

Corporate Office : 1101,1102, "G" Wing, 11<sup>th</sup> Floor,  
Lotus Corporate Park, Off: Western Express Highway,  
Goregaon (East), Mumbai 400 063, Maharashtra, India.  
Tel. No. (Board) : +91 (022) 42977310 / 350  
E : orient@orientpressltd.com • W : www.orientpressltd.com  
CIN : L22219MH1987PLC042083



May 27, 2023

The General Manager  
Corporate Relations Department  
BSE Ltd.  
1<sup>st</sup> Floor, PhirozeJeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

The General Manager  
Listing Department  
The National Stock Exchange of India Ltd.  
"Exchange Plaza", C-1, Block 'G'  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

Scrip Code: 526325

Company Symbol: ORIENTLTD

Dear Sir(s),

**Subject: Outcome of Board Meeting dated May 27, 2023.**

**Ref: Annual Audited Financial Results (Standalone) for the quarter and financial year ended March 31, 2023 - Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that Board of Directors of Orient Press Limited at its meeting held today i.e. May 27, 2023 has considered and approved the Annual Audited Financial Results of the Company for the quarter and financial year ended March 31, 2023, pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached please find the following:

1. Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2023.
2. Statement of Assets & Liabilities as at March 31, 2023.
3. Cash Flow Statements for the financial year ended March 31, 2023.
4. Auditors Report on the Audited Financial Results issued by Statutory Auditors, M/s. Sarda & Pareek LLP, Chartered Accountants.
5. Declaration with regard to Audit Report issued by the Statutory Auditors with unmodified opinion on Audited Financial Results of the Company for the financial year ended March 31, 2023.

The Board Meeting commenced at 03.30 p.m. and concluded at 05.15 p.m.

Kindly take same on record.

Thanking you

Yours faithfully

For ORIENT PRESS LIMITED

Shubhangi Lohia  
Company Secretary & Compliance Officer

Encl : A/a

ORIENT PRESS LIMITED						
Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra) CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com						
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023						
(₹ in Lakhs, except per share data)						
Sr. No.	PARTICULARS	3 Months ended 31.03.2023	Preceding 3 Months ended 31.12.2022	Corresponding 3 Months ended 31.03.2022 in the previous year	Current Year ended 31.03.2023	Previous year ended 31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations (Net)	4,869.95	4,412.99	4,759.91	17,171.72	16,075.46
II	Other Income	69.33	44.74	260.07	206.48	402.10
III	<b>Total Income (I+II)</b>	<b>4,939.28</b>	<b>4,457.73</b>	<b>5,019.98</b>	<b>17,378.20</b>	<b>16,477.56</b>
IV	<b>Expenses :</b>					
	a) Cost of materials consumed	3,456.13	2,986.86	3,181.52	12,110.63	10,440.50
	b) Purchase of stock-in-trade	41.73	236.06	164.96	425.47	1,297.53
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(192.74)	(112.53)	106.77	(343.57)	36.25
	d) Employee benefits Expense	353.72	347.88	373.30	1,420.80	1,436.86
	e) Finance Costs	207.23	207.15	160.16	726.81	612.31
	f) Depreciation and Amortisation Expense	104.99	100.47	106.84	403.65	442.92
	g) Other Expenses	693.64	776.89	805.64	3,074.26	2,767.68
	<b>Total Expenses (IV)</b>	<b>4,864.70</b>	<b>4,642.80</b>	<b>4,899.39</b>	<b>17,820.05</b>	<b>17,034.05</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>74.58</b>	<b>(85.07)</b>	<b>120.59</b>	<b>(441.85)</b>	<b>(556.49)</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V+VI)</b>	<b>74.58</b>	<b>(85.07)</b>	<b>120.59</b>	<b>(441.85)</b>	<b>(556.49)</b>
VIII	<b>Tax Expense :</b>					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax Charge / (benefit)	22.15	(21.73)	(173.71)	(99.95)	(195.42)
	(c) Excess / Short Provision for tax	(3.39)	-	(1.26)	(3.39)	(1.26)
	<b>Total (a to c)</b>	<b>18.76</b>	<b>(21.73)</b>	<b>(174.97)</b>	<b>(103.34)</b>	<b>(196.68)</b>
IX	<b>Profit / (Loss) for the period (VII-VIII)</b>	<b>55.82</b>	<b>(83.34)</b>	<b>295.56</b>	<b>(338.51)</b>	<b>(359.81)</b>
X	<b>Other comprehensive Income :</b>					
	Items that will not be reclassified to profit or loss					
	(i) Remeasurement of the defined benefit plans	1.79	2.59	10.91	8.68	21.58
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.47)	(0.67)	(2.83)	(2.25)	(5.61)
	<b>Total other comprehensive income for the period (net of tax) (i+ii)</b>	<b>1.32</b>	<b>1.92</b>	<b>8.08</b>	<b>6.42</b>	<b>15.97</b>
XI	<b>Total comprehensive income for the period (IX+X)</b>	<b>57.14</b>	<b>(61.42)</b>	<b>303.64</b>	<b>(332.09)</b>	<b>(343.84)</b>
XII	Paid-up Equity Share Capital (Face Value of ₹10/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
XIII	Other equity				5,917.84	6,249.73
XIV	<b>Earnings Per Share (EPS) (of ₹ 10 each) (not annualised)</b>					
	(a) Basic	0.56	(0.63)	2.95	(3.39)	(3.60)
	(b) Diluted	0.56	(0.63)	2.95	(3.39)	(3.60)

