

SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)
400009, Phone: 022 23486740, Email: sarthakindustries@yahoo.in, website: www.sarthakindustries.com

Date: 30th September, 2020

To,
The Secretary
The BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Sub: Submission of consolidated Scrutinizer's Report on Remote E-voting and E-voting facility during the 36th Annual General Meeting of the Company held on Monday, 28th September, 2020.

Ref: Sarthak Industries Limited BSE Scrip Code- 531930, ISIN- INE074H01012

Dear Sir/Madam,

The 36th Annual General Meeting (AGM) of the Company was held on Monday, 28th September 2020 at 5:00 p.m. (IST) through video conference (VC) / other audio visual means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.

Please find attached the Scrutinizer's Report for your kind reference. All resolutions as set out in the Notice of AGM were approved by the shareholders with requisite majority.

You are requested to take the same on your records and oblige.

Thanking You,

Yours Faithfully,

For, Sarthak Industries Limited


Amit Jain
Company Secretary





L N JOSHI & CO.

PRACTISING COMPANY SECRETARY

122, Krishna Business Centre, 11, P.U. 4, Next to Medanta Hospital,
Rasoma Square, Indore - 452010 (M.P.) | Ph.: (0731) 4266708, 4959087

L N Joshi

M. Com., LL.B. (Hons), FCS
Insolvency Professional

Cell

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E-mail

lnjoshics@gmail.com

Combined Scrutinizer's Report

[Pursuant to Sections 108 of the Companies Act 2013 read with Rule 20 of the Companies
(Management and Administrations) Rules 2014 as amended]

To,
The Chairman,
36th Annual General Meeting of
SARTHAK INDUSTRIES LIMITED,
Registered office: Room No. 4, Anna Bhuvan
3rd Floor, 87 C, Devji Ratansi Marg,
Dana Bunder, Mumbai (M.H.)-400009

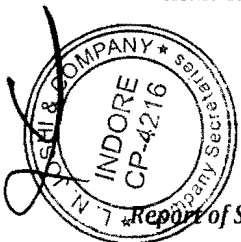
Dear Sir,

SUB: Combined Scrutinizer's Report on Remote E-Voting and E-voting facility during the AGM to the members attending through Video Conferencing/Other Audio Visual Means (VC/OAVM) in respect of the 36th Annual General Meeting of Sarthak Industries Limited held on Monday, 28th September, 2020 at 05.00 P.M. (IST).

I, L. N. Joshi, Practising Company Secretary have been duly appointed as the Scrutinizer on 31st August, 2020 in the meeting of the Board of Directors of Sarthak Industries Limited (hereinafter referred to as "the Company") for the purpose of scrutinizing remote e-voting process and e-voting at the Annual General Meeting ("AGM"), pursuant to Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), General Circulars No. 20/2020 dated 5th May, 2020, read with circulars dated 8th April, 2020 and 13th April, 2020 issued by the Ministry of Corporate Affairs ("MCA") and in accordance with the circular dated 12th May, 2020 issued by the Securities and Exchange Board of India ("SEBI") on the proposed resolutions contained in notice of 36th Annual General Meeting of the members of the Company dated 31st August, 2020 (the "notice").

The Management of the Company is responsible to ensure the compliance of the requirements of the Act, Rules and circulars issued by Ministry of Corporate Affairs and SEBI relating to remote e-voting and e-voting during the 36th AGM on the proposed resolutions contained in the Notice. My responsibility as a Scrutinizer for the process of voting through remote e-voting and e-voting during the 36th AGM is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against"

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Report of Scrutinizer on Remote E-Voting and E-Voting during the 36th AGM of SARTHAK INDUSTRIES LIMITED

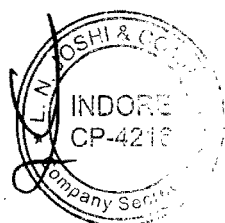
on the resolutions proposed in the Notice, based on the reports generated from the e-voting system provided by Central Depositories Services (India) Limited (CDSL), the agency authorized under the Rules and engaged by the Company to provide platform for voting through remote e-voting and e-voting during the 36th AGM and platform for VC/ OAVM facility for participation in the 36th AGM.

As mentioned in the Notice the proceedings of the AGM were deemed to be conducted at the Registered Office of the Company and the same was deemed to be the venue of AGM.

I do hereby submit my Report as under:-

- (i) The Company had appointed Central Depositories Services (India) Limited (CDSL) as the **service provider**, for the purpose of extending the facility of Remote E-Voting to the Members of the Company and for voting electronically at the meeting.
- (ii) Sarthak Global Limited is the Registrar and Transfer Agent ("**RTA**") of the Company.
- (iii) CDSL had provided a system for recording the votes of the Members electronically through remote e-voting as well as at the meeting on all the items of the business sought to be transacted in the 36th AGM of the Company, which was held on Monday, 28th September, 2020.
- (iv) The voting rights were reckoned on Monday, 21st September 2020, being the cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and voting during the 36th Annual General Meeting.
- (v) Remote E-Voting platform remained open from Friday, 25th September 2020 (9.00 A.M.) up to Sunday, 27th September 2020 (5.00 P.M.) and members were given an option to cast their votes electronically conveying their assent or dissent in respect of the Resolutions on the e-voting platform provided by CDSL.
- (vi) As prescribed in clause 3(A)(IV) of the Circular dated 5th May, 2020 issued by MCA, which is forming part of the MCA & SEBI CIRCULARS, the Company had released an advertisement prior to sending Notice of AGM to the Members which was published in English language in Free Press Journal, Mumbai on **3rd September, 2020** and in Marathi language in Nav Shakti Mumbai, on **04th September, 2020**.
- (vii) As prescribed in clause (v) of sub rule 4 of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the Company also released an advertisement, which was published in English language in Free Press Journal Mumbai and in Marathi language in Nav Shakti Mumbai, both on **7th September, 2020**.

