

TCS/PR/SE-94/2023-24

February 21, 2024

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai-400051 Symbol: TCS BSE Limited P. J. Towers, Dalal Street, Mumbai-400001 Scrip Code No. 532540

Dear Sirs,

We are sending herewith copy of the Press Release titled "Co-op Expands Partnership with TCS with a Cloud-First Strategy to Support its Business Growth and Sustainability Roadmap" which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully, For **Tata Consultancy Services Limited**

Pradeep Manohar Gaitonde Company Secretary

TATA CONSULTANCY SERVICES

TATA Consultancy Services Limited





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Co-op Expands Partnership with TCS with a Cloud-First Strategy to Support its Business Growth and Sustainability Roadmap

Expansion of 14-year partnership to focus on Co-op's IT infrastructure using the TCS Enterprise Cloud

LONDON | MUMBAI, February 21, 2024: <u>Tata Consultancy Services (TCS)</u> (BSE: 532540, NSE: TCS) has expanded its partnership with The Co-operative Group Limited (Co-op), one of the world's largest consumer co-operatives with interests across food, funerals, insurance and legal services, to adopt a cloud first strategy that will support the group's business growth.

TCS has been the strategic partner to Co-op for the past 14 years, supporting a number of business-critical and workplace transformations. These include their retail business transformation, core system transformation and franchise programme. These initiatives have helped Co-op accelerate time to market, create new revenue streams, and enhance agility to respond in real time to emerging business scenarios.

The expanded partnership will see TCS help Co-op move from a traditional data centre model to a fully managed, scalable cloud environment powered by TCS Enterprise Cloud. This migration to a scalable cloud will help Co-op by enabling a foundation for future capabilities and growth, while reducing energy usage and supporting sustainability goals. TCS will also manage the hybrid cloud and SaaS estate for enhanced resilience and agility.

Rob Elsey, CDIO, The Co-operative Group, said: "We are delighted to extend our strategic partnership with TCS in enabling us to meet Co-op's business objectives and serving and supporting our memberowners who are at the very heart of our business. They have been a great partner, aligned with our growth priorities and future-proofed our infrastructure as we set on the course for continued future expansion – supporting change and transformation in how we work as a business and in our cloud journey."

Shekar Krishnan, Head, Retail & CPG – UK & Europe, TCS, said: "TCS is pleased to expand our long-standing partnership with The Co-operative Group. Our contextual knowledge, deep domain expertise, and technology prowess will help Co-op achieve their cloud-first strategy and result in a resilient digital foundation to support their business growth."

TCS is one of the largest providers of IT services, consulting, and business solutions in the UK, by revenue. It has operated in the region for more than 45 years and works with over 200 of the nation's best-known and most-loved businesses. It currently employs more than 23,000 people in the UK and Ireland, making it among the region's biggest IT employers. TCS has been ranked the number one IT service provider for customer satisfaction in the UK in an independent survey of CIOs from the largest IT spending organizations in the country.

About Co-op

Co-op is one of the world's largest consumer co-operatives with interests across food, funerals, insurance, and legal services. Owned by millions of UK consumers, the Co-op operates over 2,400 food stores, over 800 funeral homes and provides products to over 5,000 other stores, including those run by independent co-operative societies and





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through its wholesale business, Nisa Retail Limited. Employing almost 60,000 people, the Co-op has an annual turnover of over £11billion and is a recognised leader for its social goals and community-led programmes. The Co-op exists to meet members' needs and stand up for the things they believe in.

About Tata Consultancy Services

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 55 years. Its consulting-led, cognitive powered, portfolio of business, technology and engineering services and solutions is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 603,305 of the world's best-trained consultants in 55 countries. The company generated consolidated revenues of US \$27.9 billion in the fiscal year ended March 31, 2023, and is listed on the BSE and the NSE in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com

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