For ORIENT PRESS LIMITED

*R. V. [Signature]*  
Managing Director

AUDITED STATEMENT OF STANDALONE ASSETS AND LIABILITIES		(` in Lakhs)	
	Particulars	As at	As at
		31.03.2023	31.03.2022
		Audited	Audited
	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Property, plant and equipment	5,454.97	5,122.64
	(b) Capital Work-in-progress	13.51	59.46
	(c) Investment Property	197.29	136.61
	(d) Intangible Assets	7.55	11.15
	(e) <u>Financial Assets</u>		
	i) Investments	180.18	175.50
	ii) Loans	2.25	3.79
	iii) Other financial assets	157.79	112.10
	(f) Income Tax Assets (net)	44.63	105.41
	(g) Other non-current assets	20.47	147.89
	(h) Deferred Tax Assets	199.21	101.51
	<b>Total Non-Current Assets</b>	<b>6,277.83</b>	<b>5,976.06</b>
2	<b>Current Assets</b>		
	(a) Inventories	7,784.33	6,954.63
	(b) <u>Financial Assets</u>		
	i) Trade receivables	3,755.43	4,011.43
	ii) Cash and Cash Equivalents	19.28	31.21
	iii) Other Bank Balances	223.30	235.36
	iv) Loans	7.99	9.50
	v) Other financial assets	94.39	86.21
	(c) Income Tax Assets (net)	68.83	101.58
	(d) Other Current Assets	324.31	433.76
	<b>Total Current Assets</b>	<b>12,277.86</b>	<b>11,863.70</b>
	<b>TOTAL - ASSETS (1+2)</b>	<b>18,555.69</b>	<b>17,839.76</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity share capital	1,600.00	1,000.00
	(b) Other equity	5,917.64	6,249.73
	<b>Total Equity</b>	<b>6,917.64</b>	<b>7,249.73</b>
	<b>LIABILITIES</b>		
2	<b>Non-Current Liabilities</b>		
	(a) <u>Financial Liabilities</u>		
	i) Borrowings	976.02	590.08
	ii) Other Financial Liabilities	39.03	45.14
	(b) Provisions	217.36	211.71
	<b>Total Non-Current Liabilities</b>	<b>1,232.41</b>	<b>846.93</b>
3	<b>Current Liabilities</b>		
	(a) <u>Financial Liabilities</u>		
	i) Borrowings	5,965.34	5,168.40
	ii) Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	-	-
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,698.15	3,913.74
	iii) Other financial liabilities	298.23	203.54
	(b) Provisions	27.22	27.97
	(c) Other current liabilities	416.70	429.45
	<b>Total Current Liabilities</b>	<b>10,405.64</b>	<b>9,743.10</b>
	<b>TOTAL - EQUITY AND LIABILITIES (1+2+3)</b>	<b>18,555.69</b>	<b>17,839.76</b>

