



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com
CIN : L51500MH1926PLC001255

HP/SEC/

16th May, 2024

1. BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

2. National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sirs,

Sub : Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are enclosing herewith Press Release on the Annual Audited Standalone Financial Results of the Company for the quarter and financial year ended 31st March, 2024.

We request you to take the same on record.

Thanking you,



Yours faithfully,
For The Indian Hume Pipe Company Limited,

S. M. Mandke
Vice President - Company Secretary
FCS-2723

Encl: As above



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PRESS RELEASE

Fourth Quarter (FY 2023-24)

The Indian Hume Pipe Company Ltd (IHP) reported a total income of ₹407.28 Crores, for the 4th quarter of the financial year 2023-24 as against ₹455.74 Crores, in the corresponding quarter of the previous year.

The Company has reported an EBIDTA of ₹77.07 Crores and a Net Profit of ₹43.67 Crores as against ₹43.36 Crores and ₹16.01 Crores reported respectively in the corresponding quarter of the previous year.

Twelve Months Period (FY 2023-24)

The Company reported a total income of ₹1379.24 Crores for the 12 months period of the current financial year as against ₹1564.58 Crores in the corresponding period of the previous year. The Company has reported an EBIDTA of ₹181.29 Crores and the Net Profit of ₹77.63 Crores as against an EBIDTA of ₹155.85 Crores and a Net Profit of ₹55.70 Crores in the corresponding period of the previous year.

Total income and net profit for the 12 months period of the previous financial year ended 31st March, 2023 includes ₹1518.55 lakhs received towards additional land compensation inclusive of interest from National Highway Authority (NHAI) against compulsory acquisition of part of Yelhanka Bengaluru Land in the year 2011-12.

Progress on Land Development

Hadapsar, Pune: The entire project consists of 12 residential towers with saleable area of 14.77 lakhs sq. ft. (approx.) RERA carpet area of 10.54 lakhs sq. ft. (approx.). Presently 3 towers of Phase I and 2 towers of Phase II have been launched. These towers consist 507 flats with RERA carpet area of 4.37 lakhs sq. ft. (approx.).

As on 12th May, 2024, 334 flats having sale value of Rs.246.95 crores have been booked.

The revenue share of the Company is Rs. 93.84 crores (38%) and as per schedule of payment, the Company has received advance of Rs. 29.61 crores.



Order Book

The estimated balance value of the work as at 12th May, 2024 is ₹3698.17 Crores as against ₹3112.03 Crores as at 6th May, 2023.

The Company is L1 in one project having value of ₹901.39 Crores.

Dividend

The Board of Directors at their meeting held on May 16, 2024 have recommended a dividend of ₹1.50 (75%) per equity share of face value of ₹2/- each for the financial year ended March 31, 2024, subject to approval of the shareholders in the ensuing Annual General Meeting of the Company as against a dividend of ₹1.00 (50%) per equity share of face value of ₹2/- each for the previous financial year.

Place : Mumbai
Date : May 16, 2024



For THE INDIAN HUME PIPE CO. LTD.,



RAJAS R DOSHI
CHAIRMAN & MANAGING DIRECTOR

