



SATIA
INDUSTRIES
LIMITED

CIN L21012PB1980PLC004329

Manufacturer of Quality
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Date: 30-09-2019

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	The Manager Listing Department, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
Scrip Code: 539201	Symbol : SATIA

Summary of Proceedings of the 38th Annual General Meeting of Satia Industries Limited held on 30th September, 2019

Date Time and Venue of the Meeting

The 38th Annual General Meeting of the Members of Satia Industries Ltd. Was held on Monday, 30th September, 2019 At 10:30 A.M. at the Registered Office of the Company at VPO Rupana, Malout Muktsar Road, Distt: Muktsar and concluded on 12.00PM

Proceeding at the Meeting

Dr Ajay Satia,, Chairman & Managing Director, chaired the Meeting.

The requisite quorum being present, The Chairman called the Meeting to order.

The Chairman addressed the members.

The Chairman informed that remote e-voting commenced at 9:00 A.M. on Friday, September 27, 2019 and concluded at 5:00 P.M. on Sunday, September, 29, 2019. The voting right of the members were in proportion to the number of equity shares held by them as on cut-off date, being September, 23, 2019. He further

The following items of business as set out in the Notice convening the 38th Annual General Meeting were commended for member's consideration and approval

The Chairman also informed the Board of Directors of the Company had appointed Mr Gourav Bansal, Chartered Accountants as scrutinizer to scrutinize the entire voting process.

The following items of business as set out in the Notice convening the 38th AGM were put for member's approval.

Ordinary Business

1. Ordinary Resolution- for adoption of Audited financial statement of the Company for the financial year ended March 31, 2019 and report of Auditors and Directors thereon.
2. Ordinary Resolution: - Appointment of Sh Hardev Singh, Director (Technical) who retires by rotation, being eligible and offer himself for re-appointment.
3. Ordinary Resolution: - Declaration of dividend @ Rs 1.50/- Per Equity Shares for the year ended 31st March, 2019.
4. Ordinary Resolution: Ratification and confirmation of interim dividend of Rs. 1/- per equity share already paid during the financial year 2018-19.
5. Ordinary Resolution:- Ratification of appointment of Statutory Auditor M/s Deepak Grover & Associates, Chartered Accountants

Special Business

6. Special Resolution:-Re-appointment of Sh A C Ahuja, as Independent Director for the Second Term of five consecutive years, to hold office up to 30.09.2024.
7. Special Resolution: Re-appointment of Sh Dinesh Sharma, as Independent Director for the Second Term of five consecutive years, to hold office up to 30.09.2024.
8. Special Resolution: Increase in Salary of Dr Ajay Satia, (Din 00850792), Chairman Cum Managing Director of the Company.
9. Special Resolution:- Increase in Salary of Sh R K Bhandari , (Din 00732588), Joint Managing Director of the Company.
10. Special Resolution:- Increase in Salary of Sh Hardev Singh, Director (Technical) (Din 007943672) of the Company.
11. Special Resolution:- Sub-division of 1 (one) equity share of face value of Rs 10/- each into 10 (Ten) equity shares of Rs 1/- each.
12. Special Resolution:-Amendment of Authorized Share Capital Clause V of the Memorandum of Association.
13. Ordinary Resolution:- Approval for Related Party Transaction.

The Chairman also informed that Sh Gourav Bansal, a Practising Chartered Accountant, was appointed as the scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting) and voting at the meeting by poll.

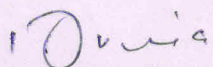
It was announced at the AGM that the consolidated e-voting results along with the physical Ballot voting shall be submitted to the stock exchange within 48 hour of the conclusion of the AGM and will also be place on the website of the Company.

We would request you to kindly bring the aforesaid information to the notice of your members.

Thanking You,

Your faithfully,

For Satia Industries Ltd


(Rakesh Kumar Dhuria)
Company Secretary