For ORIENT PRESS LIMITED

  
Managing Director

AUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023						
(₹ in Lakhs)						
Sr. No.	PARTICULARS	3 Months ended	Preceding 3	Corresponding 3	Current Year	Previous year
		31.03.2023	Months ended	Months ended	ended	ended
		Audited	31.12.2022	31.03.2022 in the	31.03.2023	31.03.2022
			Unaudited	Audited	Audited	Audited
1	<b>Segment Revenue</b>					
	a) Printing	2,270.23	1,415.64	1,736.85	5,326.88	5,432.38
	b) Flexible Packaging	2,206.57	2,500.72	2,572.65	9,906.78	8,996.15
	c) Paper Board Packaging	399.62	495.63	485.33	1,975.29	1,753.99
	<b>Total</b>	<b>4,876.42</b>	<b>4,412.99</b>	<b>4,794.84</b>	<b>17,208.94</b>	<b>16,182.52</b>
	Less: Inter Segment Revenue	6.47	-	34.93	37.22	107.05
	<b>Revenue from Operations (Net)</b>	<b>4,869.95</b>	<b>4,412.99</b>	<b>4,759.91</b>	<b>17,171.72</b>	<b>16,075.46</b>
2	<b>Segment results</b>					
	<b>Profit / (Loss) from Ordinary Activities before Exceptional Items, tax and finance costs from each segment</b>					
	a) Printing	581.69	250.13	313.25	1,168.89	899.76
	b) Flexible Packaging	(267.20)	(120.27)	(150.69)	(774.75)	(738.49)
	c) Paper Board Packaging	(26.55)	(0.08)	(70.63)	(67.50)	(241.55)
	<b>Total</b>	<b>287.94</b>	<b>139.78</b>	<b>91.93</b>	<b>346.63</b>	<b>(80.29)</b>
	Less:					
	i) Finance Costs	207.23	207.15	160.16	728.81	612.31
	ii) Other un-allocable expenditure net off un-allocable income	6.13	17.70	(188.82)	59.67	(136.11)
	<b>Profit / (Loss) from Ordinary Activities before Exceptional Items and Tax</b>	<b>74.58</b>	<b>(85.07)</b>	<b>120.59</b>	<b>(441.85)</b>	<b>(556.49)</b>
	Less: Exceptional Items	-	-	-	-	-
	<b>Profit / (Loss) from Ordinary Activities after Exceptional Items but before Tax</b>	<b>74.58</b>	<b>(85.07)</b>	<b>120.59</b>	<b>(441.85)</b>	<b>(556.49)</b>
3	<b>Segment Assets</b>					
	a) Printing	6,689.99	5,376.71	5,747.75	6,689.99	5,747.75
	b) Flexible Packaging	7,273.31	7,839.72	7,364.83	7,273.31	7,364.83
	c) Paper Board Packaging	2,375.61	2,525.11	2,549.93	2,375.61	2,549.93
	d) Unallocated	2,216.78	2,402.31	2,177.25	2,216.78	2,177.25
	<b>Total</b>	<b>18,555.69</b>	<b>18,144.85</b>	<b>17,839.76</b>	<b>18,555.69</b>	<b>17,839.76</b>
4	<b>Segment Liabilities</b>					
	a) Printing	1,373.87	1,027.91	1,093.55	1,373.87	1,093.55
	b) Flexible Packaging	2,490.52	2,565.08	2,781.73	2,490.52	2,781.73
	c) Paper Board Packaging	490.52	453.20	710.22	490.52	710.22
	d) Unallocated	7,283.14	7,238.13	6,004.53	7,283.14	6,004.53
	<b>Total</b>	<b>11,638.05</b>	<b>11,284.32</b>	<b>10,590.03</b>	<b>11,638.05</b>	<b>10,590.03</b>
5	<b>Capital Employed</b>					
	<b>(Segment Assets-Segment Liabilities)</b>					
	a) Printing	5,316.12	4,348.80	4,654.20	5,316.12	4,654.20
	b) Flexible Packaging	4,782.79	5,274.64	4,583.10	4,782.79	4,583.10
	c) Paper Board Packaging	1,885.09	2,072.91	1,839.71	1,885.09	1,839.71
	d) Unallocated	(5,066.36)	(4,835.82)	(3,827.28)	(5,066.36)	(3,827.28)
	<b>Total :</b>	<b>6,917.64</b>	<b>6,860.53</b>	<b>7,249.73</b>	<b>6,917.64</b>	<b>7,249.73</b>

