



MEDICO REMEDIES LTD.

A WHO-GMP, ISO 9001-2015 & GOVT. RECOGNISED STAR EXPORT HOUSE

Manufacturers of Pharmaceutical Formulations



CIN : L24230MH1994PLC077187
GSTIN- 27AABCM8349L1ZY.

Regd. Office : 1105/1106, Hubtown Solaris, N. S. Phadke Marg, Opp. Teligali, Andheri - East, Mumbai - 400 069. • Tel. : +91-22-2682 1054 / 1055 / 2683 7116
Email : medicoremedies@yahoo.com • info@medicoremedies.com • Website : www.medicoremediesindia.com • www.medicoremediesindia.net • www.tabletandcapsules.com

Date: 22nd June, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Script Code: 540937	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai-400051 Script Code: MEDICO
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Dear Sir,

Ref: Disclosure on e-Voting Results on resolutions passed through Postal Ballot by Medico Remedies Limited (“the Company”)

In furtherance to our communication dated 20th May, 2022 in connection with the Postal Ballot conducted by the Company for seeking approval of the Shareholders for matters set out in the Notice of Postal Ballot dated 20th May, 2022 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

1. Voting Results as required pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 marked as **Annexure-I**; and
2. Scrutinizers’ Report on e-Voting Results on resolutions passed through Postal Ballot marked as **Annexure-II**

The said resolutions as set out in Postal Ballot Notice is passed with the requisite majority and is deemed to be passed on the last date of the e-voting, i.e. 21st June, 2022.

Yours faithfully,

FOR MEDICO REMEDIES LIMITED

HARESH MEHTA
CHAIRMAN & WHOLETIME DIRECTOR
DIN: 01080289

Encl: As above

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Voting results	
Record date	13-05-2022
Total number of shareholders on record date	121
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	7
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Deepesh Shah (DIN: 07321104) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	12171440	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		12171440	100.0000	12171440	0	100.0000	0.0000
	Total	12171440	12171440	100.0000	12171440	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	4425360	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		3208800	72.5094	3208800	0	100.0000	0.0000
	Total	4425360	3208800	72.5094	3208800	0	100.0000	0.0000
Total		16596800	15380240	92.6699	15380240	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Harshit Mehta (DIN: 05144280) as Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	12171440	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1040000	8.5446	1040000	0	100.0000	0.0000
	Total	12171440	1040000	8.5446	1040000	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	4425360	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		3208800	72.5094	3208800	0	100.0000	0.0000
	Total	4425360	3208800	72.5094	3208800	0	100.0000	0.0000
Total		16596800	4248800	25.6001	4248800	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re- appointment of Mr. Ramesh Rughani (DIN: 00947793) as an Independent Director of the Company for a second term of five consecutive years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	12171440	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		12171440	100.0000	12171440	0	100.0000	0.0000
	Total	12171440	12171440	100.0000	12171440	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	4425360	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		3208800	72.5094	3208800	0	100.0000	0.0000
	Total	4425360	3208800	72.5094	3208800	0	100.0000	0.0000
Total		16596800	15380240	92.6699	15380240	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re- appointment of Mr. Deepak Vekaria (DIN: 07945925) as an Independent Director of the Company for a second term of five consecutive years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	12171440	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		12171440	100.0000	12171440	0	100.0000	0.0000
	Total	12171440	12171440	100.0000	12171440	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	4425360	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		3208800	72.5094	3208800	0	100.0000	0.0000
	Total	4425360	3208800	72.5094	3208800	0	100.0000	0.0000
Total		16596800	15380240	92.6699	15380240	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re- appointment of Mr. Bharat Rathod (DIN: 07947531) as an Independent Director of the Company for a second term of five consecutive years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	12171440	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		12171440	100.0000	12171440	0	100.0000	0.0000
	Total	12171440	12171440	100.0000	12171440	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	4425360	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		3208800	72.5094	3208800	0	100.0000	0.0000
	Total	4425360	3208800	72.5094	3208800	0	100.0000	0.0000
Total		16596800	15380240	92.6699	15380240	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase Borrowing Limit of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	12171440	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		12171440	100.0000	12171440	0	100.0000	0.0000
	Total	12171440	12171440	100.0000	12171440	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	4425360	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		3208800	72.5094	3208800	0	100.0000	0.0000
	Total	4425360	3208800	72.5094	3208800	0	100.0000	0.0000
Total		16596800	15380240	92.6699	15380240	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Creation of mortgage/charge on the Assets				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	12171440	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		12171440	100.0000	12171440	0	100.0000	0.0000
	Total	12171440	12171440	100.0000	12171440	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	4425360	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		3208800	72.5094	3208800	0	100.0000	0.0000
	Total	4425360	3208800	72.5094	3208800	0	100.0000	0.0000
Total		16596800	15380240	92.6699	15380240	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Haresh Sanghvi
Practicing Company Secretary

