



GOCL Corporation Limited

Corporate Office

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September 24, 2020

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400 001

Fax: 022-22723121/2027/2041/2061/3719

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex

Bandra (E), Mumbai- 400 051.

Fax: 022-2659 8237/38, 2659 8347/48

Through: BSE Listing Center

Through: NEAPS

Dear Sir,

Summary of the proceedings of 59th Annual General Meeting held on 24th September, 2020

Ref: BSE Scrip code-506480, NSE Scrip symbol - GOCLCORP

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached summary of proceedings of the 59th Annual General Meeting of the Company held on 24th September, 2020 at 2.30 p.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

Thanking You.

Yours Faithfully,

For GOCL Corporation Limited

A. Satyanarayana

Company Secretary

Encl: a/a

Formerly **Gulf Oil Corporation Limited**

Registered Office : IDL Road, Kukatpally, Hyderabad 500072, Telangana, India.

CIN: L24292TG1961PLC000876, GST No.: 36AABCG8433B1ZX



Summary of the Proceedings of the 59th AGM of GOCL Corporation Limited

The 59th Annual General Meeting (AGM) of the Members of the Company was held on Thursday, September 24, 2020 at 2:30 p.m. (IST) through Video Conference (“VC”)/ Other Audio Visual Means (“OAVM”). The meeting was held in compliance with the General Circular Nos. 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (“MCA”) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Mr. A.Satyanarayana, Company Secretary welcomed the Members and briefed the procedure of the AGM through video conference or other audio visual means for the ease of Members.

All the Directors, KMPs, Auditors and the Scrutinizer have joined the VC AGM. Mr. Ajay P. Hinduja, Chairman of the Company chaired the meeting through VC.

The requisite quorum as required under section 103 of the Companies Act, 2013 was present.

The Chairman commenced the proceedings with his opening remarks, followed by a presentation giving an overview of the performance of the various business segments of the Company for the financial year ended 31st March, 2020 and outlook.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company had extended the remote e-voting facility provided by KFin Technologies Private Limited, Hyderabad (KFin) to the Members of the Company, in respect of business to be transacted at the Annual General Meeting;

The Chairman mentioned that the remote e-voting commenced from Sunday, the 20th day of September, 2020 (9.00 a.m. IST) and was available till Wednesday, the 23rd September, 2020 (5.00 p.m. IST);

Mr. A. Ravi Shankar, Practicing Company Secretary, the Scrutinizer appointed to scrutinize the remote e-voting process in a fair and transparent manner and give a report thereon, was also present in the meeting.

Thereafter, theme of all the 8 resolutions was explained. On the invitation of the Chairman, some Members spoke at the Meeting and sought some clarifications, which were replied to by the Chairman and the Managing Director of the Company.





Thereafter, the Chairman mentioned that Members who have joined the meeting through VC and who had not cast their vote through the remote e-voting, may vote through e-voting facility made available at the AGM and authorised Mr. A. Ravi Shankar to furnish his Report to the Managing Director who will announce the voting results. The Chairman informed the members that the consolidated report of the remote e-voting and voting at the Meeting will be posted on the website of the Company www.goclcorp.com within 48 hours from the conclusion of the meeting and the same will be informed to the Stock Exchanges.

Instapoll was made available for enabling the Members to exercise their e-voting for 15 minutes after conclusion of the Meeting at about 4.10 p.m. on the following business items:

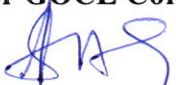
Ordinary Business:

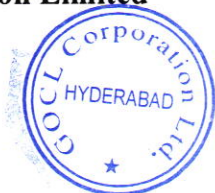
1. To receive, consider and adopt the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020.
2. To receive, consider and adopt the Consolidated Financial Statements of the Company for the financial year ended March 31, 2020.
3. Confirmation of Special Interim Dividend on Equity Shares already paid and to declare the Final Dividend for the financial year 2019-20.
4. Re-appointment of Mr. Sudhanshu Kumar Tripathi (DIN: 06431686), as a Director liable to retire by rotation.

Special Business:

5. Appointment of Mr. Aditya Sapru (DIN: 00501437) as an Independent Director of the Company for a term of 5 (Five) consecutive years.
6. Approval for appointment of Mr. S. Pramanik (DIN: 00020414), Managing Director, for further period.
7. Enabling Resolution for Issue of Further Capital / Securities.
8. Ratification of Remuneration to the Cost Auditors.

For GOCL Corporation Limited


A Satyanarayana
Company Secretary



Notes:

1. The dividend declared at the Meeting will be credited to the bank account of the Members and physical warrants/instruments will be despatched within 30 days, subject to normalisation of postal services.
2. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.
3. The voting results along with the Scrutinizer's Report, are being separately intimated to the Stock Exchanges in the prescribed format under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.