



# MONOTYPE INDIA LIMITED

**Date: 16<sup>th</sup> August, 2023**

To Corporate Relationship Department Bombay Stock Exchange Ltd, 1st Floor, New Trading Road Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai - 400001 <b>Script Code - 505343</b>	To The Manager (Listing), Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata - 700 001 <b>Script code: 023557</b>	To The Manager (Listing), Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4 <sup>th</sup> floor, Plot No C 62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra(E), Mumbai - 400098 <b>Script code: MONOT</b>
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**SUBJECT: Audited Financial Results for the Year ended 31<sup>st</sup> March, 2023 along with the Auditor's Report and Certificate for unmodified opinion Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015.**

**Dear Sir/Madam,**

In pursuant to Regulation 29(1) and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that Board Meeting of the Company was held today i.e., **on Tuesday, 08<sup>th</sup> August, 2023 at 02:00 p.m.** at the registered office of the Company, the Board has considered and approved:

1. the Audited Financial Results for the year ended 31<sup>st</sup> March, 2023 along with the Auditor's Report and Certificate for unmodified opinion Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015.

**This is to inform you that the Board Meeting of the company was held today at 02:00 P.M. and concluded at 06:00 P.M.**

Kindly acknowledge & take on record the same.

**Thanking you,**

**For Monotype India Limited**

NARESH  
MANAKCHAND  
JAIN

Digitally signed by NARESH  
MANAKCHAND JAIN  
Date: 2023.08.16 05:13:40  
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**Naresh Jain  
Wholetime Director  
(DIN: 00291963)**

(CIN: L72900MH1974PLC287552)

Regd. Office: 2, First Floor, Rahimtoola House, 7 Homji Street, RBI Hornimal Circle, Mumbai – 400 001  
E-mail id: monotypeindia ltd@gmail.com; Web: www.monotypeindia ltd.in  
Tel.: 022-40068190/91



# MONOTYPE INDIA LIMITED

(CIN : L72900MH1974PLC287552)

Regd. Office : 2, First Floor, Rahimtoola House, 7 Homji Street, RBI Hornimal Circle, Mumbai- 400 001  
Phone No. : 022-40068190 ; Email-id : monotypeindialtd@gmail.com ; Website : www.monotypeindialtd.in

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON MARCH 31, 2023

Particulars	Quarter ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
<i>(Rs. in Lacs except EPS)</i>					
<b>I. Income</b>					
Revenue from Operations	-	-	-	-	1,724.92
Other Operating Income	0.30	0.30	0.30	1.20	1.20
<b>Total Income</b>	<b>0.30</b>	<b>0.30</b>	<b>0.30</b>	<b>1.20</b>	<b>1,726.12</b>
<b>II. Expenses</b>					
Purchase of stock in trade	-	-	-	-	843.04
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1.01	0.05	2.09	1.47	436.83
Employee Benefits Expense	-	-	-	-	-
Finance Cost	2.03	-	2.24	2.03	4.05
Depreciation, Amortisation and Depletion Expenses	0.33	0.33	0.49	1.33	1.98
Other Expenses	6.84	2.01	2.59	14.75	17.72
<b>Total Expenses</b>	<b>10.22</b>	<b>2.39</b>	<b>7.41</b>	<b>19.59</b>	<b>1,303.62</b>
<b>III. Profit / (Loss) before exceptional items and tax</b>	<b>(9.92)</b>	<b>(2.09)</b>	<b>(7.11)</b>	<b>(18.39)</b>	<b>422.50</b>
<b>IV. Exceptional item</b>	<b>(804.41)</b>	<b>-</b>	<b>649.85</b>	<b>(804.41)</b>	<b>649.85</b>
<b>V. Profit before Tax</b>	<b>794.49</b>	<b>(2.09)</b>	<b>(656.96)</b>	<b>786.02</b>	<b>(227.35)</b>
<b>VI. Tax Expense</b>					
- Current Tax	-	-	-	-	-
- Short / Excess Provision for Income Tax	-	-	-	-	-
- Deferred Tax	0.43	-	0.41	0.43	0.41
<b>Total Tax Expenses</b>	<b>0.43</b>	<b>-</b>	<b>0.41</b>	<b>0.43</b>	<b>0.41</b>
<b>VII. Profit for the Period</b>	<b>794.06</b>	<b>(2.09)</b>	<b>(657.36)</b>	<b>785.59</b>	<b>(227.76)</b>
<b>Other comprehensive income (after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income</b>	<b>794.06</b>	<b>(2.09)</b>	<b>(657.36)</b>	<b>785.59</b>	<b>(227.76)</b>
<b>Earnings per Equity Share (Face Value Rs. 1) (Not annualised)</b>					
(a) Basic	0.11	(0.00)	(0.09)	0.11	(0.03)
(b) Diluted	0.11	(0.00)	(0.09)	0.11	(0.03)
<b>Paid up Equity Share Capital (Face Value Rs. 1/- Each)</b>	<b>7,031.22</b>	<b>7,031.22</b>	<b>7,031.22</b>	<b>7,031.22</b>	<b>7,031.22</b>