To,
The Chairman
MEDICO REMEDIES LIMITED
1105/1106, 11th Floor,
Hubtown Solaris Opp. Telli Galli,
N S Phadke Marg, Andheri East, Mumbai 400069

Dear Sir,

Re: Scrutinizer's Report on voting through Postal Ballot

I, Haresh Sanghvi, Company Secretary in whole-time practice, has been appointed by the Board of Directors of **Medico Remedies Limited** ("the Company") on 20th May, 2022 as a Scrutinizer under the provisions of section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the electronic voting process ("e-Voting ") on the resolutions as set out in the Notice of the Postal Ballot dated 20th May, 2022 ("Postal Ballot Notice").

I submit my report as under:

The Company had appointed National Securities Depository Limited ("NSDL") as a service provider for extending the facility of e-Voting to the shareholders of the Company. The e-Voting period commenced on Monday, 23rd May, 2022 at 9.00 a.m. (IST) and ended on Tuesday, 21st June, 2022 at 5.00 p.m. (IST). At the end of the e-Voting period on Tuesday, 21st June, 2022 at 5.00 p.m. (IST), the voting portal of NSDL was blocked forthwith.

1. The cut-off date for the purpose of identifying the members who are entitled to vote on the resolutions placed for approval, was Friday, 13th May, 2022, and as on that date there were 121 members of the Company.

The Company had sent the Postal Ballot Notice and detailed procedure of e-voting by e-mail on 20th May, 2022 as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014 and in compliance with General Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020, 10/2021 dated 23rd June 2021, 20/2021 dated 8th December, 2021, and 3/2022 dated 5th May, 2022 (the "MCA Circulars") in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID - 19" issued by the Ministry of Corporate Affairs, Government of India.

2. The results of e-Voting along with the list of shareholders who voted "For" and "Against" the below resolutions were downloaded from the e-Voting website of NSDL.



A-6, Mazdock, 74/6, J P Road, Seven Bungalows, Andheri (W), Mumbai- 400061
M : 9920124310 email: hpsanghvic@gmail.com

3. The summary of votes casted by e-Voting is as under:

RESOLUTION NO. 1– SPECIAL RESOLUTION

Appointment of Mr. Deepesh Shah (DIN: 07321104) as an Independent Director of the Company

(i) Voted **in favour** of the resolution:

Number of members voted electronically	Number of votes cast in favour of the resolution	% of total number of valid votes cast
19	15380240	100.00

(ii) Voted **against** the resolution:

Number of members voted electronically	Number of votes cast against the resolution	% of total number of valid votes cast
-	-	-

(iii) **Invalid** votes/**Abstained** from voting:

Total number of members whose votes were invalid, if any or who abstained from voting	Total number of votes cast by them
-	-

RESOLUTION NO. 2– SPECIAL RESOLUTION

Re-appointment of Mr. Harshit Mehta (DIN: 05144280) as Managing Director of the Company

(i) Voted **in favour** of the resolution:

Number of members voted electronically	Number of votes cast in favour of the resolution	% of total number of valid votes cast
12	4248800	100.00

(ii) Voted **against** the resolution:

Number of members voted electronically	Number of votes cast against the resolution	% of total number of valid votes cast
-	-	-



Hareesh Sanghvi
Practicing Company Secretary

(iii) **Invalid votes/Abstained** from voting:

Total number of members whose votes were invalid, if any or who abstained from voting	Total number of votes cast by them
-	-

RESOLUTION NO. 3 – SPECIAL RESOLUTION

Re-appointment of Mr. Ramesh Rughani (DIN: 00947793) as an Independent Director of the Company for a second term of five consecutive years

(i) Voted **in favour** of the resolution:

