



KAMLESH M. SHAH & CO.

B.COM LL B ACS

Since - 1993

PEER REVIEWED

PRACTICING COMPANY SECRETARY

801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane, B/h. Fairdeal House,
Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. M. : 09825097709 Phone : 079 - 40393858
E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

CONSOLIDATED REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies
(Management and Administration) Rules, 2014]

To,

The Chairman

For Extra Ordinary General Meeting for F.Y. 2024-25 of the

Equity Shareholders of Arfin India Limited

Held on April 11 2024 at 11.00 a.m. (IST) and concluded at 11:17 a.m. (IST)

Evoting at AGM end time 11.32 a.m. (IST).

Through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

Dear Sir,

I, Kamlesh M. Shah, proprietor of M/s. Kamlesh M. Shah & Co., Practicing Company Secretaries, having office at 801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane, B/h. Fairdeal House, off. C. G. Road, Navrangpura, Ahmedabad-380009, Gujarat, India have been appointed as a scrutinizer by the board of directors of Arfin India Limited ("the Company") vide resolution dated March 18, 2024 for the purpose of scrutinizing the process of voting through electronic means on the resolutions contained in the Extra Ordinary General Meeting (EOGM) notice issued on 18th March 2024 in accordance with General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 21/2021, 03/2022 dated 8th April, 2020, 13th April, 2020, 5th May 2020, 13th January, 2021, 14th December, 2021 and 5th May, 2022 respectively, issued by Ministry of Corporate Affairs, calling the Extra Ordinary General Meeting of its equity shareholders through VC / OAVM.

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended. As the Scrutinizer, I have to scrutinize:

- (i) process of e-voting remotely, before the EOGM, using an electronic voting system on the dates referred to in the Notice calling EOGM ("remote e-voting"); and
- (ii) process of e-voting at the EOGM through electronic voting system ("Physical e-voting").

The Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder, MCA Circulars and SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 relating to voting through electronic means (by remote e-voting and e-voting at EOGM) the resolutions proposed in the notice of the Extra Ordinary General Meeting of the Company is the responsibility of the management. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems. Our responsibility as scrutinizer for e-voting process is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" if any, on the



resolutions contained in the notice, based on the reports generated from the electronic voting system provided by National Securities Depository Limited (NSDL) and documents furnished to me by the Company and / or NSDL for my verification. I submit my consolidated report as under:

1. The remote e-voting period commenced from 9.00 a.m. (IST) on Monday, April 8, 2024 and concluded at 5.00 p.m. (IST) on Wednesday April, 10, 2024. The remote e-voting services were provided by the National Securities Depository Limited (NSDL) e-voting division.
2. The shareholders holding shares as on the "cut-off date" i.e. Friday, April 5, 2024 were entitled to vote electronically on the proposed resolutions stated in the notice of the EOGM of the company.
3. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the EOGM. The Voting period for Evoting at EOGM was closed at 11.32 a.m. (IST)
4. After closure of e-voting at the EOGM, the votes cast through e-voting at the EOGM and through remote e-voting prior to the date of EOGM were unblocked on April 11, 2024 at 11.50 A.M. (IST) and downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>) in the presence of two witnesses Mr. Anish V Shah and Mr. Praful Lavantra, who are not in the employment of the company. The e-voting data / results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.

Based on the data downloaded from NSDL e-voting system, the total votes cast in favour or against the resolution proposed in the Notice of the EOGM are as under:

SPECIAL BUSINESS:

Item No. 1: Issue of Equity Shares on a preferential basis to the Person belonging to Non-Promoter Category (SPECIAL RESOLUTION)

Voted in favor of the resolution:			
Voting	Number of Members who voted	Number of votes Cast by them	% of total number of valid votes casted
Remote E-voting	89	12,61,98,142	99.99%
E-voting at the EOGM conducted through VC / OAVM	73	0	0
Total		12,61,98,142	99.99%



Voted against of the resolution:			
Voting	Number of members who voted	Number of votes Cast by them	% of total number of valid votes casted
Remote E-voting	1	80	00.01%
E-voting at the EOGM conducted through VC / OAVM	0	0	0
Total	1	80	00.01%

Invalid votes:		
Voting	Number of members whose votes were declared invalid	Number of votes Cast by them
Remote E-voting	NA	NA
E-voting at the AGM conducted through VC / OAVM	NA	NA
Total	NA	NA

Result:

As the numbers of votes cast in favour of the resolution were more than the Number of votes cast against, we report that the Special Resolution with regard to Item No. 1 as set out in the notice of Extra Ordinary General Meeting is passed with requisite majority.

