum of claim is the amount disputed by the Company.

Sr. no.	Name of the opposing party	Court/ Tribunal/ Agency where litigation is filed	Brief details of the dispute/ litigation	Expected financial implications, if any, due to compensation, penalty etc*	Quantum of claims, if any
1.	Mumbai Municipal Corporation, Metropolitan Magistrate 42 nd Court at Shindewadi, Dadar	High Court of Judicature at Bombay	<p>Mumbai Municipal Corporation Inspector has instituted prosecution against the Company's past Directors for alleged violation of the provisions of Mumbai Municipal Corporation Act, 1888 with respect to obtaining Trade License.</p> <p>The Company has filed quashing petition before the H'ble High Court of Mumbai wherein the H'ble High Court has stayed the proceedings before the Magistrate Court.</p>	Applicable fine, if any	Not Applicable

*As per Section 471 of the Mumbai Municipal Corporation Act, 1888, an offence u/s 394(1)(e) [i.e., Certain articles not to be kept and certain trades, process and operations not to be carried on without licence] is punishable with a minimum fine of Rs.5,000/- and maximum fine of Rs.25,000/-.