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Report of Scrutinizer on Remote E-Voting and E-Voting during the 36th AGM of SARTHAK INDUSTRIES LIMITED

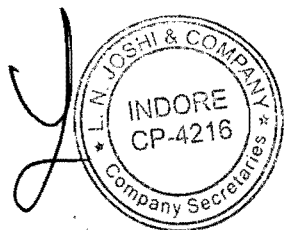
- (viii) At the end of the voting period on 27th September, 2020 at 5.00 P.M. (IST), the voting portal of service provider was blocked.
- (ix) CDSL provided me the names, DP ID/ folio numbers and shareholding of Members who had cast their votes through remote e-voting.
- (x) At the 36th AGM of the Company held through VC/OAVM, on Monday, 28th September 2020, after considering all the items of the business, the facility to vote electronically through Instapoll was provided to facilitate those members who are attending the meeting through VC/OAVM but did not participate in the Remote E-voting to cast their votes. On 28th September 2020, after tabulating the votes cast electronically by the system provided by CDSL, the votes cast through Remote E-Voting facility was duly unblocked by me as a Scrutinizer in the presence of Ms. Shweta Verma and Ms. Sakshi Rai who acted as the witnesses, as prescribed in Sub Rule 4(xii) of the said Rule 20 of the Companies (Management and Administration) Rules, 2014. After the voting by electronic means the votes cast through remote E-voting process was tabulated for the purpose of considering the total votes cast by the shareholders through both ways.

I submit my Combined Scrutinizer's Report on the results of voting through remote e-voting and e-voting during the 36th AGM as under:

Item No. 01 - Ordinary Resolution

To receive, consider and adopt the financial statements of the Company for the financial year ended 31st March, 2020 together with the Report of the Board of Directors and Auditors thereon.

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Invalid Votes	
	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes		No. of Members	No. of Votes
1	2	3	4= (3/8)*100	5	6	7= (6/8)*100	8=(3+6)	9	10
Remote E-voting	27	4834952	100%	03	03	Negligible	4834955	0	0
E-voting during the AGM	0	0	0	0	0	0	0	0	0
Total	27	4834952	100%	03	03	Negligible	4834955	0	0



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Item No. 2- Ordinary Resolution

To appoint a Director in place of Ms. Deepika Arora (DIN: 07117491) who retires by rotation and being eligible offers herself for reappointment.

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Invalid Votes	
	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes		No. of Members	No. of Votes
1	2	3	4= (3/8)*100	5	6	7= (6/8)*100	8=(3+6)	9	10
Remote E-voting	27	4834952	100%	03	03	Negligible	4834955	0	0
E-voting during the AGM	0	0	0	0	0	0	0	0	0
Total	27	4834952	100%	03	03	Negligible	4834955	0	0

Item No. 3- Ordinary Resolution

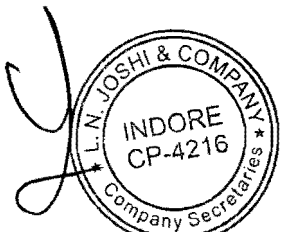
To ratify and confirm payment of remuneration of Cost Auditors for the financial year ending March 31st 2021 and in this regard to consider and, if thought fit, to pass the following resolution as an Ordinary Resolution.

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Invalid Votes	
	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes		No. of Members	No. of Votes
1	2	3	4= (3/8)*100	5	6	7= (6/8)*100	8=(3+6)	9	10
Remote E-voting	27	4834952	100%	03	03	Negligible	4834955	0	0
E-voting during the AGM	0	0	0	0	0	0	0	0	0
Total	27	4834952	100%	03	03	Negligible	4834955	0	0

Percentage of votes cast in favour or against the resolutions is calculated based on the Valid Votes cast through Remote E-Voting and through electronic voting at the AGM.

Based on the above information, you may kindly announce the result of remote e-voting prior and during the AGM.

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All relevant record of electronic voting prior and during the 36th AGM will remain in my safe custody until the chairman of the meeting considers, approves and signs the Minutes of 36th Annual General Meeting and the same shall be handed over thereafter to the Chairman of the Meeting and the Company Secretary of the company for safe keeping.

The Company is hereby instructed to put up the results on its website and also that of the service provider and inform to the stock exchange accordingly not later than 48 hours of conclusion of 36th Annual General Meeting.

Thanking you,

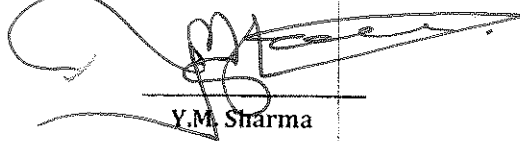
Yours Faithfully,


Scrutinizer

Name: L.N. Joshi
Practicing Company Secretary
FCS: 5201; CP: 4216

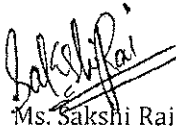


To be Countersigned by the Chairman


Y.M. Sharma

Place: Indore
Date: 28th September, 2020
UDIN: F005201B000798114

The following were the witnesses to the unblocking the vote cast through remote E-voting.


Ms. Sakshi Rai


Ms. Shweta Verma