

COFFEE DAY ENTERPRISES LIMITED

COFFEE
Day®

To,

National Stock Exchange of India Limited
Manager-Listing
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Tel No. 022-2659 8237/38
takeover@nse.co.in

BSE Limited
General manager-DSC
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
Tel No. 022-2272 2039/37/3121
corp.relations@bseindia.com

Dear Sir/Madam,

30th July, 2021

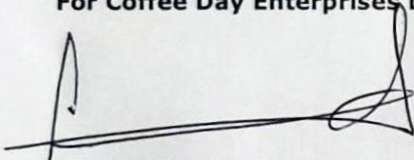
Regulation 23(9): Disclosure of Related Party Transactions pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that pursuant to Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 details of Related Party Transactions on a consolidated basis and balances as at 31st March 2021

Kindly take the same on record.

Thanking you,
Yours Truly,

For Coffee Day Enterprises Limited



Sadananda Poojary
Compliance Officer & Company Secretary
M. No.: F5223



Coffee Day Enterprises Limited

Post the unfortunate demise of Chairman Shri V G Siddhartha, the Company appointed Mr. Ashok Kumar Malhotra Ex-DIG CBI assisted by M/s. Agastya Legal LLP, New Delhi consisting of Legal Professional's head by Senior Partner Dr. M. R. Venkatesh to scrutinize the books of accounts of the Company and its subsidiaries. The Investigators submitted their investigation report on 24th July 2020 to the Company. The Investigation Report reported that, Rs 3,535 Crores is due from Mysore Amalgamated Coffee Estates Limited (MACEL) to the seven subsidiaries of the company. The Company on the receipt of Investigation Report appointed Justice. K.L. Manjunath, retired Judge of Hon. High Court of Karnataka to suggest and oversee actions for recovery of the dues from MACEL and to help on any other associated matters

However, all the repetitive Related Party Transactions that were entered into during the FY 2020-21 were on an arm's length basis and in the ordinary course of business. There were no materially significant Related Party Transactions made by the Company during the year that required shareholders' approval under Regulation 23 of the Listing Regulations. Prior omnibus approval from the Audit Committee is obtained for transactions which are repetitive in nature.

Related party transactions

A. Enterprises where control exists

Direct Subsidiaries

Coffee Day Global Limited
Tanglin Developments Limited
Coffee Day Hotels and Resorts Private Limited
Coffee Day Trading Limited
Coffee Day Kabini Resorts Limited

Step-Down Subsidiaries

Way2Wealth Securities Private Limited (Upto 19.11.2020)
Tanglin Retail Reality Developments Private Limited
A.N Coffeeday International Limited
Classic Coffee Curing Works
Coffeelab Limited
Coffee Day Gastronomie Und Kaffeehandles GmbH
Coffee Day CZ a.s
Sical Logistics Limited (upto 09.03.2021)
Sical Washeries Limited (upto 09.03.2021)
Sical Infra Assets Limited (upto 09.03.2021)
Sical Iron Ore Terminal Limited (upto 09.03.2021)
Sical Iron Ore Terminal (Mangalore) Limited (upto 09.03.2021)
Sical Connect Limited (erstwhile Norsesea Offshore India Limited) (upto 09.03.2021)
Sical Mining Limited (upto 09.03.2021)
Sical Saumya Mining Limited (upto 09.03.2021)
Sical Bangalore Logistics Park Limited (upto 09.03.2021)
Sical Supply chain Solution Limited (erstwhile Sical Adams Offshore Limited) (upto 09.03.2021)
Bergen Offshore Logistics Pte. Limited (upto 09.03.2021)
Sical Multimodal and Rail Transport Limited (upto 09.03.2021)
Sical Logixpress Private Limited (erstwhile PNX Logistics Private Limited) (upto 09.03.2021)
PAT Chems Private Limited (upto 09.03.2021)
Develecto Mining Limited (upto 09.03.2021)
Way2Wealth Capital Private Limited
Way2Wealth Enterprises Private Limited
Way2Wealth Brokers Private Limited (upto 19.11.2020)
Way2Wealth Insurance Brokers Private Limited (upto 19.11.2020)
Way2Wealth Commodities Private Limited (upto 19.11.2020)
Calculus Traders LLP
G V Techparks Private Limited (upto 19.03.2020)
Girividhyuth India Limited
Wilderness Resorts Private Limited
Karnataka Wildlife Resorts Private Limited
Magnasoft Consulting India Private Limited
Magnasoft Europe Limited
Magnasoft Spatial Services Inc.



