



Dr. Reddy's Laboratories Ltd.
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India.
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May 9, 2023

National Stock Exchange of India Ltd. (Stock Code: DRREDDY-EQ)
BSE Ltd. (Stock Code: 500124)
New York Stock Exchange Inc. (Stock Code: RDY)
NSE IFSC Ltd. (Stock Code: DRREDDY)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

This is to inform you that the Nomination, Governance and Compensation Committee of the Board of Directors of the Company at its meeting held on May 9, 2023, has approved the grant of stock options to the eligible employees under the Employees Stock Option Schemes of the Company:

Sl. No.	Type of Option(s)	Number of Options granted	Value	Exercise Price per share	ESOP Scheme
1	Indian Stock Options	*157,799 #2,044	Fair Market Value	Rs.4,907/-	Dr. Reddy's Stock Option Scheme, 2018
2	American Depository Receipts (ADRs) Stock Options	*78,780	Fair Market Value	Rs.4,907/-	Dr. Reddy's Employees ADR Stock Option Scheme, 2007

#These options shall uniformly vest over 4 years

**The options shall vest at the end of 3rd year*

This is for your information and records.

Thanking you.

Yours faithfully,
For **Dr. Reddy's Laboratories Limited**

K. Randhir Singh
Company Secretary, Compliance Officer & Head-CSR