

February 11, 2021

The General Manager Capital Market(Listing) National Stock Exchange of India Ltd. Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051  <b>Symbol: RUBYMILLS</b>	Dy. General Manager Marketing Operations (Listing) BSE Limited P. J. Towers, 25 <sup>th</sup> Floor, Dalal Street, Fort, Mumbai-400 001  <b>Code: 503169</b>
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Dear Sir(s),

**Sub: Outcome of Board Meeting held on February 11, 2020.**

**Reference: Letter dated February 04, 2021 intimating the date of Board Meeting**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors at their meeting held today have considered and approved following:

Adoption of Unaudited Financial Results for the Quarter and Nine months ended on December 31, 2020 along with Limited Review Report thereon.

We attach herewith a copy of the approved unaudited financial results along with the limited review report of the auditors.

The Meeting of the Board of Directors of the Company commenced at 4.26 p.m. and concluded at 5:15 p.m.

We hope you will find it in order and request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For **THE RUBY MILLS LIMITED**



**Pranav Maru**  
**Company Secretary**



Encl.:- as above

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2020

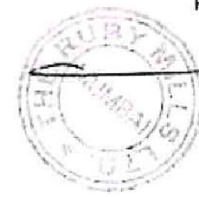
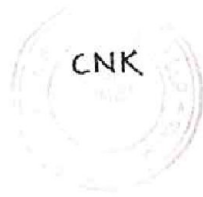
(All amounts in ₹ lakhs)

Sr. No	PARTICULARS	FOR THE QUARTER ENDED			FOR THE NINE MONTH ENDED		FOR THE YEAR ENDED
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
		31 <sup>st</sup> Dec 2020	30 <sup>th</sup> Sept 2020	31 <sup>st</sup> Dec 2019	31 <sup>st</sup> Dec 2020	31 <sup>st</sup> Dec 2019	31 <sup>st</sup> March 2020
I	Revenue from Operations	4,538.57	1,468.73	4,480.15	6,903.20	13,403.29	15,308.02
II	Other Income	34.70	12.67	165.60	65.85	517.99	993.43
III	Total Income (III)	4,573.27	1,481.40	4,645.75	6,969.05	13,921.28	19,301.45
IV	Expenses:						
	(a) Cost of Materials Consumed	560.48	210.01	1,197.94	807.23	3,930.87	5,120.26
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	1,108.66	106.06	(245.44)	1,174.80	(718.13)	(489.53)
	(c) Employee benefit expense	360.43	316.62	608.42	918.93	1,693.47	2,260.75
	(d) Finance costs	179.93	159.74	(220.56)	497.62	368.74	509.22
	(e) Depreciation and amortisation expense	227.09	192.10	299.56	612.61	881.04	1,201.11
	(f) Other Expenses	1,105.67	625.03	1,902.18	2,008.14	5,351.19	6,912.34
	Total Expenses	3,542.16	1,589.55	3,542.00	6,079.33	11,487.18	15,514.15
V	Profit before exceptional and extraordinary items and tax (III-IV)	1,031.11	(108.15)	1,103.75	889.72	2,434.10	3,787.30
VI	Exceptional Items						
VII	Profit before tax (V-VI)	1,031.11	(108.15)	1,103.75	889.72	2,434.10	3,787.30
VIII	Tax expense						
	(a) Current tax	228.00	-	281.46	228.00	637.23	1,083.43
	(b) Deferred Tax	45.61	0.98	(36.57)	58.00	(55.80)	(65.68)
	Total tax expenses	274.61	0.98	244.79	286.00	571.43	1,017.77
IX	Profit for the period (VII-VIII)	756.50	(109.13)	858.96	603.72	1,862.67	2,769.53
X	Other comprehensive income						
	A. Items that will not be reclassified subsequently to profit or loss						
	Remeasurement (gain/loss) of net defined benefit liability	15.67	12.26	(12.46)	49.12	1.54	(9.27)
	Income tax on above	(4.56)	(3.57)	3.63	(14.30)	(0.45)	2.70
	B. Items that will be reclassified subsequently to profit or loss						
	Other Comprehensive Income	11.11	8.69	(8.83)	34.82	1.09	(6.57)
XI	Total Comprehensive Income for the period (IX+X)	767.61	(100.44)	850.13	638.54	1,863.76	2,762.96
XII	Paid-up Equity Share Capital (Face Value of Share: ₹ 5/- each)	836.00	836.00	836.00	836.00	836.00	836.00
XIII	Earnings per Equity Share (of ₹ 5/- each) (not annualised)	4.52	(0.65)	5.14	3.61	11.14	16.56
	Basic and Diluted	4.52	(0.65)	5.14	3.61	11.14	16.56

Notes:

- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results at their respective meeting held on 11<sup>th</sup> February, 2021.
- On 24<sup>th</sup> November, 2020 there was a fire at one of the sheds at Dharni Factory. The company is yet to ascertain the quantum of damage wherein a few looms/equipments were damaged. However the impact of the fire in operations is not expected to have any material bearing on the production and the projected profitability and operations as the plant are not affected. The estimated losses are adequately covered by Insurance.
- The Code on Social Security 2020 (Code), which received the Presidential Assent, subsumes nine laws relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the code is yet to be notified and related rules are yet to be framed. The impact of the changes, if any, will be assessed and recognized post notification of the relevant provisions.
- Result for the quarter ended 31<sup>st</sup> December, 2020 are available on the Bombay Stock Exchange Limited website (URL: www.bseindia.com) and The National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the company's website (URL: www.rubymills.com).
- Figures for previous year / period have been regrouped wherever necessary.

