

Ref: 2020-21/067

August 24, 2020

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip code: COROMANDEL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code:506395

Dear Sirs,

- Sub : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**
Ref. : Intimations submitted vide our letter ref. no. 2019-20/127, ref. no. 2019-20/128, ref. no. 2020-21/044 and ref. no. 2020-21/062 dt. January 31, 2020, February 03, 2020, July 11, 2020, and July 31, 2020 respectively.

We refer to our earlier letter dated July 11, 2020, wherein we had informed execution of Share Purchase Agreement between the Company and Soquimich European Holdings B.V. (SQM) on July 10, 2020 for acquisition of 50,00,000 equity shares of Rs. 10/- each constituting 50% of the total share capital of Coromandel SQM (India) Private Limited (CSQM), a joint venture between the Company and SQM. Vide our letter dated July 31, 2020, we had also informed that completion of the customary closing formalities and transfer of the shares in the name of the Company was planned to be completed on or before August 31, 2020.

In this connection, we wish to inform that today i.e., August 24, 2020, the Company has acquired 50,00,000 equity shares of Rs. 10/- each constituting 50% of the total share capital of CSQM for a consideration of Rs. 12 Crores. Consequently, CSQM has now become a wholly owned subsidiary of the Company.

The disclosure required under Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 had already been provided vide our letter dated February 03, 2020.

We request you to acknowledge and take it on your record.

Thanking you,

Yours faithfully,
For **Coromandel International Limited**



P Varadarajan
Company Secretary