Coffee Day Enterprises Limited

Associates

Barefoot Resorts and Leisure India Private Limited

Joint Ventures

Coffee Day Schaefer Technologies Private Limited

Coffee Day Consultancy Services Private Limited

Coffee Day Econ Private Limited

PSA Sical Terminals Limited (upto 09.03.2021)

Sical Sattva Rail Terminal Private Limited (upto 09.03.2021)

B. Parties where significant influence exists and with whom transactions have taken place:

Dark Forest Furniture Company Private Limited

Mysore Amalgamated Coffee Estates Limited

Coffee Day Barefoot Resorts Private Limited

Coffee Day Resorts (MSM) Private Limited

Sampigehutty Estates

Kathlekhan Estates Private Limited

Mindtree Limited (upto 30.04.2019)

Smt. Vasanthi Hegde

Kesar Marble & Granite Limited

Sivan Securities Private Limited

C. Key management personnel :

Executive key management personnel:

Ms. Malavika Hegde(CEO from 31/12/2020)

Mr. R. Ram Mohan

Mr. Sadananda Poojary

Mr. Jayraj Hubli

Mr. Shankar Narayan D

Mr. B G Srinath (upto 19.11.2020)

Mr M R Shashi Bhushan(upto 19.11.2020)

Mr. Kush Desai (upto 28.02.2020)

Mr. Sumit R Kamath (upto 28.02.2021)

Mr. Capt. K.N. Ramesh (upto 01.02.2021)

Mr. Shankar V (upto 19.11.2020)

Mr. Harmit Kalra

Mr. K P Balaraj (upto 07.05.2020)

Mr. Radhakrishnan(upto 09.03.2021)

Non-Executive / Independent Directors:

Mr. S.V. Ranganath

Dr. Albert Hieronimus

Mr.Giri Devanur (From 07.12.2020)

Mr. Mohan Raghavendra Kondi (From 07.12.2020)

Mrs. C H Vasudharadevi (From 07.12.2020)

D. Related party transactions other than those with key management personnel

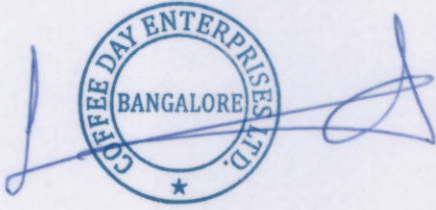
I. The following is a summary of transactions :

Particulars	Rs in crores	
	For the year ended 31 March 2021	For the year ended 31 March 2020
Loan / advance given		
Coffee Day Resorts (MSM) Private Limited	0.00	0.04
Dark Forest Furniture Company Private Limited	-	7.66
Mysore Amalgamated Coffee Estates Limited	0.01	3,172.25
Coffee Day Barefoot Resorts Private Limited	0.03	0.03
Coffee Day Natural Resources Private Ltd	-	0.01
Sampigehutty Estates Pvt Ltd	-	0.17
Loans / advance recovered		
Mysore Amalgamated Coffee Estates Limited	7.16	502.29



Coffee Day Enterprises Limited

Coffee Day Resorts (MSM) Private Limited	0.00	-
Kathlekhan Estates Private Limited	-	0.02
Sampigehutty Estates Pvt Ltd	0.02	-
Coffee Day Barefoot Resorts Private Limited	0.06	-



Coffee Day Enterprises Limited

Related party transactions (continued)

D. Related party transactions other than those with key management personnel (continued)

I. The following is a summary of transactions (continued) :

Particulars	<i>Rs in crores</i>	
	For the year ended 31 March 2021	For the year ended 31 March 2020
Reimbursement of expenses paid		
Coffee Day Schaerer Technologies Private Limited	0.85	1.02
Coffee Day Econ Private Limited	0.07	1.84
Coffee Day Consultancy Services Private Limited	-	0.45
Purchase of fixed assets		
Dark Forest Furniture Company Private Limited	-	7.82
Purchase of clean and raw coffee		
Mysore Amalgamated Coffee Estates Limited	-	28.71
Purchases of coffee vending machines		
Coffee Day Schaerer Technologies Private Limited	-	0.85
Sale of coffee and service income		
Coffee Day Econ Private Limited	10.92	30.97
Rent received		
Mindtree Limited	-	40.95
Deposits refunded		
Mindtree Limited	-	46.32
Services rendered (Income from hospitality)		
Barefoot Resorts and Leisure Pvt Ltd	-	0.06
Provision for doubtful advances		
Dark Forest Furniture Company Private Limited	-	24.52

