

SIDCL/Sect./2019-20/257

May 28, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
BSE Scrip Code: 511411

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700001
CSE Scrip Code: 026027

Dear Sir/Madam,

Sub: Audited Financial Results for the quarter and year ended 31.03.2019 published in the newspapers

In continuation to our letter dated 26th May 2019, inter alia, with regard to submission of Audited Standalone and Consolidated Financial Results of the Company for the Financial Year ended on 31st March, 2019, please find enclosed the copy of the advertisement published on Tuesday, 28th May 2019 in in the newspapers, Financial Express and Aajkal.

This is for your information and records.

Thanking you,

Yours faithfully,

For Shristi Infrastructure Development Corporation Limited



Manoj Agarwal
VP (Corporate Affairs) & Company Secretary

Encl: As Above


Shristi Infrastructure Development Corporation Limited

 Regd. Office : Plot No. X - 1, 2 & 3, Block-EP, Sector-V
 Salt Lake City, Kolkata-700 091

CIN - L65922WB1990PLC049541

Phone No. : (033) 4020 2020 / 4015 4646, Fax No. : (033) 4020 2099

E-mail : investor.relations@shristicorp.com, Website : www.shristicorp.com

EXTRACT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(₹ in Lakhs)

Sl. No.	Particulars	STANDALONE			CONSOLIDATED	
		Quarter Ended	Year Ended	Quarter Ended	Year Ended	
		31.03.2019	31.03.2019	31.03.2018	31.03.2019	31.03.2018
1	Total Income from operations	618.45	6,133.64	2,259.95	30,874.26	17,923.81
2	Net Profit for the period (before Tax and Exceptional item)	(81.39)	150.72	106.17	(3,272.42)	391.73
3	Net Profit for the period before Tax (after Exceptional item)	(81.39)	150.72	106.17	(3,272.42)	391.73
4	Net Profit for the period after Tax (after Exceptional item)	(78.72)	125.43	77.82	(2,099.79)	198.26
5	Total Comprehensive Income for the period (Comprising Profit and other Comprehensive Income for the period)	(76.93)	123.95	81.94	(2,094.82)	188.90
6	Equity Share Capital (Face value Rs.10/-)	2,220	2,220	2,220	2,220	2,220
7	Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of the previous year)				36,609.27	37,776.45
8	Earning per Share (of Rs.10/- each)					
	(i) Basic (Rs.)	(0.35)	0.57	0.35	(9.44)	0.85
	(ii) Diluted (Rs.)	(0.35)	0.57	0.35	(9.44)	0.85

Note: 1. The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May 2019. The above results have been audited by the statutory auditors of the Company. 2. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange website i.e. BSE website (www.bseindia.com), Calcutta Stock Exchange Limited (www.cse-india.com) and Company's website (www.shristicorp.com). 3. Ind AS 115 - Revenue from Contracts with Customers has been notified by Ministry of Corporate Affairs (MCA) on March 28, 2018 and is effective from accounting period beginning on or after April 01, 2018 replaces existing revenue recognition standard. The application of Ind AS 115 has impacted the Company's accounting for recognition of revenue from real estate residential projects. There has been no significant impact on the contractual business of the Company. The Company has applied the modified retrospective approach to its real estate residential contracts that were not completed as of 1st April, 2018 and has given impact of adoption of Ind AS 115 by debiting to General Reserve as at the said date by Rs.6325.85 lakh (net of tax). Accordingly, the comparatives have not been restated and hence, the current period figures are not comparable to the previous period figures. Due to the application of Ind AS 115 in the current period: a) revenue from operations for the quarter is lower by Rs.2598.28 lakh and year ended 31 March 2019 is lower by Rs.2598.28 lakh respectively. b) net profit after tax for the quarter and year ended 31st March, 2019 is lower by Rs. 98.13 lakh and Rs. 98.13 lakh respectively. c) basic and diluted EPS for the quarter and year ended 31st March, 2019 is Rs.(0.35) and Rs.0.57 instead of Rs.0.09 and Rs.1.01 per share.

For and on behalf of the Board of Directors
 Shristi Infrastructure Development Corporation Limited
 Sunil Jha
 Managing Director

Place : Kolkata
 Dated : 26th May, 2019



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5	Total Comprehensive Income for the period (Comprising Profit and other Comprehensive Income for the period)	(76.93)	123.95	81.94	(2,094.82)	188.90
6	Equity Share Capital (Face value Rs.10/-)	2,220	2,220	2,220	2,220	2,220
7	Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of the previous year)				36,609.27	37,776.45
8	Earning per Share (of Rs.10/- each)					
	(i) Basic (Rs.)	(0.35)	0.57	0.35	(9.44)	0.85
	(ii) Diluted (Rs.)	(0.35)	0.57	0.35	(9.44)	0.85

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For and on behalf of the Board of Directors
Shristi Infrastructure Development Corporation Limited
Sunil Jha
Managing Director

Place : Kolkata
Dated : 26th May, 2019