PLACE : Mumbai  
DATED : 11<sup>th</sup> February, 2021



For The Ruby Mills Ltd  
*B M Shah*  
B M Shah  
Managing Director

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2020

(All amounts in ₹ lakhs)

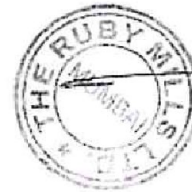
SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE NINE MONTH ENDED		FOR THE YEAR ENDED
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
		31 <sup>st</sup> Dec 2020	30 <sup>th</sup> Sept 2020	31 <sup>st</sup> Dec 2019	31 <sup>st</sup> Dec 2020	31 <sup>st</sup> Dec 2019	31 <sup>st</sup> March 2020
1	Segment Revenue						
	Textiles	3,877.15	806.27	3,726.40	4,900.06	11,130.10	15,282.51
	Real Estate and related	661.42	662.46	753.75	2,003.14	2,273.19	3,025.51
	Total	4,538.57	1,468.73	4,480.15	6,903.20	13,403.29	18,308.02
	Less : Inter Segment Revenue						
	Net Sales / Income from Operations	4,538.57	1,468.73	4,480.15	6,903.20	13,403.29	18,308.02
2	Segment Results {Profit (+) / Loss (-) before tax and interest from each segment}						
	Textiles	601.64	(499.91)	97.48	(331.66)	457.75	902.16
	Real Estate and related	605.42	547.25	643.11	1,707.80	1,918.59	2,608.54
	Total	1,207.06	47.34	740.59	1,376.14	2,376.34	3,510.70
	Less : (i) Finance cost	(179.83)	(159.74)	220.66	(497.62)	(368.74)	(509.22)
	(ii) Un-allocated income / (expenses) net	3.88	4.25	142.50	11.20	426.50	785.82
	Total Profit / (Loss) Before Tax	1,031.11	(108.15)	1,103.75	889.72	2,434.10	3,787.30
3	Capital Employed						
	Segment Assets						
	Textile	10,742.94	10,895.57	11,917.20	10,742.94	11,917.20	12,214.60
	Real Estate and related	75,497.22	75,233.76	73,909.43	75,497.22	73,909.43	74,382.26
	Unallocated	20,812.34	20,486.82	18,894.31	20,812.34	18,694.31	20,334.05
	Total	1,07,052.50	1,06,616.15	1,04,520.93	1,07,052.50	1,04,520.93	1,06,930.91
	Segment liabilities						
	Textile	(2,125.27)	(2,143.25)	(2,568.41)	(2,125.27)	(2,568.41)	(2,315.89)
	Real Estate and related	(11,989.95)	(11,989.95)	(11,996.40)	(11,989.95)	(11,996.40)	(11,989.95)
	Unallocated	(44,988.48)	(45,301.76)	(43,192.34)	(44,988.48)	(43,192.34)	(45,314.80)
	Total	(59,103.70)	(59,434.96)	(57,757.16)	(59,103.70)	(57,757.16)	(59,620.64)
	Capital Employed						
	Textile	8,617.67	8,752.32	9,348.79	8,617.67	9,348.79	9,898.71
	Real Estate and related	63,507.27	63,243.81	61,913.02	63,507.27	61,913.02	62,392.31
	Unallocated	(24,176.14)	(24,814.94)	(24,498.03)	(24,176.14)	(24,498.03)	(24,980.75)
	Total	47,948.80	47,181.19	46,763.78	47,948.80	46,763.78	47,310.27

Notes:

- The Company is engaged in the following business segments:
  - Textiles
  - Real Estate and related
- Figures relating to corresponding period of the previous year have been regrouped wherever necessary.

PLACE : Mumbai

DATED : 11<sup>th</sup> February, 2021



For The Ruby Mills Ltd

*(Signature)*

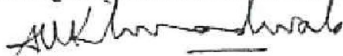
B M Shah

Managing Director

**Limited Review Report****To the Board of Directors of  
Ruby Mills Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Ruby Mills Limited** ("the Company") for the quarter ended 31<sup>st</sup> December 2020 and the year-to-date results for the period from 1<sup>st</sup> April 2020 to 31<sup>st</sup> December 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with and relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **C N K & Associates LLP**  
Chartered Accountants  
Firm Registration No. 101961 W/W-100036



**Himanshu Kishnadwala**  
Partner  
Membership No. 037391  
UDIN: 21037391AAAAB83013  
Place: Mumbai  
Date: 11<sup>th</sup> February, 2021