### Notes

- 1 The Audited financial results for the 4th quarter & year ended 31st March, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th August, 2023. The Statutory Auditors have expressed an unmodified audit opinion. The unaudited Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.
- 2 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
- 3 The Company is primarily engaged in the 'Other financial service activities, except insurance and pension funding activities, n.e.c' business and all other activities revolving around the same. As such there is no other separate reportable segment as defined by IND AS 108 - "Operating Segment".
- 4 The figures for the previous period have been regrouped, rearranged and reclassified, wherever necessary.

Place: Mumbai  
Date: 08th August, 2023



For Monotype India Ltd

*(Signature)*  
Naresh Jain  
Whole Time Director & CFO  
DIN: 00291963



**MONOTYPE INDIA LIMITED**

Regd. Office: 2, First Floor, Rahimtoola House, 7 Homji Street, RBI Hornimal Circle, Mumbai-400001  
 Phone No: 022-40068190; Email-id: monotypeindia@gmail.com; Website: www.monotypeindia.com  
 CIN:L72900MH1974PLC287552

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	(Rs. in Lacs)	
	As at 31st March 2023	As at 31st March 2022
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
a Property, Plant and Equipment	3.00	4.33
b Deferred Tax Assets (net)	3.62	4.05
c Other Non Current Assets	3.00	3.00
<b>Total Non-current assets</b>	<b>9.62</b>	<b>11.38</b>
<b>2 Current assets</b>		
a Inventories	1,016.38	1,017.85
b Financial Assets		
i Trade receivables	1.90	0.70
ii Cash and cash equivalents	0.45	10.09
c Other current assets	0.21	0.28
<b>Total Current assets</b>	<b>1,018.94</b>	<b>1,028.92</b>
<b>Total Assets</b>	<b>1,028.56</b>	<b>1,040.30</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
a Equity Share capital	7,031.22	7,031.22
b Other Equity	(9,379.07)	(10,164.66)
<b>Total Equity</b>	<b>(2,347.85)</b>	<b>(3,133.44)</b>
<b>2 LIABILITIES</b>		
a Non-current liabilities		
Other Non Current Liabilities	12.10	12.10
<b>Total Current Liabilities</b>	<b>12.10</b>	<b>12.10</b>
b Current liabilities		
i Financial Liabilities		
Borrowings	2,591.84	3,375.49
Trade payables	770.36	770.36
ii Other current liabilities	2.11	9.46
iii Provisions	-	6.34
<b>Total Current Liabilities</b>	<b>3,364.31</b>	<b>4,161.63</b>
<b>Total Liabilities</b>	<b>3,376.41</b>	<b>4,173.74</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,028.56</b>	<b>1,040.30</b>

For Monotype India Ltd



*(Signature)*  
 Naresh Jain

Whole Time Director &amp; CFO

DIN:00291963

Place : Mumbai

Date : 08th August, 2023



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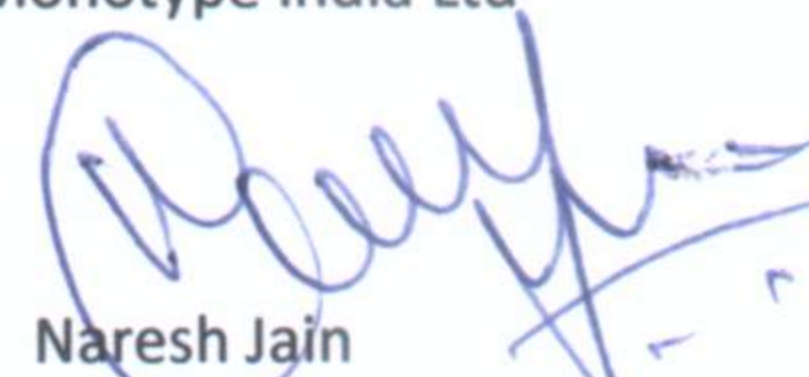
**CASH FLOW STATEMENT**