Related party transactions (continued)

II. The following is a summary of balances receivable from and payable:

Particulars	<i>Rs in crores</i>	
	As at 31 March 2021	As at 31 March 2020
Advance given for purchase of land *	275.00	275.00
Creditors for capital goods		
Coffee Day Schaerer Technologies Private Limited	0.15	0.20
Trade payables		
Sical Sattva Rail Terminal Private Limited	-	2.25
Mysore Amalgamated Coffee Estates Limited	-	21.09
Coffee Day Econ Private Limited	0.01	0.01
Capital advances		
Dark Forest Furniture Company Private Limited	24.52	24.52
Provision for doubtful advances		
Dark Forest Furniture Company Private Limited	24.52	24.52



Coffee Day Enterprises Limited

Related party transactions (continued)

II. The following is a summary of balances receivable from and payable(continued):

Particulars	Rs in crores	
	As at 31 March 2021	As at 31 March 2020
Current loans **		
Coffee Day Barefoot Resorts Private Limited	15.40	15.42
Coffee Day Resorts (MSM) Private Limited	0.05	0.05
Coffee Day Natural Resources Private Limited	0.06	0.06
Mysore Amalgamated Coffee Estates Limited	2,288.94	2,289.85
Coffee Day Consulancy Services Private Limited	0.45	0.45
Sical Logistics Limited	294.38	-
Norsea Offshore India Limited	50.09	-
Advances for supply of goods & rendering of services		
Sical Logistics Limited	47.52	-
Sampgehutty Estates Private Limited	0.15	0.17
Reimbursement of expenses		
Coffee Day Schaerer Technologies Private Limited	2.23	1.19
Other Advances		
Mysore Amalgamated Coffee Estates Limited	1,202.06	1,222.60
G V Techparks Private Limited	0.15	0.15
Trade receivables		
Barefoot Resorts and Leisure Pvt Ltd	0.06	0.06
Coffee Day Econ Private Limited	19.37	11.39
Sical Logistics Limited	0.15	-
Mindtree Limited	-	0.20
Other Receivables		
Way2Wealth Brokers Private limited	0.04	-
Corporate Guarantee Given		
Sical logistics Limited	147.52	-

* Balance includes advances made to Smt. Vasanthi Hegde for Rs. 275 crore.

**** Terms and conditions on which inter-corporate loans have been given:**

Party name	Nature of relationship	Interest rate	Repayment terms	Purpose
Coffee Day Resorts MSM Private Limited	Enterprise where significant influence exist	0%*	On demand	General
Coffee Day Barefoot Resorts Private Limited	Enterprise where significant influence exist	0%*	On demand	General
Coffee Day Natural Resources Private Limited	Enterprise where significant influence exist	0%*	On demand	General
Mysore Amalgamated Coffee Estates Limited	Enterprise where significant influence exist	0%	On demand	General



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* Section 186 (7) of the Companies Act, 2013 ('the Act') states that no loan shall be given at a rate of interest lower than the prevailing yield of one year, three year, five year or ten year Government Security closest to the tenor of the loan. However, section 186 (11) of the Act grants exemption from application of Section 186 of the Act, to loans made by companies engaged in the business of providing infrastructure facilities. Schedule VI of the Act has defined infrastructure facilities to include tourism, including hotels, convention centers and entertainment centres. Since, the subsidiary Coffee Day Hotels & Resorts Private Limited is in the business of operating resorts, it has obtained a opinion that it is exempt from the provisions of Section 186 of the Act. Accordingly, the subsidiaries has not charged interest in relation to loan provided.

E. Related party transactions with key management personnel

I. The following is a summary of transactions:

Particulars	<i>Rs in crores</i>	
	For the year ended 31 March 2021	For the year ended 31 March 2020
Compensation		
- Short-term employee benefits*	5.78	7.24
Guarantee given/ (closed)	-	(4,375.63)

* The remuneration of directors and key executives is determined having regard to the performance of individuals and market trends. Post employment benefit comprising gratuity and compensated absences are not disclosed as these are determined for the Group as a whole.

II. The following is a summary of balances receivable from and payable to KMP

Particulars	<i>Rs in crores</i>	
	As at 31 March 2021	As at 31 March 2020
Corporate guarantee received	1,760.39	1,650.05