For ORIENT PRESS LIMITED

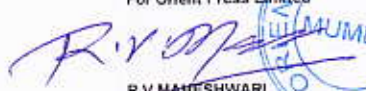

  
Managing Director

AUDITED STANDALONE CASH FLOW STATEMENT		
(₹ in Lakhs)		
Particulars	As at	As at
	31.03.2023	31.03.2022
	Audited	Audited
<b>A Cash flow from Operating activities</b>		
Profit / (Loss) before tax, Extraordinary Items	(441.85)	(556.49)
Adjustment for :		
Finance Costs	728.81	612.31
Depreciation and amortization expense	403.65	442.92
(Profit) / Loss on sale of Property, Plant and Equipment	5.67	(207.97)
Provision for doubtful debts and advances /bad debts written off (net)	7.64	8.90
Dividend received	(0.02)	(0.02)
Unrealised foreign exchange (gain)/loss (net)	(4.32)	(11.06)
Unrealised gain on investment -FVTPL	(4.66)	(2.00)
Provision for compensated absence and gratuity	40.78	38.57
Interest received classified as investing cash Flows	(26.73)	(24.59)
Rent received	(136.67)	(138.17)
<b>Operating Profit before working capital changes</b>	<b>572.30</b>	<b>162.40</b>
Adjustment for :		
Trade and other receivables	438.75	(373.50)
Fixed Deposits with bank and balance in unpaid dividend account not considered as cash equivalents	12.08	42.96
Inventories	(829.70)	(152.26)
Trade and Other Payables	(171.44)	(21.38)
<b>Cash generated from operations</b>	<b>21.99</b>	<b>(341.78)</b>
Income Tax (paid) /refund	96.91	34.35
<b>Net cash flow from/ (used in) Operating activities (A)</b>	<b>118.90</b>	<b>(307.43)</b>
<b>B Cash flows from Investing activities</b>		
Sale / (Addition) of / to Property, Plant and Equipment (Net of amortization expense capitalized)	(752.78)	438.39
Rent received	136.67	138.17
Interest received	23.51	24.59
Dividend received	0.02	0.02
<b>Net cash flow from/ (used in) Investing activities (B)</b>	<b>(592.58)</b>	<b>601.17</b>
<b>C Cash flows from Financing activities</b>		
Finance Costs	(722.15)	(598.81)
Proceeds / (repayment) from/ (of) long-term borrowings	386.96	(101.46)
Proceeds / (repayment) from/ (of) Short-term borrowings	796.94	394.35
<b>Net cash flow from/ (used in) in financing activities (C)</b>	<b>461.75</b>	<b>(305.92)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(11.93)</b>	<b>(12.18)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>31.21</b>	<b>43.39</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>19.28</b>	<b>31.21</b>
Notes:		
(i) Cash and Cash equivalents comprises of :		
Balances with banks:		
-In Current Accounts	9.06	6.43
Cash on hand	10.22	24.78
<b>Total</b>	<b>19.28</b>	<b>31.21</b>
(ii) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Ind AS-7 'Statement of Cash Flows'.		
(iii) Cash and Cash equivalents excludes deposits with Banks towards Margin / Security for Banks Guarantees, Letters of Credit and other commitments and balances in Unpaid Dividend Accounts.		