The electronic data and all other relevant records relating to e-voting shall remain in our safe custody until the chairman considers, approves and signs the minutes of the Extra Ordinary General Meeting and the same shall be handed over then after to the chairman / secretary for safe keeping.

For Kamlesh M. Shah & Co.
Practicing Company Secretary,



Kamlesh M. Shah
(Proprietor)
ACS: 8356, COP: 2072

April 11 2024, Ahmedabad
UDIN: A008356F000092451



For Arfin India Limited

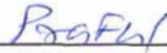
(Mahendra R Shah)
Chairman
DIN: 00182746

April 11 2024, Chhatral
Taluka: Kalol, District:
Gandhinagar.

We Anish V Shah And Praful Lavantra the undersigned and witness that the votes cast through e-voting at the EOGM and through remote e-voting prior to the date of EOGM was unblocked from the e-voting website of NSDL (<https://www.evoting.nsdl.com>) in our presence on Thursday April 11, 2024 11.50 a.m. We also declare that we are not employees of Arfin India Limited.



Name: Anish V Shah
Witness 1



Name: Praful Lavantra
Witness 2

For Kamlesh M. Shah & Co.
Practicing Company Secretary,



Kamlesh M. Shah
(Proprietor)
ACS: 8356, COP: 2072



April 11 2024, Ahmedabad
UDIN: A008356F000092451

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General information about company

Scrip code	539151
NSE Symbol	NOTAPPLICABLE
MSEI Symbol	NOTAPPLICABLE
ISIN	INE784R01023
Name of the company	ARFIN INDIA LIMITED
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	11-04-2024
Start time of the meeting	11:00
End time of the meeting	11:17

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Scrutinizer Details

Name of the Scrutinizer	KAMLESH M SHAH
Firms Name	KAMLESH M SHAH & Co.
Qualification	CS
Membership Number	8356
Date of Board Meeting in which appointed	18-03-2024
Date of Issuance of Report to the company	11-04-2024

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Voting results	
Record date	05-04-2024
Total number of shareholders on record date	6360
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	8
b) Public	65
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution? Description of resolution considered				Special No Issue of equity shares on a preferential basis to the person belonging to Non-Promoter Category				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$[3]=\frac{[2]}{[1]}*100$	(4)	(5)	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting		100726420	85.5420	100726420	0	100.0000	0.0000
	Poll	117750820	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	117750820	100726420	85.5420	100726420	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	4193200	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	4193200	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		25471802	68.8799	25471722	80	99.9997	0.0003
	Poll	36980030	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	36980030	25471802	68.8799	25471722	80	99.9997	0.0003
Total		158924050	126198222	79.4079	126198142	80	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



**FOR, KAMLESH M. SHAH & CO.
COMPANY SECRETARIES**

Kamlesh M. Shah
**(KAMLESH M. SHAH
PROPRIETOR)**

UDIN generation

From: donotreply5@icsi.edu

To: kshahcs@yahoo.co.in

Date: Thursday, 11 April, 2024 at 05:00 pm IST

UDIN GENERATED SUCCESSFULLY

Membership Number	A8356
UDIN Number	A008356F000092451
Name of the Company	ARFIN INDIA LIMITED
CIN Number	L65990GJ1992PLC017460
Financial Year	2024-25
Document Type(Reports)	Scrutinizers Report - Sec 108 of Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014
Document Description	Scrutinizers report pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 (Amendments Rules 2015)
Date of signing documents	11/04/2024