Number of members voted electronically	Number of votes cast in favour of the resolution	% of total number of valid votes cast
19	15380240	100.00

(ii) Voted **against** the resolution:

Number of members voted electronically	Number of votes cast against the resolution	% of total number of valid votes cast
-	-	-

(iii) **Invalid votes/Abstained** from voting:

Total number of members whose votes were invalid, if any or who abstained from voting	Total number of votes cast by them
-	-

RESOLUTION NO. 4 – SPECIAL RESOLUTION

Re-appointment of Mr. Deepak Vekaria (DIN: 07945925) as an Independent Director of the Company for a second term of five consecutive years

(i) Voted **in favour** of the resolution:

Number of members voted electronically	Number of votes cast in favour of the resolution	% of total number of valid votes cast
19	15380240	100.00



Haresh Sanghvi
Practicing Company Secretary

(ii) Voted **against** the resolution:

Number of members voted electronically	Number of votes cast against the resolution	% of total number of valid votes cast
-	-	-

(iii) **Invalid votes/Abstained** from voting:

Total number of members whose votes were invalid, if any or who abstained from voting	Total number of votes cast by them
-	-

RESOLUTION NO. 5 – SPECIAL RESOLUTION

Re-appointment of Mr. Bharat Rathod (DIN: 07947531) as an Independent Director of the Company for a second term of five consecutive years

(i) Voted **in favour** of the resolution:

Number of members voted electronically	Number of votes cast in favour of the resolution	% of total number of valid votes cast
19	15380240	100.00

(ii) Voted **against** the resolution:

Number of members voted electronically	Number of votes cast against the resolution	% of total number of valid votes cast
-	-	-

(iii) **Invalid votes/Abstained** from voting:

Total number of members whose votes were invalid, if any or who abstained from voting	Total number of votes cast by them
-	-

RESOLUTION NO. 6 – SPECIAL RESOLUTION

Increase Borrowing Limit of the Company

(i) Voted **in favour** of the resolution:



Number of members voted electronically	Number of votes cast in favour of the resolution	% of total number of valid votes cast
19	15380240	100.00

(ii) Voted **against** the resolution:

Number of members voted electronically	Number of votes cast against the resolution	% of total number of valid votes cast
-	-	-

(iii) **Invalid** votes/**Abstained** from voting:

Total number of members whose votes were invalid, if any or who abstained from voting	Total number of votes cast by them
-	-

RESOLUTION NO. 7- SPECIAL RESOLUTION

Creation of mortgage/charge on the Assets

(i) Voted **in favour** of the resolution:

Number of members voted electronically	Number of votes cast in favour of the resolution	% of total number of valid votes cast
19	15380240	100.00

(ii) Voted **against** the resolution:

Number of members voted electronically	Number of votes cast against the resolution	% of total number of valid votes cast
-	-	-

(iii) **Invalid** votes/**Abstained** from voting:

Total number of members whose votes were invalid, if any or who abstained from voting	Total number of votes cast by them
-	-


Notes: Percentage of votes cast in favour or against the resolutions, are calculated based on the valid votes cast through e-Voting.



Hareesh Sanghvi
Practising Company Secretary

4. The relevant records relating to e-Voting shall remain in my safe custody until the Chairman consider, approve and sign the minutes approving the resolution passed by the way of postal ballot and the same shall thereafter be handed over to the Chairman or any other person authorized by him for safe keeping.
5. The Management of the Company is responsible to ensure the compliance with the requirements of (i) the Companies Act, 2013 and Rules thereunder and (ii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to e-Voting for the resolutions as stated in the Postal Ballot Notice.
6. My responsibility as a scrutinizer is restricted to ensure that the voting process by e-voting is conducted in a fair and transparent manner and presenting Scrutinizer's report of the total votes cast by e-voting "in favour" or "Against" the resolutions in the Postal Ballot Notice. My report is based on the reports generated from the e-voting system provided by NSDL, an agency appointed by the Company to provide e-Voting facilities.
7. This report has been issued at the request of the Company for (i) submission to Stock Exchanges (ii) to be placed on website of the Company and (iii) on the website of NSDL. This Report is not to be used for any other purpose or to be distributed to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.




HAREESH SANGHVI
Practising Company Secretary
CoP No. 2259/FCS 3675
UDIN: F002259D000517611

Place: Mumbai

Date: 22nd June, 2022