For ORIENT PRESS LIMITED



Managing Director

Notes :	
1	The above Financial Results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on May 27, 2023.
2	The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3	The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2023 and the unaudited published year-to-date figures upto the third quarter ended 31st December, 2022 which were subjected to a limited review.
4	The Company's operations comprises of three reportable business segments, i.e. "Printing", "Flexible Packaging" and "Paper Board Packaging" in accordance with Ind AS -108 on Segment Reporting.
5	The figures for the previous period/ year have been regrouped/ reclassified, wherever necessary, to conform to the current period/ year classification.
	<p>On behalf of the Board of Directors For Orient Press Limited</p>   <p><b>R.V. MAHESHWARI</b> Chairman &amp; Managing Director DIN : 00250378</p>
	<p>Date : May 27, 2023 Place : Mumbai</p>



**Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Result of the Company Pursuant to the Regulation 33 and 52 of SEBI Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

**The Board of Directors  
Orient Press Limited**

**Report on the Audit of the Standalone Annual Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Orient Press Limited (the "Company") for the quarter and year ended March 31, 2023, ("Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 & 52 Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Listing Regulations in this regard and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the 'loss' and other comprehensive income and other financial information for the year ended 31<sup>st</sup> March, 2023.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of financial statements under the provisions of the Act, and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Board of Directors Responsibilities**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 & 52 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Annual Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the audit of Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.
- Conclude on the appropriateness of the Management's- use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if





such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial result, including the disclosures, and whether the standalone annual financial result represents the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

#### **Other Matters**

We report that the figures for the quarter ended March 31, 2023 represent the derived figures between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to December 31, 2022 being the date of the end of the third quarter of the current financial year, which were subjected to limited review by us, as required under Listing Regulations.

For **SARDA & PAREEK LLP**  
Chartered Accountants  
ICAI FRN Number - 109262W/W100673

  
**Giriraj Soni**

Partner

Membership No 109738

UDIN: 23109738BGWOQE8186



Place: Mumbai

Date: May 27, 2023

Corporate Office : 1101,1102, "G" Wing, 11<sup>th</sup> Floor,  
Lotus Corporate Park, Off: Western Express Highway,  
Goregaon (East), Mumbai 400 063, Maharashtra, India.  
Tel. No. (Board) : +91 (022) 42977310 / 350  
E : orient@orientpressltd.com • W : www.orientpressltd.com  
CIN : L22219MH1987PLC042083



May 27, 2023

The General Manager  
Corporate Relations Department  
BSE Ltd. 1<sup>st</sup> Floor, Phiroze Jeejeebhoy  
Towers  
Dalal Street  
Mumbai 400 001

The General Manager  
Listing Department  
The National Stock Exchange of India Ltd.  
"Exchange Plaza", C-1, Block 'G'  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

Scrip Code: 526325

Company Symbol: ORIENTLTD

Dear Sir(s),

**Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we confirm that the Statutory Auditors of the Company, M/s Sarda&Pareek LLP, Chartered Accountants (Firm Registration No.:109262W/W100673) have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the Quarter and financial year ended 31<sup>st</sup> March, 2023.

This is for your information and record.

Thanking you

Yours faithfully

For **ORIENT PRESS LIMITED**

  
**Ramvilas Maheshwari**  
Chairman & Managing Director  
DIN: 00250378

  
**Gopal Somani**  
Chief Financial Officer

Place : Mumbai