( Amount in Rupees)

Particulars	As at 31st March 2023	As at 31st March 2022
	Audited	Audited
<b>Cash flows from Operating Activities</b>		
<b>Net Profit before Tax</b>	786.02	(227.35)
<b>Adjusted For :</b>		
Depreciation and Amortization	1.33	1.98
Finance costs	2.03	4.05
<b>Operating profit / (Loss) before working capital changes</b>	<b>789.39</b>	<b>(221.33)</b>
<b>Changes in Working Capital:</b>		
(Increase)/Decrease in Trade Receivables	(1.20)	43.30
(Increase)/Decrease in Inventories	1.47	436.83
(Increase)/Decrease in Other Non-Current Assets	-	600.00
(Increase)/Decrease in Other Current Assets	0.06	15.29
Increase/(Decrease) in Other Current Financial Liabilities	-	(0.77)
Increase/(Decrease) in Short Term Provisions	(6.34)	-
Increase/(Decrease) in Other Non Current Liabilities	-	(19.42)
Increase/(Decrease) in Other current liabilities	(7.35)	(8.57)
<b>Cash Generated from / (used in) Operation</b>	<b>776.04</b>	<b>845.33</b>
Tax paid (net of refunds)	-	-
<b>Net cash flow from operating activities</b>	<b>(A) 776.04</b>	<b>845.33</b>
<b>Cash flows from Investing Activities</b>		
Proceeds from sale of property, plant and equipment	-	-
Interest received	-	-
Sale of Investment	-	-
<b>Net cash flow from / (used in) investing activities</b>	<b>(B) -</b>	<b>-</b>
<b>Cash flows from Financing Activities</b>		
Loans	-	52.27
Other Finanacial Liabilities	-	-
Repayment from Short-term borrowings	(783.64)	(891.28)
Proceeds from Short-term borrowings	-	-
Finance cost	(2.03)	(4.05)
<b>Net cash flow from / (used in) Financing activities</b>	<b>(C) (785.68)</b>	<b>(843.05)</b>
<b>Net increase / (decrease) in Cash and Cash Equivalents</b>	<b>(A+B+C) (9.64)</b>	<b>2.28</b>
Cash and cash equivalents as at the beginning of the year	10.09	7.81
<b>Cash and cash equivalents as at end of the year</b>	<b>0.45</b>	<b>10.09</b>

Place : Mumbai  
Date : 08th August, 2023

For Monotype India Ltd



Naresh Jain  
Whole Time Director & CFO  
DIN:00291963







# B.M. Gattani & Co.

## Chartered Accountants

B-702, Om Sai Shravan,  
Opp. Shimpoli Telephone Exchange,  
Shimpoli, Borivali (W), Mumbai-400092  
Tel: 022-28988811, Cell: +91 9022988811  
E-Mail: balmukundgattani@yahoo.co.in

### INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF FINANCIAL RESULTS

#### TO THE BOARD OF DIRECTORS

#### MONOTYPE INDIA LIMITED

#### Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **MONOTYPE INDIA LIMITED** ("the Company") for the quarter and year ended March 31, 2023, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the quarter and year ended March 31, 2023.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in





accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the





related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

1. The annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2023 on which we have issued an unmodified audit opinion vide our report dated 08<sup>th</sup> August, 2023.
2. The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subjected to limited review.

#### **For B M Gattani & Co**

Chartered Accountants

ICAI FRN: 113536W

*Battaw*



**Balmukund N Gattani**

(Proprietor)

Mem. No.: 047066

**Date:** 08<sup>th</sup> August, 2023

**Place:** Mumbai

UDIN: 23047066BGQFHJ5329